

**SOUTHERN METROPOLITAN
REGIONAL COUNCIL**

MINUTES

ORDINARY MEETING OF COUNCIL

THURSDAY 25 NOVEMBER 2021

**SOUTHERN METROPOLITAN REGIONAL COUNCIL
9 Aldous Place BOORAGOON**

Our Purpose: *We deliver innovative and sustainable waste management solutions*

On behalf of our Participant Local Government

TABLE OF CONTENTS

1.	DECLARATION OF OPENING / ANNOUNCEMENT OF VISITORS "I respectfully acknowledge the traditional owners of the land on which this meeting is taking place today – the Nyungar people of Western Australia and pay our respects to their elders past and present".	
2.	RECORD OF ATTENDANCE / APOLOGIES	3
2.1	ELECTION OF CHAIRPERSON AND DEPUTY CHAIRPERSON	3
3.	DISCLOSURE OF INTERESTS	3
4.	RESPONSE TO PREVIOUS PUBLIC QUESTIONS TAKEN ON NOTICE	3
5.	PUBLIC QUESTION TIME	3
6.	ANNOUNCEMENTS BY THE CHAIRMAN OR PRESIDING PERSON	4
7.	PETITIONS / DEPUTATIONS / PRESENTATIONS	4
8.	CONFIRMATION OF MINUTES OF PREVIOUS MEETINGS	4
8.1	MINUTES OF THE ORDINARY MEETING OF COUNCIL HELD ON 26 AUGUST 2021 (21.11.01)	4
8.2	ACTIONS ARISING FROM THE MINUTES OF THE ORDINARY MEETING OF COUNCIL HELD ON 26 AUGUST 2021	4
9.	ANNOUNCEMENT OF CONFIDENTIAL MATTERS FOR WHICH MEETING MAY BE CLOSED TO THE PUBLIC 15.1	4
10.	BUSINESS NOT DEALT WITH FROM PREVIOUS MEETING	4
11.	REPORTS OF THE CEO	5
11.1	AUDITORS REPORT FOR THE YEAR ENDED 30 JUNE 2021	5
11.2	COMMITTEE MEMBER APPOINTMENTS (21.11.02, 21.11.03, 21.11.04)	6
11.3	ANNUAL REPORT 2020/2021 (21.11.05)	13
11.4	CITY OF KWINANA WITHDRAWAL ARRANGEMENTS (21.11.06)	15
11.5	WALGA CONTESTABLE ELECTRICITY SUPPLY AGREEMENT (21.11.07)	18
11.6	PLASTIC RECYCLABLES REPROCESSING (21.11.08)	22
11.7	COUNCIL MEETING DATES 2022 (21.11.09)	24
11.8	FINANCIAL REPORT (21.11.10)	28
11.9	CASH INVESTMENT PORTFOLIO (21.11.11)	34
11.10	SCHEDULE OF PAYMENTS (21.11.12)	40
12.	ELECTED MEMBER MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN	40
13.	NEW BUSINESS OF AN URGENT NATURE APPROVED BY THE CHAIRMAN OR PERSON PRESIDING OR BY DECISION OF MEETING 15.2	40
14.	QUESTIONS BY MEMBERS OF WHICH DUE NOTICE HAS BEEN GIVEN	40
15.	CONFIDENTIAL MATTERS FOR WHICH THE MEETING MAY BE CLOSED TO THE PUBLIC	41
15.1	CITY OF CANNING (21.11.14)	41
15.2	AVERTAS ENERGY WASTE SUPPLY AGREEMENT (21.11.15)	41
16.	DECLARATION OF CLOSURE OF MEETING	41

Prior to the meeting, Cr Karen Wheatland (City of Melville) and Cr Andrew White (Town of East Fremantle) as newly appointed elected members from their respective participant local governments having been elected to the office of regional councillor read the declaration by elected member in the presence of the CEO and others attending the council meeting.

1. DECLARATION OF OPENING / ANNOUNCEMENT OF VISITORS

Mr Youé, Chief Executive Officer welcomed the newly appointed members and everyone in attendance and declared the meeting open at 4.00pm and read allowed the acknowledge to country.

"I respectfully acknowledge the traditional owners of the land on which this meeting is taking place today – the Nyungar people of Western Australia and pay our respects to their elders' past and present".

2. RECORD OF ATTENDANCE / APOLOGIES

PRESENT

Cr Doug Thompson (Chairperson)
Cr Karen Wheatland (Deputy Chairperson)
Cr Andrew White
Mr Nick King (REG Member)
Mr Mick McCarthy (REG Member)
Mr Tim Youé
Mr Chris Wiggins
Nr Brendan Doherty
Mr Keith Swift
Ms Ann Johnson

City of Fremantle
City of Melville
Town of East Fremantle
Town of East Fremantle
City of Melville
SMRC, Chief Executive Officer
SMRC, Executive Manager Corporate Services
SMRC, Executive Manager Strategic Projects
SMRC, Executive Manager RRRRC Operations
SMRC, Human Resources Manager

1 Member of the public

APOLOGIES

Mr Graham Tattersall (REG Member)

City of Fremantle

2.1. ELECTION OF CHAIRPERSON AND DEPUTY CHAIRPERSON:

Mr Youé advised he had received a written nomination prior to the meeting from Cr Douglas Thompson for the position of Chairperson and called for any other nominations.

No other nominations were received; therefore, Cr Douglas Thompson was declared Chairperson for the term of two years.

Mr Youé called for nominations for the position of Deputy Chairperson. Cr Karen Wheatland nominated herself and there being no further nominations, Cr Karen Wheatland was declared Deputy Chairperson for a term of two years.

Cr Thompson assumed the chair.

Cr Thompson thanked the Members for their endorsement, acknowledged the work undertaken by outgoing Members and looked forward to working with the newly appointed Councillors, REG and staff.

3. DISCLOSURE OF INTERESTS:

Nil

4. PUBLIC QUESTION TIME

Nil

5. DEPUTATIONS / PRESENTATIONS:

Nil

6. ANNOUNCEMENTS BY THE CHAIRMAN OR PRESIDING PERSON

On 11 November 2021, The CEO and myself attended the Regional Waste Summit in Albany and visited the Albany FOGO facility.

7. ELECTED MEMBER MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN

Nil

8. CONFIRMATION OF MINUTES OF PREVIOUS MEETINGS

8.1 MINUTES OF THE SOUTHERN METROPOLITAN REGIONAL COUNCIL ORDINARY MEETING HELD ON 26 AUGUST 2021

COUNCIL RESOLUTION

21.11-01 MOVED: CR D THOMPSON SECONDED: CR A WHITE

**THE MINUTES OF THE ORDINARY MEETING OF COUNCIL HELD ON 26 AUGUST 2021 BE
RECEIVED AS A TRUE AND CORRECT RECORD**

CARRIED 3/-

8.2 ACTIONS ARISING FROM THE MINUTES OF THE ORDINARY COUNCIL MEETING HELD 26 AUGUST 2021

The CEO informed Council that actions are either completed or ongoing.

9. ANNOUNCEMENT OF CONFIDENTIAL MATTERS FOR WHICH MEETING MAY BE CLOSED TO PUBLIC

Report Item 15.1 City of Canning and a late item 15.2 Avertas Energy Waste Supply Agreement.

10. BUSINESS NOT DEALT WITH FROM PREVIOUS MEETING

Nil

11. REPORTS OF THE CEO

REPORT NO	11.1
SUBJECT	AUDITORS REPORT FOR THE YEAR ENDED 30 JUNE 2021
REPORTING OFFICER	C Wiggins, Executive Manager Corporate Services
RESPONSIBLE OFFICER	T Youé, Chief Executive Officer
EMPLOYEE INTEREST	Nil
DATE OF REPORT	5 November 2021
FILE REFERENCE	FD: Corporate Finance/Audit
ATTACHMENTS	Nil

Council meeting

The CEO advised that the auditor representing the Office of the Auditor General was unable to attend the meeting and therefore the auditors' report will be presented to a special meeting of council in December 2021.

REPORT NO	11.2
SUBJECT	COMMITTEE MEMBER APPOINTMENTS
REPORTING OFFICER	C Wiggins, Executive Manager Corporate Services
RESPONSIBLE OFFICER	C Wiggins, Executive Manager Corporate Services
EMPLOYEE INTEREST	Nil
DATE OF REPORT	12 October 2021
FILE REFERENCE	FD: Corporate/Governance/Council Liaison
ATTACHMENTS	Nil

COUNCIL RESOLUTION

RRRC PROJECT COMMITTEE

The meeting discussed the relevance of maintaining this committee given that now all three participants of the regional local government are parties to the project and there are no delegated powers for decision making to the committee. Matters will be raised through briefing forums and regional council meetings.

21.11-02 MOVED: CR K WHEATLAND SECONDED: CR A WHITE

THAT THE RRRC PROJECT COMMITTEE BE DISBANDED EFFECTIVE FROM 26 NOVEMBER 2021.

CARRIED BY ABSOLUTE MAJORITY 3/0

MUNICIPAL WASTE ADVISORY COUNCIL (MWAC)

21.11-03 MOVED: CR K WHEATLAND SECONDED: CR A WHITE

THE FOLLOWING PERSONS BE APPOINTED ON THE MUNICIPAL WASTE ADVISORY COUNCIL (MWAC) FOR A TERM EXPIRING NOVEMBER 2023:

1. CR DOUG THOMPSON (Delegate with voting rights)
2. CR KAREN WHEATLAND (Deputy with voting rights)

CARRIED BY ABSOLUTE MAJORITY 3/0

The council resolved enbloc, the following members to committees.

21.11-04 MOVED: CR K WHEATLAND SECONDED: CR A WHITE

AUDIT & RISK COMMITTEE MEMBERS

THE FOLLOWING REGIONAL COUNCILLORS BE APPOINTED ON THE AUDIT & RISK COMMITTEE FOR A TERM EXPIRING NOVEMBER 2023:

1. CR DOUG THOMPSON
2. CR KAREN WHEATLAND
3. CR ANDREW WHITE

STAKEHOLDER RELATIONS COMMITTEE MEMBERS

THE FOLLOWING PERSONS BE APPOINTED ON THE COMMITTEE FOR A TERM EXPIRING NOVEMBER 2023:

- 1. CR DOUG THOMPSON**
- 2. CR KAREN WHEATLAND**
- 3. CR ANDREW WHITE**

CEO PERFORMANCE REVIEW COMMITTEE MEMBERS

THE FOLLOWING REGIONAL COUNCILLORS BE APPOINTED ON THE COMMITTEE FOR A TERM EXPIRING NOVEMBER 2023:

- 1. CR DOUG THOMPSON**
- 2. CR KAREN WHEATLAND**
- 3. CR ANDREW WHITE**

METROPOLITAN REGIONAL COUNCIL WORKING GROUP (WALGA/MWAC SUB COMMITTEE)

THE FOLLOWING PERSON BE APPOINTED ON THE METROPOLITAN REGIONAL COUNCIL WORKING GROUP FOR A TERM EXPIRING NOVEMBER 2023:

- 1. MR TIM YOUÈ**

CARRIED BY ABSOLUTE MAJORITY 3/0

VOTING REQUIREMENT

Absolute Majority s 5.10(1) Appointment of a person to a committee.

PURPOSE OF REPORT

The Regional Council to consider and appoint membership on:

1. Audit & Risk Committee
2. Stakeholder Relations Committee
3. CEO Performance Review Committee
4. RRRC Project Committee
5. The Municipal Waste Advisory Council represented by the SMRC; and
6. The Metropolitan Regional Council Working Group (WALGA/MWAC Sub Committee)

NATURE OF COUNCIL'S ROLE IN THE MATTER:

Advocative

Not applicable

Executive

The role of the Council to adopt members on committees

Legislative

The Local Government Act 1995

Local Government (Administration) Regulations 1996

IMPLICATIONS TO CONSIDER:

Consultative:

Not applicable, to be appointed from amongst the regional councillors only.

Strategic relevance:

Key Focus Area Business Sustainability

Objective 2.1 Our governance model supports an effective and efficient business model

Strategy 2.1.1 Adapt and improve existing governance arrangements

Policy related:

Policy No 1.8 Members Fees and Allowances

Financial:

Payment to Committee members who are regional councillors are incorporated in the annual allowance for Members Fees and Allowances Policy (No 1.8) which was last reviewed and adopted on 27 May 2021.

Legal and statutory:

As noted above

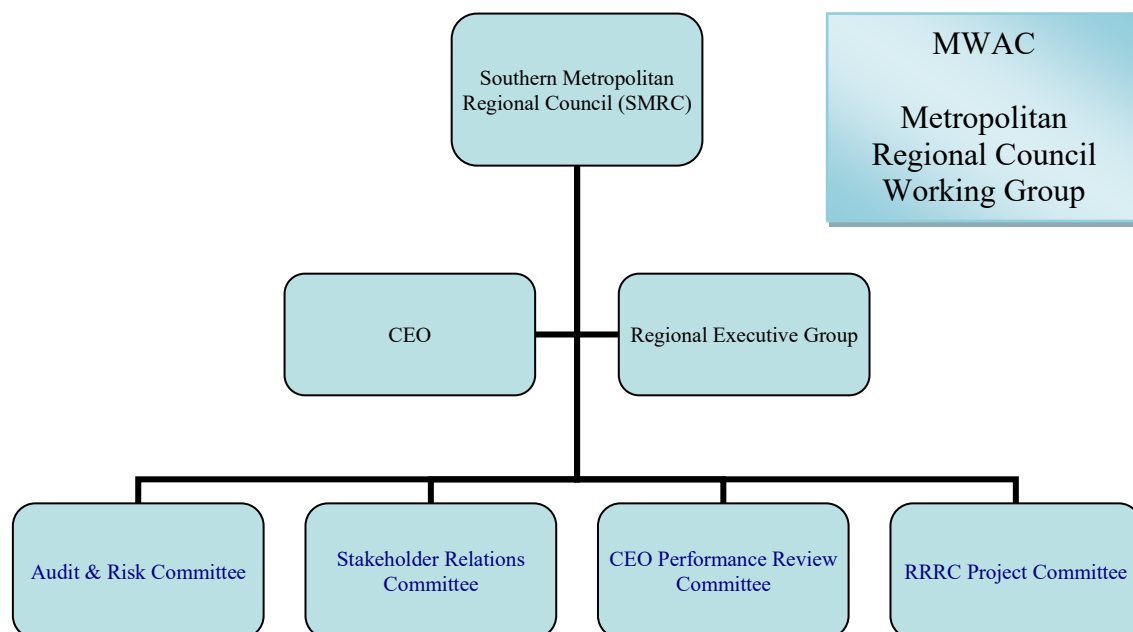
Risk related:

REPORT

Following the Local Government biennial elections held on Saturday 16 October 2021 and the election of Chairman and Deputy Chairman, it is appropriate that the Regional Council review and appoint its committees for a two-year term to coincide with the councillor terms elected by participant local governments.

REPORT GOVERNANCE STRUCTURES

The current Council and Committee structure is shown below:



Meetings

There may be approximately **15 meetings per year** as well as other industry external working groups and committees. The membership role demands a high level of commitment and time.

As a guide, SMRC has the following formal meeting structure:

- Ordinary Council meetings held per quarter (Feb, May, Aug and Nov)
 - The last Thursday of the month
- Special Council Meetings (as required)
- Audit & Risk Committee (min 2 per year – Feb and Nov)
 - The third Monday of the month
- Stakeholder Relations Committee (min 2 per year – Feb and Nov)
- RRRC Project Committee (as required)
- CEO Performance Committee (min 1 per year - Aug)
- Information Briefing Sessions (as required)

1. AUDIT & RISK COMMITTEE

Objectives:

- a) To review the scope of the internal and external audit function and review audit plans and performance.
- b) To recommend to the Council the appointment of the internal and external auditors
- c) To appraise the effectiveness of the audit by discussing the audit with the internal and external auditors as necessary.
- d) To review the management letter provided by the External Auditor on any weaknesses in internal accounting, organisation and operating controls, and consider the recommendations made by the auditor and the action taken by management in response to the auditor's suggestions.
- e) To review independent audit reports and/or initiate any other act necessary to ensure:
 - i. Compliance with policies, plans, procedures, laws and regulations.
 - ii. Fraud and misconduct processes
 - iii. Economic and efficient use of resources
 - iv. Accomplishment of established objectives and goals for operations or programs
 - v. To draw attention to any failure to take prompt remedial action relating to previously identified shortcomings
 - vi. To advise Council on matters relating to its findings
- f) To ensure the evaluation of high risks are in accordance with the council's risk management processes.
- g) The committee is scheduled to meet twice each year, with additional meetings to take place as required.

Membership:

- a) The Committee shall comprise of at least three (3) Regional Councillors in accordance with s5.8 of LGA 1995.
- b) The Committee shall have no delegated powers unless expressly given by the Council.
- c) The Committee membership shall have a term of two years.

2. STAKEHOLDER RELATIONS COMMITTEE

Objectives:

The Stakeholder Relations Committee role is to:

Identify and deliver programs and strategies for community education, marketing and media campaigns and community engagement.

The Committee shall meet as required and as called by the presiding member, majority of members on the Committee, or the SMRC CEO.

Membership:

- a) The Committee shall comprise of at least three (3) Regional Councillors in accordance with s5.8 of LGA 1995.
- b) The Committee shall have no delegated powers unless expressly given by the Council.

3. CEO PERFORMANCE REVIEW COMMITTEE

Objectives:

To review the performance and salary of the Chief Executive Officer.

This is an occasional committee and meets at least once in each year.

Membership:

- a) The Committee shall comprise of at least three (3) Regional Councillors in accordance with s5.8 of LGA 1995.
- b) Membership shall be Regional Councillors only.
- c) The Committee shall have delegated powers to appoint an HR facilitator and legal advice if required.
- d) The Committee membership shall have a term of two years.

4. RRRP PROJECT COMMITTEE

Objectives:

- To perform the requirements of clause 2 of the Project Participants Agreement.
- To discuss project decisions to facilitate reviews, plans and advice pursuant to the SMRC Establishment Agreement and RRRP Project Participants Agreement
- This committee is scheduled to meet monthly until it is no longer required.
- The Committee shall meet as required and as called by the presiding member, majority of members on the Committee, or the SMRC CEO.

Membership:

- a) The Committee shall comprise of the (3) Regional Councillors and (3) Regional Executive Group (REG) members appointed by the Project Participants.
- b) The Committee shall have no delegated powers unless expressly given by the Council;
- c) All members shall have full voting rights; and
- d) Committee membership shall expire after Council elections or no longer hold office with the Project Participants Local Governments.

Advisors to the Committee

- a. The CEO, Regional Executive Group or external consultants.

5. MUNICIPAL WASTE ADVISORY COUNCIL (MWAC)

Objectives:

MWAC is a standing sub-committee of WALGA that represents Local Government on waste management issues and policy. It also undertakes research and development in waste management activities. It has its own Constitution and conducts meetings that are represented by delegates of the five regional councils, five LGA zones, two country zones, the South West LGA and WALGA. In addition to this, MWAC has an Officers Advisory Group (OAG) which meets monthly and reports to MWAC.

Membership:

One elected member position on MWAC. The SMRC may also appoint a deputy member with voting rights

In past years, the Chair and the Chief Executive Officer, as deputy member have been elected by the SMRC Council.

6. METROPOLITAN REGIONAL COUNCIL WORKING GROUP (WALGA/MWAC SUB COMMITTEE)

Objectives:

This Working Group has been established to focus on the strategic issues identified by metropolitan Regional Councils.

The key objective of the Working Group is to ensure that strategic issues for Regional Councils are given sufficient profile, both within the MWAC Structure and with the State Government.

The methods of achieving these objectives will be:

- Regional Councils issues progressed through the Working Group to MWAC
- Greater links between WALGA Governance function and Regional Councils
- Advocacy where required
- Research and investigation of issues where required

Membership:

Membership is made up of Chair and CEO from each Regional Council and MWAC Chair – Ex-Officio member. The Working Group will act in an advisory capacity, providing input to the Municipal Waste Advisory Council as the decision-making body, as delegated by the WALGA State Council.

Timeline:

The Working Group will continue until such time as a Metropolitan Regional Council Group can be included in the MWAC Partnership Agreement.

REPORT NO	11.3
SUBJECT	ANNUAL REPORT 2020/2021
REPORTING OFFICER	T Belcher, Communications Manager
RESPONSIBLE OFFICER	T Youé, Chief Executive Officer
EMPLOYEE INTEREST	Nil
DATE OF REPORT	5 November 2021
FILE REFERENCE	FD: Community/Publications/Annual Report
ATTACHMENTS	The draft annual report publication is under separate cover

**COUNCIL RESOLUTION
21.11-05**

MOVED: CR K WHEATLAND SECONDED: CR A WHITE

CEO RECOMMENDATION:

1. THE ANNUAL REPORT OF THE SOUTHERN METROPOLITAN REGIONAL COUNCIL FOR THE YEAR ENDED 30 JUNE 2021 BE ADOPTED.
2. THE CEO BE AUTHORISED TO MAKE MINOR CHANGES TO THE REPORT IF REQUIRED PRIOR TO THE PUBLIC RELEASE OF THE REPORT.

CARRIED BY ABSOLUTE MAJORITY 3/0

VOTING REQUIREMENT

Absolute Majority s.5.54(1) Acceptance of annual report.

PURPOSE OF REPORT

The Regional Council to consider and adopt the Annual Report for the preceding financial year (1 July 2020 - 30 June 2021).

NATURE OF COUNCIL'S ROLE IN THE MATTER:

Advocative

Not applicable

Executive

The role of the Council is to accept the annual report by an absolute majority decision. (Local Government Act 1995 s5.54(1))

Legislative

The Local Government Act 1995 (s5.53) requires Regional Councils to prepare an annual report for the financial year ending 30 June, by 31 December each year.

Acceptance of annual reports s 5.54

(1) Subject to subsection (2), the annual report for a financial year is to be accepted* by the local government no later than 31 December after that financial year.

* Absolute majority required.

(2) If the auditor's report is not available in time for the annual report for a financial year to be accepted by 31 December after that financial year, the annual report is to be accepted by the local government no later than 2 months after the auditor's report becomes available.

Notice of annual reports s 5.55

The CEO is to give local public notice of the availability of the annual report as soon as practicable after the report has been accepted by the local government.

Publication of annual reports s 5.55A

The CEO is to publish the annual report on the local government's official website within 14 days after the report has been accepted by the local government.

IMPLICATIONS TO CONSIDER:

Consultative:

Draft provided to REG members prior to Council adoption.

An Annual General Meeting of Electors is not a requirement for Regional Local Governments.

Strategic relevance:

Key Focus Area Stakeholder Relations

Objective

Strategy

Policy related:

Not applicable

Financial:

Design has been undertaken in-house and is available as an electronic copy.

Legal and statutory:

The Local Government Act 1995 (s5.53) (s5.54) (s5.55) (s.5.55A)

Local Government (Administration) Regulations 1996 - Reg 19B & 19CA relate to prescribed contents to be included in Annual Reports. The SMRC has met the requirements.

Risk related:

Compliance Risk related.

REPORT

The Annual Report highlights the activities of the SMRC for the financial year 2020/21.

In addition to the Local Government Act requirements, an email link to the SMRC website advising the availability of the Annual Report will be distributed to all Councillors, senior local government officials, libraries in the region, MPs and government bodies and other industry leaders as needed or requested.

REPORT NO	11.4
SUBJECT	CITY OF KWINANA WITHDRAWAL ARRANGEMENTS
REPORTING OFFICER	C Wiggins, Executive Manager Corporate Services
RESPONSIBLE OFFICER	T Youé, Chief Executive Officer
EMPLOYEE INTEREST	Nil
DATE OF REPORT	5 November 2021
FILE REFERENCE	FD: Corporate/Governance/
ATTACHMENTS	#1 Existing Undertakings Notional Winding Up Report #2 Office Project Amended Business Plan 2021

COUNCIL RESOLUTION

21.11-06 MOVED: CR K WHEATLAND SECONDED: CR A WHITE

CEO RECOMMENDATION:

1. THE NOTIONAL WINDING UP REPORT FOR THE PURPOSES OF THE WITHDRAWAL OF THE CITY OF KWINANA BE RECEIVED AND A COPY BE PROVIDED TO THE PARTICIPANTS AND THE CITY OF KWINANA.
2. THE SOUTHERN METROPOLITAN REGIONAL COUNCIL ADVISE THE CITY OF KWINANA THE AMOUNT OF ENTITLEMENT IT OWES IN ACCORDANCE WITH CLAUSE 11 OF THE ESTABLISHMENT AGREEMENT.

CARRIED 3/0

VOTING REQUIREMENT

Simple Majority-

PURPOSE OF REPORT

In accordance with the Regional Council's Establishment Agreement a notional winding up report has been prepared following the withdrawal of the City of Kwinana effective from 30 June 2021.

NATURE OF COUNCIL'S ROLE IN THE MATTER:

Advocative

Not applicable

Executive

The role of the Council is to comply with the Establishment Agreement and Project Participants' Agreements where a participant withdraws its membership with the regional local government.

Legislative

The Local Government Act 1995 s3.60 relating to regional local governments

IMPLICATIONS TO CONSIDER:

Consultative:

Not applicable

Strategic relevance:

Not applicable

Policy related:

Not applicable

Financial:

Not applicable

Legal and statutory:

SMRC Establishment Agreement – clauses relating to withdrawal arrangements.

Risk related:

Risk No	Risk Description	Potential Consequences	Controls Are Currently In Place,	Overall Risk Rating
S02	Member Withdrawals	Financial risk Adversary	1-Withdrawal arrangements	High 25

BACKGROUND

1. The City of Kwinana gave notice of its intention to withdraw from the SMRC and the Office Accommodation Project on 24 June 2020, resulting in an effective withdrawal date of 30 June 2021;
2. As a result of the notice of withdrawal of a Project Participant, the SMRC prepared an Amended Business Plan for the Office Project and a notional winding up of the project to determine the entitlement owing to the City of Kwinana as a participant; (refer Council Report 26 August 2021).
3. In addition to the above, Clause 11.3 of the Agreement shall:
 - a) Determine the division of assets and liabilities of the existing undertakings referred to in the Establishment Agreement and distribute to the withdrawing Participant an amount equal to the proceeds and any surplus funds which would have been payable if the regional local government was wound up; or
 - b) be entitled to recover from the withdrawing Participant an amount equal to the liability or debt which would be payable by the Participant if regional local government was wound up;

REPORT

Subject to the finalisation of the audited accounts of the regional council, the following table summarises the net deficit payable by the City of Kwinana based on proportional entitlement or liability for a notional winding up of existing undertakings and the office project.

1. The regional local government has estimated that if the existing undertakings are wound up, the net assets would be a deficit of (\$249,122) shared amongst the participants. The City of Kwinana's adjusted contribution share is 18.3% (\$45,589).
2. The Office Project estimated net assets resulted in a surplus of \$136,252 shared amongst the participants. The City of Kwinana's adjusted contribution share is 19.54% \$26,629. The cost of preparing the business plan is \$8,025 + GST.

Table	Amount Draft	GST	Amount
Existing Undertakings	(\$45,589)		(\$45,589)
Office Project	\$26,629		\$26,629
Total Net payable by Kwinana	(\$18,960)		(\$18,960)
Add Business Plan Costs	(\$8,025)	(\$803)	(\$8,828)
Total Net payable by Kwinana	(\$26,985)	(\$803)	(\$27,788)

Amounts in brackets indicate the City owes the regional council
The details are contained in reports under separate cover.

REPORT NO	11.5
SUBJECT	WALGA CONTESTABLE ELECTRICITY SUPPLY AGREEMENT
REPORTING OFFICER	C Wiggins, Executive Manager Corporate Services
RESPONSIBLE OFFICER	T Youé, Chief Executive Officer
EMPLOYEE INTEREST	Nil
DATE OF REPORT	5 November 2021
FILE REFERENCE	F: Q2021-06
ATTACHMENTS	#1 Energy Framework Offer Document

COUNCIL RESOLUTION
21.11-07

MOVED: CR K WHEATLAND SECONDED: CR A WHITE

CEO RECOMMENDATION:

THAT COUNCIL:

1. APPROVES THE CHIEF EXECUTIVE OFFICER TO ENTER INTO THE WALGA ENERGY SUSTAINABILITY AND RENEWABLES ENERGY PROJECT ON THE FOLLOWING TERMS:
 - A. WESTERN AUSTRALIAN UNIFORM SUPPLY (UNBUNDLED) FOR ALL ITS CONTESTABLE SITES COMMENCING FROM 1 SEPTEMBER 2022 TO 31 MARCH 2025 FOR BROWN ENERGY.
2. THE CHIEF EXECUTIVE OFFICER IS AUTHORISED TO SIGN A CONTRACT WITH SYNERGY ON THE TERMS REFERRED TO IN ITEM 1.

CARRIED 3/0

VOTING REQUIREMENT
Simple Majority Vote.

PURPOSE OF REPORT

An opportunity to purchase electricity for its contestable sites as part of an aggregated electricity procurement process undertaken by the Western Australian Local Government Association (WALGA) on behalf of WA local governments.

This report recommends that the regional council participate in the WALGA Energy Sustainability and Renewables Energy project and select the unbundled rate through Synergy with the opportunity to purchase natural power from one of three renewable sites.

NATURE OF COUNCIL'S ROLE IN THE MATTER:

Advocative

Not applicable

Executive

The role of the Council is to approve procurement contracts for goods and services over the CEO's delegated power of \$300,000 ex GST.

Legislative

The Local Government Act 1995 and its regulations relating to procurement of goods and services.

IMPLICATIONS TO CONSIDER:

Consultative:

Not applicable

Strategic relevance:

Key Focus Area

Objective

Strategy

Policy related:

Purchasing Policy

Financial:

Current electricity budget is \$650,000 pa. Contract pricing to 31 August 2022 is lower than the WALGA offer, however, it is anticipated that energy rates will increase in 2022 and therefore it may be financially beneficial to accept the WALGA 2021 fixed pricing rather than be exposed to future market risk.

It is estimated based on the same power consumption that the annual power budget in Year 2 of the Contract may be \$690,000 pa.

Renewable Power contribution is an additional rate. Eg 100% is \$70,000pa (or options 25%, 50% and 75%).

Increases in the cost of processing waste is passed on to gate fees.

Legal and statutory:

Local Government (Functions & General) Regulations 1996 - This procurement arrangement through WALGA procurement allows Local Governments an exemption to not undertake public tenders. WALGA has undertaken the public tender process.

The Regional Council has a supply contract with Synergy which expires 31 August 2022. The agreement would commence after this date.

In past supply procurements, the regional council has used the WALGA preferred panel and obtained quotes specifically for our power consumption.

WALGA was granted authorisation by the Australian Competition & Consumer Commission (ACCC) to enter into a group purchasing tender for a period of 15 years as part of the greater Energy Sustainability and Renewables Project.

Risk related:

Financial and service delivery

REPORT

Recognising the challenges faced by most local governments of increasing energy costs and community desires to reducing their carbon footprint, WALGA developed the Energy Sustainability and Renewables project.

WALGA's Energy Sustainability and Renewables project has the following objectives:

1. Enhance access to and development of renewable energy for WA Local Governments thereby driving positive climate change outcomes;
2. Diversify supply options and application of new technology; and
3. Leverage the best price outcomes for Local Government supply.

In general terms the phasing of this project is as follows:

Phase 1 – Contestable energy supply and Renewable Energy options (initial three-year term).

Phase 2 – Load shifting, minimising cost (i.e. energy management systems, contestability assessments, understanding emissions, non-contestable supply investigation, preparation for carbon offset integration and preparation for a PPA).

Phase 3 – Carbon management, offsets, integrated technologies.

Phase 5 – Long Term PPA (10 year fixed).

Phase 6 – Sustainable Fleet Transition and Sustainable Infrastructure Technologies

Phase 7 – Large-scale Local Government Sustainability / Renewable Energy projects

The first phase of the project focuses on the aggregation of contestable energy and supply of renewable energy options. This is the focus of this report.

WALGA has awarded the Contestable Electricity Supply for Western Australian Member Local Governments for an initial three-year term (RFQ 06/21) to Synergy.

Synergy's three-year Offer includes:

- a) A fixed (no CPI) group price for raw electricity in either Bundled or Unbundled tariff structures.
- b) A fixed (no CPI) group price for Large-scale Renewable Energy Certificates (LGCs) via Synergy's NaturalPower product, which will be sourced from three regional WA Wind Farms (Albany, Collgar and Emu Downs).
- c) The ability to apply fixed and secured Natural Power pricing to the consumption of contestable sites, non-contestable sites and unmetered street lighting at a ratio of 25%, 50%, 75% and 100%, with 25% on contestable sites being the minimum requirement for opt in.

An individual offer has been made by Synergy to the Southern Metropolitan Regional Council (see Attachment 1), as part of this contract.

Refer to section 3 – Offer in Brief and section 4 - Summary offer in the WALGA offer document

There are two initial offerings that we may accept:

- a) Option 1 – the Western Australian Uniform Supply (Unbundled Supply 3 year period).
- b) Option 2 – Specific Bundled Supply offer.

"the Project Team recommends:

1. *Option a – unbundled supply offer for no minimum take provisions or CPI increases.*
2. *taking a renewable adoption of the final year in order to enable a stepped approach for renewable supply and to secure a trip of dedicated renewables to your Local Government to protect against the rising market. (This may be 25% of our annual usage in Years 1 & 2 and 50% in Year 3).*
3. *Where an LGA has a contract start date starts after 01/04/2022. They will be able to take up this offer on the expiry of their current contract." (In our case this is 01/09/2022).*

Unbundled pricing disaggregates the price into energy, network, capacity, and other charges separately. Retail suppliers are generally unwilling to take on risks to provide a bundled rate for large sites due to the uncertainty of regulated network and other cost increases. Using an unbundled pricing proforma, retail suppliers can pass through regulated cost components over which they have no control. In this manner, they can offer customers a more competitive rate based on the cost components that they have control over.

- The energy charges are offered and set by the retail supplier eg Synergy
- The network charges, etc are set by regulated pricing, eg Government through Western Power.
- The renewable energy cost components. A fee structure offer from Synergy is included in the Contract.

Considerations for installing solar (Not part of the WALGA Renewables Project)

Both sites can achieve electricity cost savings after an initial payback period by installing solar panels.

If the option to not purchase renewable power under the WALGA/Synergy contract, then the additional cost may be used towards the initial cost of solar installation, thereby reducing our demand on electricity from the grid and our carbon footprint.

It is unlikely that there are cost penalties in reducing our power consumption as the contract has no minimum take provisions.

REPORT NO	11.6
SUBJECT	PLASTIC RECYCLABLES REPROCESSING
REPORTING OFFICER	C Wiggins, Executive Manager Corporate Services
RESPONSIBLE OFFICER	T Youè, Chief Executive Officer
EMPLOYEE INTEREST	Nil
DATE OF REPORT	5 November 2021
FILE REFERENCE	FD: Business Dev/Opportunities
ATTACHMENTS	Nil

COUNCIL RESOLUTION

21.11-08

MOVED: CR K WHEATLAND

SECONDED: CR A WHITE

CEO RECOMMENDATION:

3. THE COUNCIL AGREES TO AN IN-PRINCIPLE OPPORTUNITY TO MAKE AVAILABLE UNUSED BUILDING SPACE AT THE CANNING VALE FACILITY TO AN INTERESTED ORGANISATION FOR REPROCESSING PLASTIC RECYCLABLES.
4. THE CEO PREPARE A CONFIDENTIAL BUSINESS CASE FOR CONSIDERATION AT A MEETING OF THE REGIONAL COUNCIL.

CARRIED 3/0

VOTING REQUIREMENT

Simple Majority

PURPOSE OF REPORT

The Regional Council to consider an in-principle arrangement to make available unused building space at the Canning Vale facility to an interested organisation for reprocessing plastic recyclables.

NATURE OF COUNCIL'S ROLE IN THE MATTER:

Advocative

In response to the Government's export ban on MRF's recyclable plastics, SMRC's preference is supporting local reprocessing of plastic to a flake or pellet for use in recycled products.

Executive

The role of the Council is to approve business opportunities that comply with the Local Government Act, Establishment Agreement's regional purpose, RRRC Project Participants' Agreement and other agreements, licences and legislation.

Legislative

The Local Government Act 1995 s3.58 relating to 'disposing' of property and s3.59 Major Land Transaction business plans.

IMPLICATIONS TO CONSIDER:

Consultative:

Compliance with sections 3.58 & 3.59 of the *Local Government Act 1995* (WA) invites submissions to business plans and/or proposed disposition of property for sublease or licencing purposes.

Strategic relevance:

1.1.2 Form alliances and business partnerships

Action: Maintain a flexible approach to opportunities for outsourcing SMRC activities and/or business partnering including;

- Identify opportunities in the business marketing plan.
- Increase customer base.
- Partner with private waste sector
- Realise the FOGO opportunity.
- Maximise underutilised facilities and space at the RRRC for resource recovery to generate revenue.

Key Focus: Resource Recovery

Objective 1.1 We co-ordinate and facilitate solutions that optimise material recovery in line with state targets.

Policy related:

Marketing Plan

Pricing Policy

Financial:

TBA

Legal and statutory:

Agreements with third parties

Risk related:

Risk No	Risk Description	Potential Consequences	Controls Are Currently In Place,	Overall Risk Rating

REPORT

1. The Australian Government Plastic Rules came into effect in two phases:

From 1 July 2021, no longer able to export overseas mixed waste plastics unless the following:

sorted into single resin or polymer type, or
processed with other materials into processed engineered fuel.

An export licence is required to export waste plastic sorted by HDPE and PET.

From 1 July 2022, only export waste plastics that have been:

sorted into single resin or polymer type and further processed, for example flaked or pelletised, or
processed with other materials into processed engineered fuel.

2. A business case report is being prepared detailing the financial benefits and a number of key pre-conditions and terms required prior to final acceptance for supporting interested organisations in establishing a plastic re-processing plant at the Canning Vale facility.

REPORT NO	11.7
SUBJECT	COUNCIL MEETING DATES FOR 2022
AUTHOR	T Tafua, Corporate Services Manager
RESPONSIBLE	C Wiggins, Executive Manager Corporate Services
AUTHOR'S INTEREST	Nil
DATE OF REPORT	5 November 2021
FILE REFERENCE	FD: Corporate
ATTACHMENTS	Nil

COUNCIL RESOLUTION

21.11-09

MOVED: CR K WHEATLAND

SECONDED: CR A WHITE

CEO RECOMMENDATION:

THAT THE ORDINARY MEETINGS OF THE REGIONAL COUNCIL MEETING DATES, TIMES AND VENUES FOR 2022 AS FOLLOWS, BE ADOPTED;

24TH FEBRUARY 2022 @ 4.00PM SMRC 9 ALDOUS PLACE BOORAGOON
26TH MAY 2022 @ 4.00PM SMRC 9 ALDOUS PLACE BOORAGOON
23RD JUNE 2022 @ 4.00PM SMRC 9 ALDOUS PLACE BOORAGOON
25TH AUGUST 2022 @ 4.00PM SMRC 9 ALDOUS PLACE BOORAGOON
24TH NOVEMBER 2022 @ 4.00PM SMRC 9 ALDOUS PLACE BOORAGOON

CARRIED 3/0

VOTING REQUIREMENT

Simple majority

PURPOSE OF REPORT

For the Regional Council to set the Ordinary Regional Council meeting dates for the calendar year 2022.

NATURE OF COUNCIL'S ROLE IN THE MATTER:

Advocative

Not applicable

Executive

Council's role is to approve the dates and times for Council ordinary meetings.

Legislative

The Local Government Act 1995

COUNCIL MEETINGS, COMMITTEES AND THEIR MEETINGS

Section 5.3 . Ordinary and special council meetings

- (1) A council is to hold ordinary meetings and may hold special meetings.
- (2) Ordinary meetings are to be held not more than 3 months apart.
- (3) If a council fails to meet as required by subsection (2) the CEO is to notify the Minister of that failure.

Section 5.4 . Calling council meetings

An ordinary or a special meeting of a council is to be held —

- (a) if called for by either —
 - (i) the mayor or president; or
 - (ii) at least 1 / 3 of the councillors,
- (b) in a notice to the CEO setting out the date and purpose of the proposed meeting; or
- (b) if so decided by the council.

Section 5.5 . Convening council meetings

- (1) The CEO is to convene an ordinary meeting by giving each council member at least 72 hours' notice of the date, time and place of the meeting and an agenda for the meeting.
- (2) The CEO is to convene a special meeting by giving each council member notice, before the meeting, of the date, time, place and purpose of the meeting.

LOCAL GOVERNMENT (ADMINISTRATION) REGULATIONS 1996 - REG 12

12 . Meetings, public notice of (Act s. 5.25(1)(g))

(1) At least once each year a local government is to give local public notice of the dates on which and the time and place at which —

- (a) the ordinary council meetings; and
- (b) the committee meetings that are required under the Act to be open to members of the public or that are proposed to be open to members of the public,

are to be held in the next 12 months.

- (2) A local government is to give local public notice of any change to the date, time or place of a meeting referred to in subregulation (1).
- (3) Subject to subregulation (4), if a special meeting of a council is to be open to members of the public then the local government is to give local public notice of the date, time, place and purpose of the special meeting.
- (4) If a special meeting of a council is to be open to members of the public but, in the CEO's opinion, it is not practicable to give local public notice of the matters referred to in subregulation (3), then the local government is to give public notice of the date, time, place and purpose of the special meeting in the manner and to the extent that, in the CEO's opinion, is practicable.

IMPLICATIONS TO CONSIDER:

Consultative:

Draft provided to REG members prior to Council adoption.

Strategic relevance:

Key Focus Area

Business Sustainability

Objective 2.1

Our governance model supports an effective and efficient business model

Strategy 2.1.1

Adapt and improve existing governance arrangements

Policy related:

Not applicable

Financial:

Annual Budget provides for meeting fees

Legal and statutory:

The Local Government Act 1995 (s5.3) (s5.4) (s5.5) – calling meeting

Local Government (Administration) Regulations 1996 - Reg 12 Public notices

Risk related:

Risk No	Risk Description	Potential Consequences	Controls Are Currently In Place,	Overall Risk Rating
A03	Non-Compliance (Corporate)	Infringement by relevant authority	1- Compliance with legislation, 2- State Govt Legislative updates, 3- Annual Compliance Audit Return,	Low 6

BACKGROUND

In 2019, SMRC reviewed its frequency of its council and committee meetings in response to a proposal to reduce governance workload.

It is proposed to hold four scheduled ordinary meetings (held not more than 3 months apart) and convene special council meetings for decisions as the need arises.

At least one special council meeting will be required in 2022:

1. 23 June 2022 – Adoption of annual budget

Notice will be provided on confirmation of scheduled meetings.

REPORT

Proposed dates and venues for 2022 are as follows:

Special Meetings of the Regional Council may be called as required and are not included in the above meeting schedule

Month	Venue for Council Meeting	Council Meeting 5.00pm
January		
February	SMRC	Thursday 24 th
March		
April		
May	SMRC	Thursday 26 th
June	SMRC	Thursday 23 th
July		
August	SMRC	Thursday 25 th
September		
October		
November	SMRC	Thursday 24 th
December		

REPORT NO	11.8
SUBJECT	FINANCIAL REPORTS
REPORTING OFFICER	L Vuckovic, Accountant
RESPONSIBLE OFFICER	C Wiggins, Executive Manager Corporate Services
EMPLOYEE INTEREST	Nil
DATE OF REPORT	18 November 2021
FILE REFERENCE	FD: Corporate Finance\ Monthly Financial Reporting\ 2021/2022
ATTACHMENTS	#1 Statement of Financial Activity – October 2021 #2 Statement of Financial Activity – September 2021 #3 Statement of Financial Activity – August 2021 #4 Statement of Financial Activity – July 2021

COUNCIL RESOLUTION
21.11-10

MOVED: CR K WHEATLAND SECONDED: CR A WHITE

CEO RECOMMENDATION/S:

1. THE STATEMENT OF FINANCIAL ACTIVITY BY NATURE AND TYPE OF THE SOUTHERN METROPOLITAN REGIONAL COUNCIL FOR THE PERIOD ENDED 31 OCTOBER 2021 BE RECEIVED.
2. THE STATEMENT OF FINANCIAL ACTIVITY BY NATURE AND TYPE OF THE SOUTHERN METROPOLITAN REGIONAL COUNCIL FOR THE PERIOD ENDED 30 SEPTEMBER 2021 BE RECEIVED.
3. THE STATEMENT OF FINANCIAL ACTIVITY BY NATURE AND TYPE OF THE SOUTHERN METROPOLITAN REGIONAL COUNCIL FOR THE PERIOD ENDED 31 AUGUST 2021 BE RECEIVED.
4. THE STATEMENT OF FINANCIAL ACTIVITY BY NATURE AND TYPE OF THE SOUTHERN METROPOLITAN REGIONAL COUNCIL FOR THE PERIOD ENDED 31 JULY 2021 BE RECEIVED.

CARRIED 3/0

VOTING REQUIREMENT
Simple Majority

PURPOSE OF REPORT

1. To receive the financial statements for the following periods:
 - 1.1 Financial Statements for the period ended 31 October 2021
 - 1.2 Financial Statements for the period ended 30 September 2021
 - 1.3 Financial Statements for the period ended 31 August 2021
 - 1.4 Financial Statements for the period ended 31 July 2021

NATURE OF COUNCIL'S ROLE IN THE MATTER:

Advocative

Not applicable

Executive

The role of the Council is to have oversight over its financial affairs and receive the regional local government's monthly financial reports.

Legislative

- Regulation 34 of the Local Government (Financial Management) Regulations requires local governments to prepare each month a statement of financial activity reporting on the sources and applications of funds, as set out in the annual budget under reg 22(1)(d).
- Regulation 34(5) of the Local Government (Financial Management). The Council resolved at its meeting on 26 August 2021 to adopt an amount of \$20,000 as a value used to report any material variances between budget and actual line items in the monthly Statements of Financial Activity.
- Regulation 34(4)(a) of the Local Government (Financial Management). The financial statements are to be presented at an ordinary meeting of the council within 2 months after the end of the month to which the statement relates.

The financial statements are to be reported to Council as follows:

Periods Ended	Due for presentation within 2 mths	Next Scheduled Ordinary Meeting
31 July 2021	30 Sep 2021	25 Nov 2021
31 Aug 2021	31 Oct 2021	25 Nov 2021
30 Sep 2021	30 Nov 2021	25 Nov 2021
31 Oct 2021	31 Dec 2021	25 Nov 2021

IMPLICATIONS TO CONSIDER:

Consultative:

Not applicable

Strategic relevance:

Key Focus Area

Business Sustainability

Objective 2.1

Our Business is financially viable and sustainable

Policy related:

Policy No 2.1 Accounting Policies (Council approved 4/12/2020)

Financial:

Refer to report

Legal and statutory:

Not applicable

Risk related:

Risk No	Risk Description	Potential Consequences	Controls Are Currently In Place,	Overall Risk Rating
A03	Non-Compliance (Corporate)	Infringement by relevant authority	3- Compliance with legislation, 2- State Govt Legislative updates, 3- Annual Compliance Audit Return,	Low 6

REPORT

1. Financial Statements for the period ended 31 October 2021

	YTD BUDGET	YTD ACTUAL	CHANGE
	Oct-21	Oct-21	
	(\$M)	(\$M)	
OPERATING REVENUES	\$5.5	\$5.8	\$0.3
OPERATING EXPENSES (BEFORE DEPRECIATION)	-\$5.8	-\$4.9	\$0.9
OPERATING SURPLUS/ DEFICIT	-\$0.4	\$0.9	\$1.2

	CURRENT BUDGET	YTD ACTUAL	LAST YEAR
	Jun-21	Oct-21	Jun-21
	(\$M)	(\$M)	
CASH IN BANK	\$9.2	\$12.1	\$13.0
OUTSTANDING LOANS	\$5.0	\$7.6	\$8.4
NET ASSETS	\$30.9	\$35.6	\$36.3

Notes:

- 1) Operating Revenue is higher than budget due to MRF commodity prices.
- 2) Operating Expenses are lower than the budget due to lower maintenance, wages and disposal costs than estimated.
- 3) Operating Surplus is higher than the budget due to the above reasons.
- 4) Net Assets are higher than budget estimates.

SMRC Reserve Strategy

The table below shows the details of the reserves and the level of funds held in reserves as on 30 June 2021. Transfers from reserves are in line with the budget as at 31 October 2021.

RESERVES		BALANCE	CURRENT BUDGET	ACTUAL BALANCE
		Jun-21	Jun-22	Oct-21
		(\$M)	(\$M)	(\$M)
EXISTING UNDERTAKINGS				
CONFERENCE	Councillors & Staff	\$0.0	\$0.0	\$0.0
OFFICE PROJECT				
OFFICE - 9 ALDOUS PL	Capex / Major Repairs	\$0.3	\$0.3	\$0.3
RRRC PROJECT				
CONTINGENCY	Operating deficits, asset renewals program, employment terminations and insurance claims below the	\$9.1	\$4.9	\$9.1
RESTORATION	RRRC ground lease liabilities on termination of lease	\$1.4	\$1.7	\$1.4
TOTAL RRRC PROJECT		\$10.4	\$6.7	\$10.4
TOTAL ALL RESERVES		\$10.7	\$6.9	\$10.7

SMRC Debtors as at 31 October 2021

The SMRC's debtor's book (organisations who owe SMRC money) shows outstanding debtors as at 31 October 2021.

DEBTORS AGED ANALYSIS					
					(\$M)
120 Days & Over	90 Days	60 Days	30 Days	Current	Total
\$0.0	\$0.0	\$0.0	\$0.6	\$1.3	\$2.0

Late payments may be subject to interest charges.

Accounts 120 days and over, primarily relates to various fees for member councils and we are currently seeking clarification on the delay in payment.

2. Financial Statements for the period ended 30 September 2021

	YTD BUDGET	YTD ACTUAL	CHANGE
	Sep-21	Sep-21	
	(\$M)	(\$M)	
OPERATING REVENUES	\$4.1	\$4.4	\$0.4
OPERATING EXPENSES (BEFORE DEPRECIATION)	-\$4.4	-\$4.0	\$0.4
OPERATING SURPLUS/ DEFICIT	-\$0.4	\$0.5	\$0.8
	CURRENT BUDGET	YTD ACTUAL	LAST YEAR
	Jun-22	Sep-21	Jun-21
	(\$M)	(\$M)	
CASH IN BANK	\$9.2	\$12.4	\$13.0
OUTSTANDING LOANS	\$5.0	\$7.6	\$8.4
NET ASSETS	\$30.9	\$34.5	\$36.3

Notes:

- 1) Operating Revenue is higher than budget due to MRF commodity prices.
- 2) Operating Expenses are lower than the budget due to lower maintenance, wages and disposal costs than estimated.
- 3) Operating Surplus is higher than the budget due to the above reasons.
- 4) Net Assets are higher than budget estimates.

3. Financial Statements for the period ended 31 August 2021

	YTD BUDGET	YTD ACTUAL	CHANGE
	Aug-21	Aug-21	
	(\$M)	(\$M)	
OPERATING REVENUES	\$2.7	\$2.9	\$0.2
OPERATING EXPENSES (BEFORE DEPRECIATION)	-\$2.9	-\$2.7	\$0.3
OPERATING SURPLUS/ DEFICIT	-\$0.2	\$0.2	\$0.4
	CURRENT BUDGET	YTD ACTUAL	LAST YEAR
	Jun-21	Aug-21	Jun-21
	(\$M)	(\$M)	
CASH IN BANK	\$9.2	\$13.0	\$13.0
OUTSTANDING LOANS	\$5.0	\$8.4	\$8.4
NET ASSETS	\$30.9	\$35.0	\$36.3

Notes:

- 1) Operating Revenue is higher than budget due to MRF commodity prices.
- 2) Operating Expenses are lower than the budget due to lower maintenance, wages and disposal costs than estimated.
- 3) Operating Surplus is higher than the budget due to the above reasons.
- 4) Net Assets are higher than budget estimates.

4. Financial Statements for the period ended 31 July 2021

	YTD BUDGET	YTD ACTUAL	CHANGE
	Jul-21	Jul-21	
	(\$M)	(\$M)	
OPERATING REVENUES	\$1.4	\$1.7	\$0.3
OPERATING EXPENSES (BEFORE DEPRECIATION)	\$1.4	\$1.2	-\$0.2
OPERATING SURPLUS/ DEFICIT	\$0.0	\$0.5	\$0.5
	CURRENT BUDGET	YTD ACTUAL	LAST YEAR
	Jun-22	Jul-21	Jun-21
	(\$M)	(\$M)	
CASH IN BANK	\$9.2	\$11.9	\$13.0
OUTSTANDING LOANS	\$5.0	\$8.4	\$8.4
NET ASSETS	\$30.9	\$34.7	\$36.3

Notes:

- 1) Operating Revenue is higher than budget due to MRF commodity prices.
- 2) Operating Expenses are lower than the budget due to lower maintenance, wages and disposal costs than estimated.
- 3) Operating Surplus is higher than the budget due to the above reasons.
- 4) Net Assets are higher than budget estimates.

REPORT NO	11.9
SUBJECT	CASH INVESTMENT PORTFOLIO
REPORTING OFFICER	T Tafua, Corporate Services Manager
RESPONSIBLE OFFICER	C Wiggins, Executive Manager Corporate Services
EMPLOYEE INTEREST	Nil
DATE OF REPORT	5 November 2021
FILE REFERENCE	FD: Corporate Finance\ Monthly Financial Reporting\ 2021/2022
ATTACHMENTS	#1 Cash Investment Policy No2.3 #2 Cash Investment Control Procedures Standard No 2.2

COUNCIL RESOLUTION
21.11-11

MOVED: CR K WHEATLAND SECONDED: CR A WHITE

CEO RECOMMENDATION:

1. THE CASH INVESTMENT PORTFOLIO REPORT AS AT 31 OCTOBER 2021 BE RECEIVED.
2. THE CASH INVESTMENT POLICY NO 2.3 AS REVISED BY ADOPTED.

CARRIED 3/0

VOTING REQUIREMENT
Simple Majority

PURPOSE OF REPORT

- 1.5 To receive the cash investment portfolio report and review the policy.

NATURE OF COUNCIL'S ROLE IN THE MATTER:

Advocative

Not applicable

Executive

The Audit & Risk Committee endorsed the Investment Policy, setting the guidelines for investing surplus cash in its municipal and reserves funds. The Committee requested that the CEO consider "green" investment deposits with authorised banks that meet environmentally friendly and social eligible projects.

Legislative

Local Government Financial Regulations 19 requires every local government is to establish and document internal control procedures to be followed by employees to ensure control over investments. The control procedures are to enable the identification of the nature and location of all investments and the transactions related to each investment.

Regulation 19C (FM regs)

- **PROHIBITED INVESTMENTS**
 - *19C. (2) When investing money under section 6.14(1), a local government may not do any of the following —*
 - (a) deposit with an institution except an authorised institution;*
 - (b) deposit for a fixed term of more than 3 years;*
 - (c) invest in bonds that are not guaranteed by the Commonwealth Government, or a State or Territory government;*
 - (d) invest in bonds with a term to maturity of more than 3 years;*
 - (e) invest in a foreign currency.*

IMPLICATIONS TO CONSIDER:

Consultative:

Not applicable

Strategic relevance:

Key Focus Area

Business Sustainability

Objective 2.1

Our Business is financially viable and sustainable

Policy related:

Policy No 2.3 Cash Investments Policy (Approved by Council 22/11/2019 next review Nov 2021)

The policy gives delegated authority to the CEO to invest in authorised investments with Banking Institutions with a rating of "A" or higher as defined by Standard & Poor's Aust.

Standard No 2.2 Cash Investment Control Procedures (Approved by CEO Oct2021 next review Oct 2023)

Employees' Delegations:

CEO (Council approval 25/02/2021)

Executive Manager Corporate Services (CEO approval 25/02/2021)

	Responsibilities
Council	<ul style="list-style-type: none"> • Governance Financial responsibility. • Approves policy and guidelines.
Audit Committee	<ul style="list-style-type: none"> • Reviews internal control procedures. • Reviews policy and guidelines for investment portfolio. • Makes recommendations to Council.
Chief Executive Officer	<ul style="list-style-type: none"> • Prime responsibility for the control of the investment portfolio. • Has delegation authority from Council to invest surplus cash funds in accordance with Council approved policy.
Executive Manager Corporate Services	<ul style="list-style-type: none"> • Has delegation authority from CEO to invest surplus cash funds in accordance with Council approved policy. • Selection of the appropriate investment in accordance with the council approved policy. • Reviews risk exposure and types of investments. • Selection and disposal of investments with banks and fund managers in accordance with the Council approved policy. • Accounting and reporting of investments. • Record keeping of all investments ensuring the identification of – <ul style="list-style-type: none"> a) the nature and location of all investments b) the transactions related to each investment • Signs and authorises the payment vouchers for investments.
Internal Control Segregation of Duties	<ul style="list-style-type: none"> • Appropriate segregation of duties for: <ul style="list-style-type: none"> • Persons that record investments, • Persons that buy and sell investments, and • Persons that reconcile the investment statements

Financial:

Revenue from interest is included in the annual operating budget.

Legal and statutory:

As noted under legislative

Risk related:

Investments are identified and evaluated in the SMRC Risk Register as follows:

Risk No	Risk Description	Potential Consequences	Controls Are Currently In Place,	Overall Risk Rating
FA05	Poor Investment Decisions	Loss of income	1 - Investment Policy sets out the guidelines under which SMRC can invest funds, 2 - Minimum credit rating is A-	Low 4

Ref	The Risk: what can happen and how it can happen	Existing controls	Adequacy of existing controls	Total Level of Risk Evaluation Likelihood x Consequence
FA 02	Failing market value of investments	Investment policy guidelines	Adequate	2 x 2 = 4 (Low)

REPORT

“Green Investments” are authorised investment products made only with authorised institutions that respect the environment and not invested in fossil fuel industries.

We have invested \$2M with the Commonwealth Bank fixed term deposits used to support green loans for environmentally friendly and social eligible projects.

\$1M was re-invested for a further 12 months to 16 September 2022, a second term deposit for \$1M was invested in August for 12 months maturing 19 August 2022.

The deposit meets our Investment Policy:

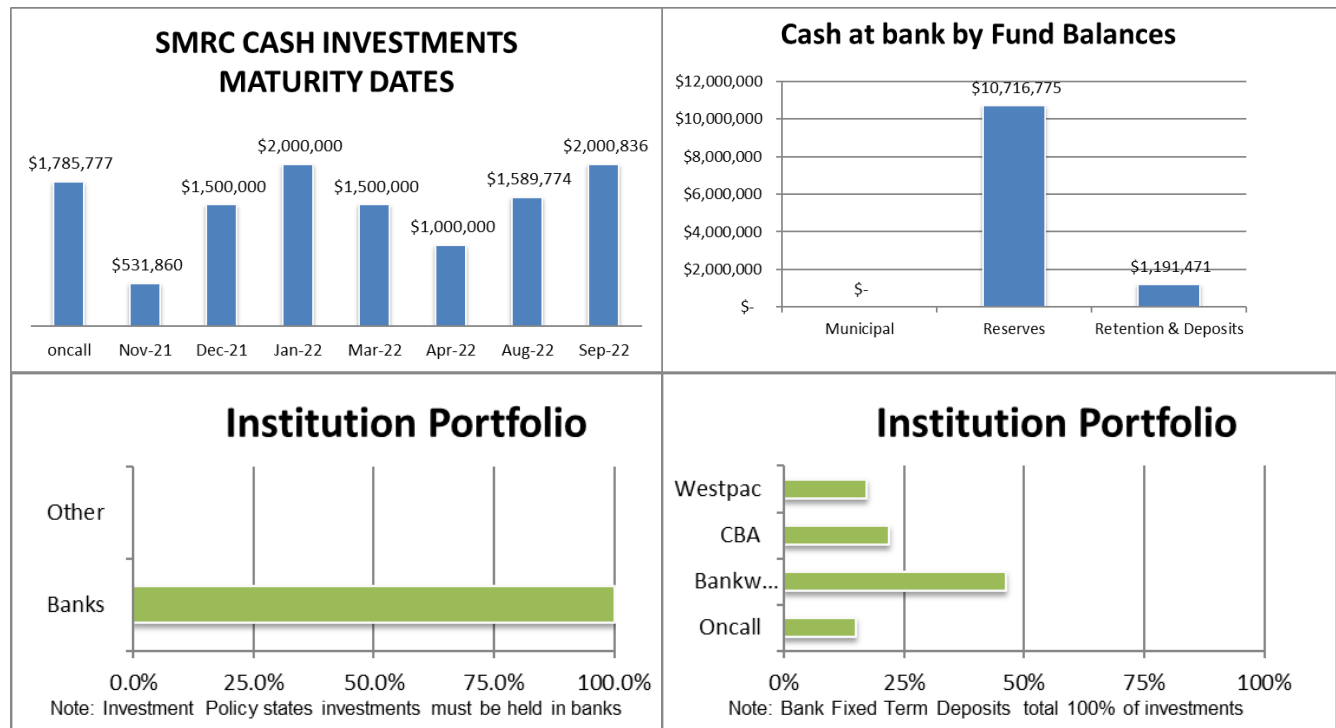
1. an authorised deposit-taking institution
2. Credit rating minimum “A” CBA investments are “AA” or higher

17% of funds are currently invested in “green” investments.

The Cash Investment portfolio is as follows

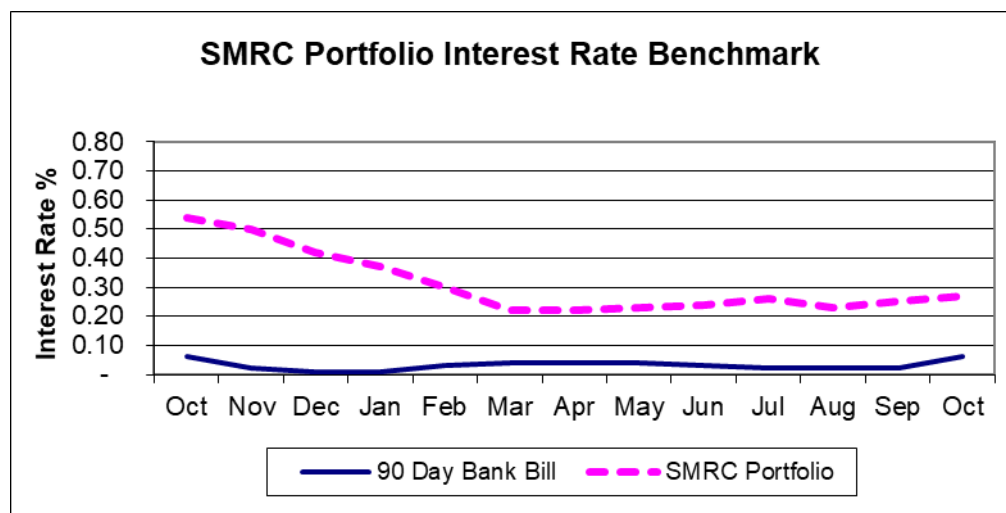
SOUTHERN METROPOLITAN REGIONAL COUNCIL								
CASH INVESTMENT PORTFOLIO								
As at 31 October 2021								
Invest. No.	Interest Rates	Amount	Maturity	Institution	Rating		Valuation	
1	0.05%	\$ 1,785,777	oncall	BWA Oncall	AA	Bank	100%	\$ 1,785,777
11	0.30%	\$ 589,774	22/08/2022	CBA	AA	Bank	100%	\$ 589,774
12	0.25%	\$ 1,500,000	26/03/2022	WBC	AA	Bank	100%	\$ 1,500,000
31	0.20%	\$ 531,860	11/11/2021	WBC	AA	Bank	100%	\$ 531,860
47	0.20%	\$ 1,000,000	13/01/2022	BWA	AA	Bank	100%	\$ 1,000,000
58	0.40%	\$ 1,000,000	28/09/2022	BWA	AA	Bank	100%	\$ 1,000,000
59	0.40%	\$ 500,000	2/12/2021	BWA	AA	Bank	100%	\$ 500,000
60	0.29%	\$ 1,000,836	16/09/2022	CBA	AA	Bank	100%	\$ 1,000,836
61	0.40%	\$ 1,000,000	23/12/2021	BWA	AA	Bank	100%	\$ 1,000,000
62	0.40%	\$ 1,000,000	13/01/2022	BWA	AA	Bank	100%	\$ 1,000,000
63	0.30%	\$ 1,000,000	19/08/2022	CBA	AA	Bank	100%	\$ 1,000,000
64	0.30%	\$ 1,000,000	12/04/2022	BWA	AA	Bank	100%	\$ 1,000,000
Total		\$ 11,908,246						\$ 11,908,246
Weighted Average		0.27%						100.00%
90 day bank bill		0.06%						
As at 31 October 2021								

The Cash Investment Portfolio exposure is shown in the following graphs:



Institution Portfolio		S&P Rating	Weighted Avg		% share
Oncall	\$ 1,785,777	AA-	0.05%		15%
Bankwest	\$ 5,500,000	AA-	0.35%		46%
CBA	\$ 2,590,609	AA-	0.30%		22%
Westpac	\$ 2,031,860	AA-	0.24%		17%
Total	\$ 11,908,246		0.27%		100%

The SMRC's investment portfolio is above the 90-day bill rate benchmark.



REPORT NO	11.10
SUBJECT	SCHEDULE OF PAYMENTS
REPORTING OFFICER	T Tafua, Corporate Services Manager
RESPONSIBLE OFFICER	C Wiggins, Executive Manager Corporate Services
EMPLOYEE INTEREST	Nil
DATE OF REPORT	5 November 2021
FILE REFERENCE	FD: Corporate Finance\ Monthly Financial Reporting\ 2021/2022
ATTACHMENTS	Payment listings

**COUNCIL RESOLUTION
21.11-12**

MOVED: CR K WHEATLAND SECONDED: CR A WHITE

CEO RECOMMENDATION:

- 1. THE SCHEDULE OF PAYMENTS AS LISTED IN THE ATTACHMENTS FOR THE MUNICIPAL FUND; FOR THE MONTHS OF AUGUST 2021 FOR \$2,754,896.19, SEPTEMBER 2021 FOR \$3,068,562.27 AND OCTOBER 2021 FOR \$1,359,327.08, BE RECEIVED.**

CARRIED 3/0

VOTING REQUIREMENT
Simple Majority

PURPOSE OF REPORT

To report the delegated authority of payments for the months noted above.

BACKGROUND

Delegated Authority has been granted to the Chief Executive Officer to make payments from the Regional Council Cheque Account. In accordance with Regulation 13(2) and (3) of the Local Government (Financial Administration) Regulations 1996 where this power has been delegated, a list is to be compiled for each month and presented to the Council which shows each payment, payee's name, amount and date of payment, and sufficient information to identify the transaction.

- 12. ELECTED MEMBER MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN**
Nil

- 13. NEW BUSINESS OF AN URGENT NATURE APPROVED BY THE CHAIRMAN OR PERSON PRESIDING OR BY DECISION OF MEETING.**

13.1 Avertas Energy Waste Supply Agreement

The Chairman advised that this report was dealt with under Item 15.2 Confidential matters for which the meeting will be closed to the public.

- 14. QUESTIONS BY MEMBERS OF WHICH DUE NOTICE HAS BEEN GIVEN**
Nil

15. CONFIDENTIAL MATTERS FOR WHICH THE MEETING MAY BE CLOSED TO THE PUBLIC

COUNCIL RESOLUTION

21.11-13 MOVED: CR K WHEATLAND SECONDED: CR A WHITE

THE FOLLOWING REPORTS BE DISCUSSED BEHIND CLOSED DOORS IN ACCORDANCE WITH SECTION 5.23(2)(C) OF THE LOCAL GOVERNMENT ACT MATTERS DEALING WITH CONTRACTS ENTERED INTO, OR WHICH MAY BE ENTERED INTO, BY THE LOCAL GOVERNMENT AND SECTION 5.23 (2)(d) LEGAL ADVICE OBTAINED, OR WHICH MAY BE OBTAINED, BY THE LOCAL GOVERNMENT AND WHICH RELATES TO A MATTER TO BE DISCUSSED AT THE MEETING.

CARRIED 3/0

The members of public departed from the meeting room.

15.1 CITY OF CANNING

COUNCIL RESOLUTION

21.11-14 MOVED: CR K WHEATLAND SECONDED: CR A WHITE

CEO RECOMMENDATION:

THE REGIONAL COUNCIL IN CONSULTATION WITH AND ACTING ON BEHALF OF ITS CURRENT RRRP PROJECT PARTICIPANTS, APPOINT MINTER ELISON TO RESPOND TO THE WRIT OF SUMMONS ISSUED BY THE CITY OF CANNING.

CARRIED 3/0

15.2 LATE REPORT ITEM 13.1 AVERTAS ENERGY WASTE SUPPLY AGREEMENT

21.11-15 MOVED: CR K WHEATLAND SECONDED: CR A WHITE

CEO RECOMMENDATION:

THE REGIONAL COUNCIL ENDORSE THE LETTER OF RESPONSE DATED 25 NOVEMBER 2021 TO THE NOTICE ISSUED BY AVERTAS ENERGY REGARDING THE WASTE SUPPLY AGREEMENT FOR ENERGY FROM WASTE.

CARRIED 3/0

16. DECLARATION OF CLOSURE OF MEETING

There being no further business, the Chairman thanked those present for their attendance and the meeting was declared closed at 5:08 pm.

I hereby certify that the Minutes of the Ordinary Council Meeting held on 25 November 2021 were confirmed on 24 February 2022.

Cr Doug Thompson
Presiding Member



Signature

Southern Metropolitan Regional Council

Existing Undertakings

Preliminary Estimate of a Notional Winding Up Surplus/Deficit

Draft

31 October 2021

Contents

1	Notional winding up	3
	1.1 Introduction	3
	1.2 Methodology and assumptions	5
	1.3 Estimated deficit	6

1 Notional winding up

1.1 Introduction

1.1.1 Background

Southern Metropolitan Regional Council (**SMRC**) is a statutory local government authority originally established by seven local governments in the southern part of metropolitan Perth.

Effective from 30 June 2010, the City of Canning withdrew from the SMRC,

Effective from 30 June 2012, the City of Rockingham withdrew from, the SMRC,

Effective from 30 June 2019, the City of Cockburn withdrew from the SMRC, resulting in four local governments remaining as participants (**the Participants**):

Town of East Fremantle

City of Fremantle

City of Kwinana

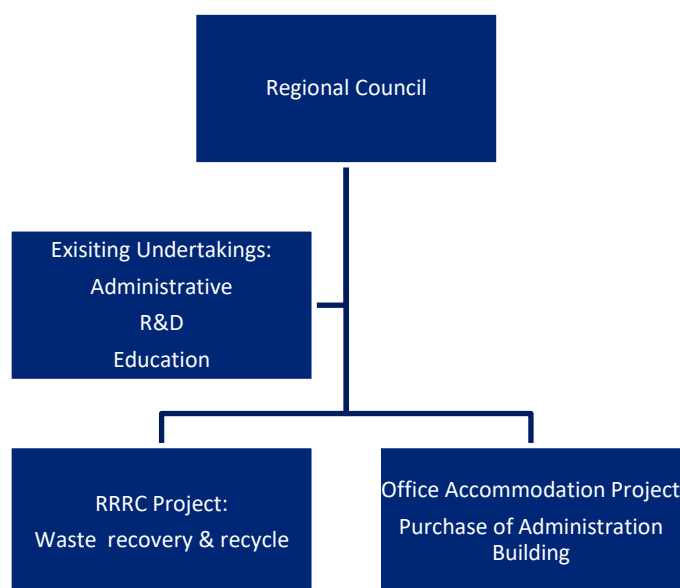
City of Melville

The SMRC is responsible for developing environmentally sustainable waste management solutions and climate change abatement measures for the communities of the Participants.

Underlying SMRC are two core projects, being the Regional Resources Recovery Centre (**RRRC**) Project (**the RRRC Project**) and the Office Accommodation Project (**the Office Project**). Each of these projects was established via a separate project agreement, and the City of Kwinana is not a project participant for the RRRC Project. In addition to the two core projects, the support activities of SMRC, such as education and marketing, research and development and administrative activities, are referred to as Existing Undertakings.

Existing Undertakings include Education and Marketing, Research and Development and Administrative activities.

The following illustrates the organisational structure of Southern Metropolitan Regional Council:



1.1.2 City of Kwinana Withdrawal

Pursuant to a resolution of the City of Kwinana on 24 June 2020, the City, as a Participant under the Establishment Agreement and Office Accommodation Project gave notice of its intention to withdraw from the SMRC and the Office Accommodation Project effective from 30 June 2021.

Clause 8.10 of the Establishment Agreement states that a Project Participant may, at any time, give notice of its intention to withdraw from the Project.

Clause 8.11 of the Establishment Agreement states the withdrawal of a Project Participant shall take effect:

- a) From the end of the financial year after the financial year in which notice under clause 8.10 has been given by the Project Participant to the Regional Local Government; or
- b) On any earlier date agreed by the Project Participants.

Clause 11.3 of the SMRC Establishment Agreement states that following the withdrawal of a project participant SMRC shall:

- a) Distribute to the withdrawing Participant an amount equal to the proceeds and any surplus funds which would have been payable if the SMRC was wound up; or
- b) Be entitled to recover from the withdrawing Participant an amount equal to the liability or debt which would be payable by the Participant if SMRC was wound up.

Clause 10.2 of the SMRC Establishment Agreement provides guidance as to how SMRC is to be wound up, as follows:

- a) Each Project is to be wound up separately
- b) Each Existing Undertaking is to be wound up separately
- c) The provisions of clauses 8.21, 8.22 and 8.23 shall apply to the winding up of each Project; and
- d) The provisions of clauses 9.9 and 9.10 shall apply to the winding up of each Existing Undertaking.

Clauses 9.9 and 9.10 outline that if an Existing Undertaking is wound up and there remains a surplus or deficit after taking into consideration the assets and liabilities of the Existing Undertaking then the surplus/deficit should be provided to/collected from the Participants based on the proportions contributed to the Existing Undertaking.

On the basis that the City of Kwinana is withdrawing from the SMRC, effective 30 June 2021, an indicative calculation in accordance with Clauses 9.9 and 9.10 has been prepared.

This calculation is preliminary only and is an indicative estimate of the proportional entitlement/liability of the City of Kwinana to the net assets/liabilities of the SMRC Existing Undertakings as forecast at 30 June 2021. The deficit calculated is indicative only and is subject to change upon finalisation of the 30 June 2021 audited financial position of the SMRC.

1.2 Methodology and assumptions

1.2.1 Methodology

The Establishment Agreement outlines the broad methodology to be applied in preparing the proportional entitlement of surplus funds/deficit as follows:

- The proportional entitlement of a withdrawing participant to any surplus funds/proportional liability for any deficit is to be in the same proportion as the contributions that the withdrawing project participant made to the Existing Undertakings
- For the purpose of determining the proportional surplus or liability of the withdrawing project participant, the net assets/liability of the Existing Undertakings are to be determined as if the assets were realised and all liabilities were satisfied.
- The Establishment Agreement is silent as to the method of valuation in the event that the winding up is conducted on a notional basis on the withdrawal of a participant.

Based on this broad methodology, the following specific methodology was applied to calculate the preliminary indicative estimate of the proportional deficit collectable from the City of Kwinana, following its effective withdrawal from the SMRC on 30 June 2021:

- Preparation of the balance sheet position of the Existing Undertakings as at 30 June 2021, is subject to final audit
- Preliminary estimation of the realisable value of the balance sheet position as at 30 June 2021
- Subtraction of any estimated additional costs to wind up the Existing Undertakings
- Percentage of the annual contributions made by the Project Participants to the Existing Undertakings
- Calculation of the proportional contribution by each Project Participant to the Existing Undertakings
- Application of the proportional contribution to the deficit position to estimate the proportional deficit collectable from the City of Kwinana.

1.2.2 Assumptions

The key assumptions are as follows:

- The 30 June 2021 book values for Cash & Investments, Trade & Other Receivables and Inventories are as presented for audit
- Sundry debtors are 100% collectible
- FY21 additions to property, plant and equipment are included, if any, in the 30 June 2021 balance sheet position
- Prepaid expenses are not realisable in a notional winding up scenario
- IT equipment, furniture and fittings and plant and equipment are realised at 10% of their net book value
- Employee leave and termination provisions are payable as at 30 June 2021. RRRC operational employees are excluded from the calculations.
- Accounting, legal and administrative provisional costs will be required in winding up the SMRC. 70% of these costs will be attributable to the Existing Undertakings. RRRC Project is excluded.
- A further \$225,000 in winding up costs will be incurred during a notional winding up of the SMRC. These costs are estimated to cover operational expenses including insurance, utilities, and employee wages during an estimate winding up period of two months. 70% of these costs will be attributable to the Existing Undertakings. RRRC Project is excluded.

- 5% of written down values of property plant and equipment will be incurred following 30 June 2021 in order to realise the property, plant and equipment (as required by virtue of a notional winding up). This calculation excludes RRRC Project property.
- Contract termination clauses, if any, will be triggered.

1.3 Estimated deficit

Applying the above methodology and assumptions, the preliminary estimate of the deficit position of the Existing Undertakings as at 30 June 2021 is \$249,122.

The proportional contribution of the City of Kwinana to the total contributions to the Existing Undertakings is 18.30¹%.

On this basis, an estimated sum of \$45,589 is payable from the City of Kwinana following their withdrawal from the SMRC on 30 June 2021.

This deficit is forecast and should be considered indicative only. It is likely to change upon receipt of the updated audited financial statements for 30 June 2021.

The following table provides a summary of the notional winding up calculation which estimates the deficit payable from the City of Kwinana.

¹ Rounded to two decimal places for reporting purposes

CONFIDENTIAL

**Summary of Notional Winding Up calculation – Existing Undertakings
(INDICATIVE ESTIMATE ONLY)**

		SMRC	Existing Undertakings			Notes
		30 June 2021 UNAudited	30 June 2021 UNAudited	Adjustments	30 June 2021 UNAudited	
ASSETS	Cash & cash equivalents	13,053,556	1,251,725	-	1,251,725	
	Investments	-	-	-	-	
	Trade & other receivables:	-				
	Sundry debtors	2,779,952	-	-	-	
	Accrued income - Insurance Claim	-	-	-	-	
	Other Accrued income	977,051	6,201	-	6,201	
	Prepaid expenses	-	-	-	-	
	GST Receivable	-	-	-	-	
	Loan debtors - project participants	8,429,191	-	-	-	
	Total trade & other receivables	12,186,194	6,201	-	6,201	
	Inventories	1,081,373	-	-	-	
	<u>Property, plant & equipment:</u>					
	Leasehold improvements	17,250,402	-	-	-	
	Freehold land & building	1,798,521	-	-	-	
	IT equipment	3,195	-	-	-	
	Furniture & equipment	4	-	-	-	
	Plant & equipment	6,134,899	-	-	-	
	Capital Work in progress	207,646	-	-	-	
	Total property, plant & equipment	25,394,667	-	-	-	
	Total assets	51,715,790	1,257,926	-	1,257,926	
LESS						
LIABILITIES	Trade & Other Payables:					
	Sundry creditors	3,590,411	108,467	-	108,467	
	Accrued Expenses	-	-	-	-	
	Bonds & Retentions	-	-	-	-	
	Total trade & other payables	3,590,411	108,467	-	108,467	
	Provisions (annual and long service leave)	849,181	431,420	29,188	402,232	1
	Long-term borrowings	8,429,191	-	-	-	
	Total liabilities	12,868,783	539,887	29,188	510,699	
EQUALS						
NET ASSETS AVAILABLE TO MEMBER COUNCILS BEFORE WIND-UP COSTS & ADJUSTMENTS		38,847,007	718,039	- 29,188	747,227	
LESS						
COSTS TO WIND-UP OPERATIONS	Closing Waste in process	-	-	-	-	
	<u>External Consultant Cost (Legal & Accounting)</u>	150,000	150,000	-	150,000	2
	<u>Asset realisation costs</u>	135,000	-	-	-	3
	<u>Estimated winding up costs</u>	225,000	225,000	-	225,000	4
		510,000	375,000	-	375,000	
LESS						
<u>ADJUSTMENTS RE TERMINATION OF CONTRACTS</u>	- Xerox Contract	-	-	-	-	
	- Vehicle Lease agreements	-	-	-	-	
	- Ground Lease	-	-	-	-	
	- Employment contracts	621,349	621,349	-	621,349	5
	- R & D Grants	-	-	-	-	
		621,349	621,349	-	621,349	
EQUALS						
SURPLUS (DEFICIT)		37,715,658	(278,310)	(29,188)	(249,122)	
PARTICIPANTS' LIABILITIES		Share (%)				6
					-	
	Town of East Fremantle	4.38%			(10,912)	
	City of Fremantle	17.02%			(42,401)	
	City of Kwinana	18.30%			(45,589)	
	City of Melville	60.30%			(150,221)	
	Total	100%			(249,123)	

Notes

- Employee annual leave and Long Service Leave accruals are payable as at 30 June 2021 for administration staff, excluding the RRRC operational employees. Adjustment relates to oncosts being excluded from this calculation
- external legal and accounting fees are estimated to wind-up the SMRC.
- Costs associated to sell the property.
- A winding up contingency has been included to cover administrative and employee costs during the period of winding up the projects. These costs are based on a two month winding up program for administrative functions. (RRRC Project has been excluded)
- Termination costs have estimated based on termination clauses included in relevant contracts.
- Participants' contributions for the existing undertakings are calculated for the period from FY 97 to FY 21. Data as to contributions prior to FY 97 is unavailable.

SOUTHERN METROPOLITAN REGIONAL COUNCIL



OFFICE ACCOMMODATION PROJECT AMENDED BUSINESS PLAN 2021 (DRAFT)

30 June 2021

TABLE OF CONTENTS

Contents

1.	Introduction_____	1
2.	Executive Summary _____	4
3	Financial Model_____	6
4	Notional Winding Up of Project _____	10

INTRODUCTION

1. Introduction

1. BACKGROUND

Southern Metropolitan Regional Council (SMRC) is a statutory local government authority consisting of four local governments in the southern part of metropolitan Perth.

Town of East Fremantle City of Fremantle

City of Kwinana City of Melville

The SMRC is responsible for developing environmentally sustainable waste management solutions and climate change abatement measures for the communities of the Participants.

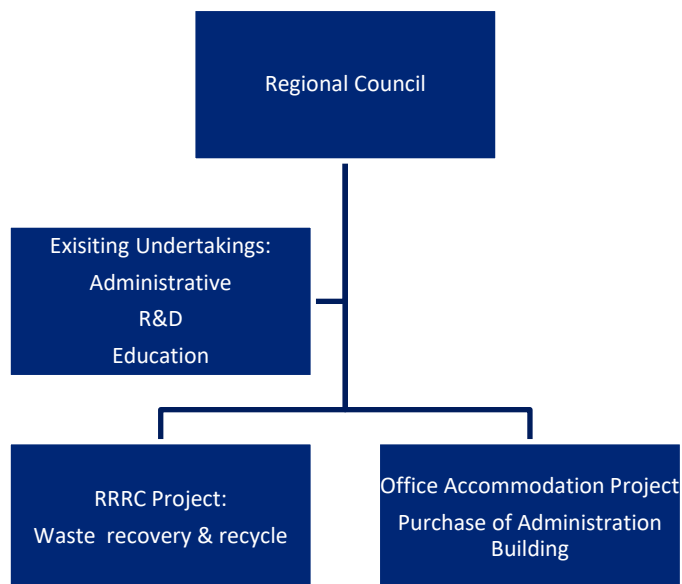
Underlying SMRC are two core projects, being;

1. the Regional Resources Recovery Centre (RRRC) Project (the RRRC Project) and,
2. the Office Accommodation Project (the Office Project).

Each of these projects was established via a separate project agreement, and not all Participants are parties to each project agreement. In addition to the two core projects, the support activities of SMRC, such as education and marketing, research and development and administrative activities, are referred to as Existing Undertakings.

Existing Undertakings include Education and Marketing, Research and Development and Administrative activities.

The following diagram illustrates the organisational structure of SMRC:



INTRODUCTION

2. CITY OF KWINANA WITHDRAWAL FROM THE PROJECT

Pursuant to a resolution of the City of Kwinana (City) on 24 June 2020, the City has given notice of its intention to withdraw from the SMRC Establishment Agreement and the Office Accommodation Project Agreement effective from 30 June 2021.

Clause 8.10 of the Establishment Agreement states that a Project Participant may, at any time, give notice of its intention to withdraw from the Project.

Clause 8.11 of the Establishment Agreement states the withdrawal of a Project Participant shall take effect:

- a) From the end of the financial year after the financial year in which notice under clause 8.10 has been given by the Project Participant to the Regional Local Government; or
- b) On any earlier date agreed by the Project Participants.

Upon withdrawal of a participant from a project, each project agreement stipulates that an Amended Business Plan is to be prepared for the related project. The Establishment Agreement further stipulates that upon withdrawal of a Participant from SMRC that the amount of any surplus funds or deficit be calculated as if SMRC was wound up. The winding up of SMRC includes:

- a) Winding up of each Project separately
- b) Winding up of each Existing Undertaking.

This Amended Business Plan addresses the Office Project and the withdrawal of the City from that project.

3. OFFICE ACCOMMODATION PROJECT

In May 2003, The Regional Council adopted the Office Project Business Plan for the purposes of purchasing office accommodation. All its Member Councils entered into a Project Participants Agreement as a joint investment venture.

In 2004 the SMRC purchased freehold land and building situated at 9 Aldous Place, Booragoon, Western Australia for its administration office.

The Office Project pertains to SMRC's office located at 9 Aldous Place, Booragoon, Western Australia.

The expenditure of the Office Project covers the following:

- Costs associated with financing, maintaining and operating (utilities and outgoings) the office accommodation.

The assets and liabilities that relate to the Office Project are the land and buildings and the associated loan facility.

The office accommodates 15 full time employees who are employed in relation to the Existing Undertaking and the RRRC Project (serving a variety of functions such as engineering services, administration and finance, business development and communications). The office has meeting rooms, a rear warehouse and garage.

INTRODUCTION

Current participants in the Office Project include:

- Town of East Fremantle
- City of Fremantle
- City of Kwinana
- City of Melville

(collectively, **the Project Participants** – the **Remaining Project Participants** is defined as all Project Participants excluding the City of Kwinana)

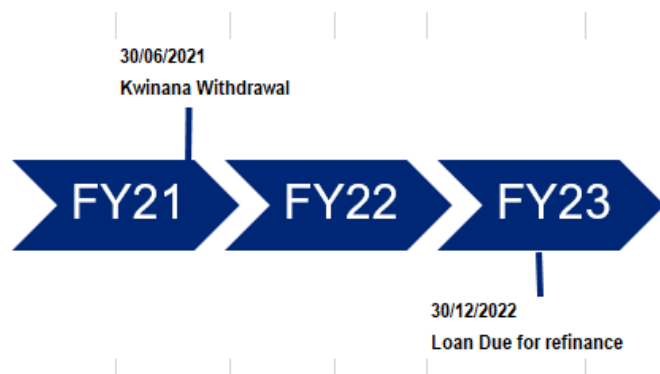
4. AMENDED BUSINESS PLAN

As outlined in the Office Project Agreement, this Amended Business Plan addresses the following:

- The effect of the withdrawal of the City of Kwinana
- Details of any changes to the annual contributions payable by the remaining Project Participants after the withdrawal takes effect.

Accordingly, this Amended Business Plan incorporates the outcome of a financial model which models the effect of the City of Kwinana's withdrawal on the Remaining Project Participants and further provides an indicative estimate of the proportional entitlement payable to the City of Kwinana, based on a notional winding up of the Office Project on 30 June 2021.

Figure 1. Office Project Events



EXECUTIVE SUMMARY

2. Executive Summary

1. ANNUAL CONTRIBUTIONS

The impact of the City of Kwinana's withdrawal is to change the proportion of annual participant contributions and spreads the City's contribution across the Remaining Project Participants proportionately.

The following table indicates the change in annual member contribution proportions to 30 June 2025 assuming prevailing interest rates are applicable for the term of the loan.

A fixed interest rate to 30 December 2022 is 0.35% + 0.70% govt guarantee fee.

For modelling purposes a forecast interest rate from 1 January 2022 is 1.5% + 0.70%.

Table 1

Project Expenses	01-Jul-20 30-Jun-21	01-Jul-21 30-Jun-22	01-Jul-22 30-Jun-23	01-Jul-23 29-Jun-24	30-Jun-24 29-Jun-25
Loan Interest Payment	18,900	18,900	42,300	48,600	48,600
Participants' Contribution					
East Fremantle	795	1,045	2,334	2,334	2,334
Fremantle	3,153	4,165	9,335	9,335	9,335
Kwinana	4,574	-	-	-	-
Melville	10,378	13,690	30,631	30,631	30,631
Total Income	18,900	18,900	42,300	42,300	42,300

2. LOAN CAPITAL CONTRIBUTIONS

The change for the remaining Project Participants (percentage and dollar changes) for contingent liability for the \$1.8 million loan in FY22 is provided in the following table:

Table 2

Impact of Kwinana's withdrawal on loan liability proportionments				
	FY21		FY22	
	%	\$	%	\$
East Fremantle	4.21%	75,712	5.53%	99,537
Fremantle	16.68%	300,296	22.04%	396,701
Kwinana	24.20%	435,625	0.00%	-
Melville	54.91%	988,367	72.43%	1,303,762
Total	100.00%	1,800,000	100.0%	1,800,000

EXECUTIVE SUMMARY

3. NOTIONAL WINDING UP

The Project Agreement states that following the withdrawal of a project participant, SMRC shall determine the amount equal to the proportional entitlement or proportional liability payable to/collectable from the withdrawing project participant. Following quantification of the proportional entitlement or liability, SMRC is to distribute to or collect from the withdrawing project participant the relevant amount.

The notional winding up includes a sworn property valuation within six months prior to withdrawal, and costs associated with winding up the project at the withdrawal date, 30 June 2021.

1. An independent sworn market valuation dated 1 June 2021 values the property at \$1.8 million.
2. Notional winding up costs is estimated at \$135,000.

Conclusion:

1. In accordance with Clause 2.7, the SMRC has determined the amount equal to the value of all assets of the Office Project less the amount of all borrowings and other liabilities with respect to the Office Project is a surplus of \$136,252. The proportional entitlement of the withdrawing project participant is \$26,629 and the SMRC is to pay the withdrawing project participant the relevant amount less costs associated with the preparation of this plan.
2. In accordance with the Lending Agreement between Western Australian Treasury Corporation (WATC), SMRC and its remaining Participants shall:
 - a. Pass a resolution giving its consent to the City of Kwinana withdrawing from its obligations under the \$2 Million Secured Lending Facility Agreement (known as the Office Project Loan) (hereinafter referred to as “the Loan Agreement”) with the WATC with effect from 30 June 2021.
 - b. Accordingly the remaining Participants hereby requests that SMRC deliver a revised Exhibit B Certificate to WATC as required under the provisions of the Loan Agreement to notify WATC of the new percentages of the SMRC debt being apportioned to the remaining participants following the withdrawal of City of Kwinana from the SMRC effective 30 June 2021.

Southern Metropolitan Regional Council hereby certifies that as at the date hereof, the Share of the Facility (expressed as a percent) owed by each Participant is as follows:-

<u>Name of Participant</u>	<u>Old Share</u>	<u>New Share</u>
City of Fremantle	16.70%	22.04%
City of Melville	55.82%	72.43%
Town of East Fremantle	4.25%	5.53%
City of Kwinana	23.23%	0%
TOTAL⁽¹⁾	100.00%	100.00%

3 FINANCIAL MODEL

3 Financial Model

1. INTRODUCTION

The cost estimates provided in this Amended Business Plan are based on the SMRC's most recent estimates of ongoing loan interest payments. The assumptions with regards to the Amended Business Plan are discussed further below.

2. ASSUMPTIONS

Project length

The Office Project is an ongoing project and accordingly does not have a finite completion date. The project will cease when the building is sold. For the purpose of the Amended Business Plan the Office Project has been modelled over a two-year period to FY23, in line with the fixed borrowing and future transition plan of the SMRC.

Population growth

Data from the Australian Bureau of Statistics (ABS) combined with Forecast.ID growth rates has been used to estimate participants' population growth during the plan period. SMRC uses the ABS's Estimated Population by Local Government Region for calculating actual annual contributions.

Project income

There is currently no additional income received for this Project, other than member contributions.

Project expenses

- The annual loan interest payments are fixed to 31 December 2020 at \$58,500pa. Should the loan be re-financed after this period interest rates will be at the prevailing rates from December 2020.
- Major repairs & maintenance are to be funded from the purpose reserve fund. The building will require internal and external repainting, general repairs and maintenance and landscaping prior to any disposal of the building in the short-term.

Member proportions

The annual loan interest payments of the Office Project are to be shared amongst the Project Participants based on their proportional populations.

3 FINANCIAL MODEL

Reserve Fund

The Office Accommodation Reserve was established and maintained in accordance with section 6.11 of the Local Government Act 1995.

The purpose of the reserve is for funding capital renewal expenditure and non-recurrent maintenance expenditure for the SMRC property located at 9 Aldous Place Booragoon.

Table 3

Project Reserve Fund	01-Jul-20	01-Jul-21	01-Jul-22	01-Jul-23	30-Jun-24
	30-Jun-21	30-Jun-22	30-Jun-23	29-Jun-24	29-Jun-25
Office Accommodation Reserve					
Balance as at 1 July	271,252.	271,252.	271,252.	271,252.	271,252.
Transfers to Reserve					
Transfers from Reserve					
Balance as at 30 June	271,252.	271,252.	271,252.	271,252.	271,252.

3 FINANCIAL MODEL

3. OUTPUTS

Annual contributions

Pursuant to the Agreement, the Project Participants shall pay to the Regional Local Government:

- a. an annual contribution towards the cost of the acquisition of any asset of a capital nature for the Project; and
- b. an annual contribution towards all other expenditure relating to the Project including:
 - i. the cost of acquisition of any asset of a non-capital nature for the Project; and
 - ii. all operating expenditure, including administrative expenses, relating to the Project,

The annual contribution towards the Office Project are to be shared amongst the Project Participants based on their proportional populations.

The Office Project budget is in two parts;

1. Expenditure towards the cost of the borrowings for the acquisition of the assets. Eg Interest Expense. Participants pay this via an annual contribution forming part of the Governance Contribution.
2. Income and Expenses towards the running of the Asset eg, warehouse rent, maintenance, rates, rubbish charges, cleaning, utilities, etc.

Participants' indirectly pay the proportional net costs through allocations to the existing undertakings and the RRRC Project and is not an additional contribution payable by the remaining participants.

The financial model indicates that the following changes in participant contributions, by way of percentage contribution, will result following the withdrawal of the City of Kwinana:

Table 4

Impact of withdrawal on remaining participants' proportions					
Participants	FY21	FY22	FY23	FY24	FY25
East Fremantle	4.2%	5.5%	5.5%	5.5%	5.5%
Fremantle	16.7%	22.0%	22.1%	22.1%	22.1%
Kwinana	24.2%	0.0%	0.0%	0.0%	0.0%
Melville	54.9%	72.4%	72.4%	72.4%	72.4%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

Table 5

Project Expenses	01-Jul-20	01-Jul-21	01-Jul-22	01-Jul-23	30-Jun-24
	30-Jun-21	30-Jun-22	30-Jun-23	29-Jun-24	29-Jun-25
Loan Interest Payment	18,900	18,900	42,300	48,600	48,600
Participants' Contribution					
East Fremantle	795	1,045	2,334	2,334	2,334
Fremantle	3,153	4,165	9,335	9,335	9,335
Kwinana	4,574	-	-	-	-
Melville	10,378	13,690	30,631	30,631	30,631
Total Income	18,900	18,900	42,300	42,300	42,300

3 FINANCIAL MODEL

4. LOAN CAPITAL CONTRIBUTIONS

SMRC has a \$1,800,000 loan owing to Western Australian Treasury Corporation relating to the original purchase and fit out of the office accommodation. The Project Participants each have a contingent liability in relation to their guarantee of repayment of their portion of the loan. Upon withdrawal of the City of Kwinana, the Remaining Project Participants are required under the Project Agreement to take on the guarantee for repayment of the loan in the revised proportions.

In accordance with the Participants' Agreement, a withdrawing participant no longer is liable for the borrowing and it is a requirement of the continuing participants to consent to the withdrawing participant's retirement from the loan obligations with the Western Australian Treasury Corporation.

Currently there is no requirement for the participants to pay annual capital contributions towards the repayment of the principal loan. Interest repayments are included in the operating annual contributions.

The loan is an interest only fixed borrowing and any reduction of the principal or loan balance will be in consultation with Project Participants.

The loan is fixed to 31 December 2022. At that date the loan can either be repaid or refinanced. Early retirement of the loan during its fixed period is allowable however, may attract lender discount charges.

The change in contingent liability in FY22 for the remaining Project Participants (percentage and dollar changes) is provided in the following table:

Table 6

Impact of Kwinana's withdrawal on loan liability proportions				
	FY21		FY22	
	%	\$	%	\$
East Fremantle	4.21%	75,712	5.53%	99,537
Fremantle	16.68%	300,296	22.04%	396,701
Kwinana	24.20%	435,625	0.00%	-
Melville	54.91%	988,367	72.43%	1,303,762
Total	100.00%	1,800,000	100.0%	1,800,000

NOTIONAL WINDING UP OF PROJECT

4 Notional Winding Up of Project

1. INTRODUCTION

The Office Project Participants' Agreement outlines in clause 2.6 that in the event of the withdrawal of a project participant from the Office Project that SMRC shall prepare an amended business plan for that Project. The amended business plan is to have regard to the effect of the withdrawal of the project participant giving the notice.

Clause 2.7 further states that following the withdrawal of a project participant that SMRC shall determine the amount equal to the value of all assets of the Office Project less the amount of all borrowings and other liabilities with respect to the Office Project. The proportional entitlement of the withdrawing project participant is then to be applied to this amount. Following quantification of the proportional entitlement, SMRC is to distribute to or collect from the withdrawing project participant the relevant amount.

2. METHODOLOGY AND ASSUMPTIONS

- The percentage of the total contributions paid by the remaining participants since the commencement of the Project.
- A sworn property market value within six months prior to withdrawal date.
- The outstanding WATC loan is \$1.8 million.
- Office Accommodation Reserve \$271,252 million
- Winding up costs \$135,000

NOTIONAL WINDING UP OF PROJECT

The following table shows the annual contributions expressed as a percentage since the commencement of the Project.

The percentage of contributions have been adjusted following the withdrawal of Canning, Rockingham and Cockburn to determine a 100% share equity between the remaining four participants.

Table 6

OFFICE PROJECT								
Year of contribution	CANNING	COCKBURN	EAST FREMANTLE	FREMANTLE	KWINANA	MELVILLE	ROCKINGHAM	Total
FY	%	%	%	%	%	%	%	
2007	20.81%	18.75%	1.80%	7.11%	5.88%	25.80%	19.85%	100%
2008	20.81%	18.75%	1.80%	7.11%	5.88%	25.80%	19.85%	100%
2009	20.14%	19.40%	1.74%	6.47%	6.04%	24.23%	21.97%	100%
2010	20.14%	19.40%	1.74%	6.47%	6.04%	24.23%	21.97%	100%
2011		24.30%	2.18%	8.10%	7.57%	30.34%	27.51%	100%
2012		24.30%	2.18%	8.10%	7.57%	30.34%	27.51%	100%
2013		35.43%	2.92%	11.07%	11.47%	39.11%	0.00%	100%
2014		36.39%	2.79%	10.81%	11.98%	38.03%		100%
2015		36.63%	2.74%	10.74%	12.20%	37.69%		100%
2016		36.91%	2.71%	10.70%	12.52%	37.16%		100%
2017		37.09%	2.67%	10.70%	12.80%	36.74%		100%
2018		37.29%	2.65%	10.61%	13.22%	36.23%		100%
2019		37.67%	2.68%	10.52%	14.34%	34.79%		100%
2020			4.24%	16.76%	23.63%	55.36%		
2021			4.21%	16.68%	24.20%	54.91%		
			2.60%	10.13%	11.69%	35.38%		60%
Excl Canning, Rockingham, Cockburn			4.35%	16.94%	19.54%	59.16%		100%

NOTIONAL WINDING UP OF PROJECT

Table 7 – Excerpt of Sworn Valuation Report dated 1 June 2021

2105047619
9 Aldous Place, Booragoon WA 6154



10 Valuation

Subject to the conditions, limitations and qualifications contained within the body of this report, we assess the Market Value exclusive of GST of the subject property, for Internal Transfer purposes, as at 1 June 2021, to be:

Market Value – As Is

\$1,800,000

(ONE MILLION EIGHT HUNDRED THOUSAND DOLLARS)

Valuer Tony Gorman
 FAPI CPV 64979
 WA Licence No. 42002

Entity Acumentis (WA) Pty Ltd trading as Acumentis
Office Perth

Co-signatory Matthew Crofts
 AAPI CPV 65149
 WA Licence No. 44324

Position Director

Table 8 – Winding up costs

Winding Up costs		
Sale Agent Fees	2%	36,000.
Sale Marketing Fees		10,000.
Conveyancing		5,000.
External & Internal Painting		40,000.
General building repairs		20,000.
Landscaping for sale		5,000.
Relocation Costs		15,000.
Other		4,000.
Total		135,000.

NOTIONAL WINDING UP OF PROJECT

Table 9 - Proportional calculation:

2021 Market Valuation		1,800,000.
Office Reserve		271,252.
Less winding up costs		(135,000)
Less Loan		(1,800,000)
Balance		136,252.
Participants' Share		
Based on past contributions		
East Fremantle	4.36%	5,934.
Fremantle	16.94%	23,080.
Kwinana	19.54%	26,629.
Melville	59.16%	80,609.
Total Income	100.00%	136,252.

3. CONCLUSION

1. In accordance with Clause 2.7, the SMRC has determined the amount equal to the value of all assets of the Office Project less the amount of all borrowings and other liabilities with respect to the Office Project is a surplus of \$136,252. The proportional entitlement of the withdrawing project participant is \$26,629 and the SMRC is to pay the withdrawing project participant the relevant amount less costs associated with the preparation of this plan.
2. In accordance with the Lending Agreement between Western Australian Treasury Corporation (WATC), SMRC and its remaining Participants shall:
 - a. Pass a resolution giving its consent to the City of Kwinana withdrawing from its obligations under the \$2 Million Secured Lending Facility Agreement (known as the Office Project Loan) (hereinafter referred to as "the Loan Agreement") with the WATC with effect from 30 June 2021.
 - b. Accordingly the remaining Participants hereby requests that SMRC deliver a revised Exhibit B Certificate to WATC as required under the provisions of the Loan Agreement to notify WATC of the new percentages of the SMRC debt being apportioned to the remaining participants following the withdrawal of City of Kwinana from the SMRC effective 30 June 2021.

Southern Metropolitan Regional Council hereby certifies that as at the date hereof, the Share of the Facility (expressed as a percent) owed by each Participant is as follows:-

<u>Name of Participant</u>	<u>Old share</u>	<u>New share</u>
City of Fremantle	16.70%	22.04%
City of Melville	55.82%	72.43%
Town of East Fremantle	4.25%	5.53%
City of Kwinana	23.23%	0%
TOTAL⁽¹⁾	100.00%	100.00%

Energy Framework Offer Document

RFQ 06/21

Contestable Electricity Supply for Western Australian
Member Local Governments

Prepared by: Toby Costanzo
WALGA Contract Manager, Commercial
Management (Project Manager)

(P) (08) 9213 2024 (M) 0428 971 018 (E) tcostanzo@walga.asn.au

Table of Contents

1. Glossary	2
2. Executive Summary.....	3
2.1. Background	3
2.2. Scope.....	4
3. Offer in Brief.....	5
4. Summary Offer.....	7
5. Offer Acceptance	12
Timeline	12

1. Glossary

Contestable Energy	Means, in the context of this Project, any supply point with its own unique National Meter Identifier that is able to be under a contract or sits outside the Synergy gazetted tariff
ESA	Electricity Supply Agreement
Evaluation Panel	The group comprising individual members who will conduct the evaluation of each Response
LGA	Local Government Authority
LGC	Large-Scale Generation Certificate
Members	Members of WALGA
MOU	Memorandum of Understanding
NMI	National Meter Identifier
PPA	Power Purchase Agreement
Project	Contestable Electricity Supply for Member Local Governments falling within the greater Energy Sustainability and Renewables Project being undertaken by WALGA.
REC	Renewable Energy Certificate
Respondent or Supplier	Suppliers of energy who may respond to the RFQ
RFQ or Request	Request for Quote
Quote, Submission or Response	The offer provided by a Respondent in response to the RFQ
STC	Small Scale Technology Certification
Steering Group	A volunteer group of representatives of the Local Government's participating in the Project

2. Executive Summary

2.1. Background

Synergy have been awarded the supply of energy, renewables and integrated projects enclosed in phase one of the Energy Sustainability and Renewables Project subject to contracting, satisfaction of minor variations and the minimum thresholds of Local Government participation reached. WALGA estimates the product will deliver a collective saving of 5 million dollars a year and deliver the single largest reduction in carbon footprint for the Local Government Sector if, fully adopted.

Forty-seven (47) Local Governments have made declarations acknowledging that climate change is occurring, and that climate change will continue to have significant effects on the WA environment, society, economy, and Local Government sector. Many of these Local Governments have adopted environmental policies with carbon neutral targets included. WALGA was requested by its Members to explore alternative options for a whole of Sector Power Purchase Agreement (PPA). In the course of the investigation, while engaging with Members, it emerged that a PPA would deliver some benefits, however other aspects of energy procurement such as contract misalignment, transitioning networks and Local Government infrastructure agreements, put the sectors needs beyond that of a conventional PPA. It was identified that there are varying levels of commitment to renewable energy across the sector. Many of the Local Governments participating in this market process identified a strong desire to procure renewable energy, however they are limited by the current options being offered individually in the market.

WALGA concluded that an alternate solution was necessary in order to align contracts and develop integrated systems to allow for proper aggregation. A Steering Group comprising of WA Local Governments was assembled with the task of conceiving an optimal solution to rising energy costs and inflated renewables prices.

The founding members of the Steering Group include: Stirling, Mandurah, Perth, Fremantle, Cockburn, Bayswater, Canning, Joondalup, Wanneroo, Gosnells and Armadale. On the 28th of November 2021, The Finance and Services Committee, a delegated authority of State Council endorsed the recommendation from the Energy Sustainability and Renewables Local Government Steering Group to award the supply to Synergy.

On the 26th of August 2021, the Australian Competition & Consumer Commission (ACCC) decided to grant authorisation to the Western Australian Local Government Association to enable local governments who are current and future members of a proposed joint renewable energy purchasing group to pool their demand and collectively tender for and negotiate an electricity supply arrangement. The ACCC has decided to grant authorisation for 15 years, until 30 September 2036. The ACCC determined the period intended to cover an initial 3-year agreement, which will provide price transparency to the Proposed Energy Group and align Local Government contract terms for the development of a longer-term 10-year agreement when the initial 3-year agreement expires.

The group is seeking a cost-effective and long-term solution to enable Local Government in Western Australia to achieve their renewable energy and carbon emissions targets. The Sector sits in the level of government closest to the community which mandates a solution that is able to clearly report and articulate sustainability accomplishments.

2.2. Scope

As part of the greater Energy Sustainability and Renewables Project, the scope of the exercise and of Phase 1 is the aggregation of contestable energy supply. In general terms the phasing is as follows:

Phase 1 – Contestable energy supply and Renewable Energy options

Phase 2 – Load shifting, minimising cost (i.e. energy management systems, contestability assessments, understanding emissions, non-contestable supply investigation, preparation for carbon offset integration and preparation for a PPA

Phase 3 – Carbon management, offsets, integrated technologies

Phase 5 – Long Term PPA

Phase 6 – Sustainable Fleet Transition and Sustainable Infrastructure Technologies

Phase 7 – Large-scale Local Government Sustainability projects

Using a staged approach, WALGA is looking to develop a long-term partner, or consortium of partners, to provide energy and sustainability solutions for the sector.

Three key objectives for the greater project include:

- Enhance access to and development of renewable energy for Western Australian Local Government thereby driving positive climate change outcomes
- Diversify supply options and application of new technology
- Leverage the best price outcomes for Local Government supply.

3. Offer in Brief

You may select from **Option 1** or **Option 2** for your electricity supply:

Option 1. Western Australia Uniform Supply

Unbundled		Supply Period (3 Years)			
1/04/2022 - 31/03/2023 (Yr. 1)		1/04/2023 - 31/03/2024 (Yr. 2)		1/04/2024 - 31/03/2025 (Yr. 3)	
Peak (c/kWh)	Off-Peak (c/kWh)	Peak (c/kWh)	Off-Peak (c/kWh)	Peak (c/kWh)	Off-Peak (c/kWh)
5.691	5.174	5.940	5.400	5.862	5.329
Daily Supply Charge (Per NMI)		N/A (\$0)			
CPI		There will be no CPI adjustments to any of the products enclosed in the offer, for the duration of the term.			

Benchmarking range for non-Commodity Cost (Applied flat)	Low-Point Rate (c/ kWh)	High-Point Rate (c/ kWh)
	13.692	18.322
Local Government's managing their energy profiles and consumption may expect lower non-commodity costs. Factors such as remote locality and intermittent supply result in a higher rate.		
Weighted Average Price (Calculated using the total WA portfolio. Each Local Government will have minor variations due to unique energy profiles)	Flat (c/ kWh)	
	5.57	

Option 2. Specific to Southern Metropolitan Regional Council

Bundled		Supply Period (End of Existing Agreement – 31/3/2025)	
Peak (c/kWh)		Off-Peak (c/kWh)	
32.79		14.50	
Daily Supply Charge (Per NMI)		\$2.53	
CPI		There will be no CPI adjustments to any of the products enclosed in the offer, for the duration of the term.	

Renewable Energy.

Natural Power (Renewable Energy)		Option available per Supply Period
1/04/2022 - 31/03/2023 (Yr. 1)	1/04/2023 - 31/03/2024 (Yr. 2)	1/04/2024 - 31/03/2025 (Yr. 3)
Rate (c/ kWh)	Rate (c/ kWh)	Rate (c/ kWh)
3.00	2.60	2.23
CPI	There will be no CPI adjustments to any of the products enclosed in the offer, for the duration of the term.	

In order to realise the full potential of this product and to align energy structures to any future PPA, the Project Team highly recommends electing for the unbundled offer. Unbundled energy allows Local Governments to immediately realise a reduction in non-commodity charges that make up your energy bill. When Local Governments are quoted a bundled price, the retailer will fix your non commodity costs for the life of your contract. These charges typically represent 60-70 percent of your invoice charges. By unbundling your supply and taking an active role in energy management with Synergy, the Project Team and WALGA, Members will be granted the ability to reduce an additional component of their energy bill and realise the cost saving immediately.

WALGA recognises the complexity and additional account management required for an unbundled structure. In conjunction with Synergy, WALGA will produce any relevant models, ledgers and management systems in partnership with Local Governments. For more information, please reach out to Toby Costanzo on how Local Governments can manage their energy supply. The project team can direct you to Local Governments who have been managing their supply through unbundled structures as an active reference to their experience and cost saving.

The renewable energy market is experiencing a steady increase in competition, placing upwards pricing pressure on supply. For this reason, the project Team recommends taking a renewable adoption of the final year in order to enable a stepped approach for renewable supply and to secure a trip of dedicated renewables to your Local Government to protect against the rising market. Please contact the Project Manager for more information.

4. Summary Offer



Electricity Generation and Retail Corporation trading as Synergy

Summary Sheet

Dated: **30 September 2021**

If there is any inconsistency between the Agreement and the Amendments, the terms of the Amendments will prevail to the extent of the inconsistency

Term:	<p>3 Years</p> <p>Contract Year 1: 1 April 2022 - 31 March 2023</p> <p>Contract Year 2: 1 April 2023 - 31 March 2024</p> <p>Contract Year 3: 1 April 2024 - 31 March 2025</p> <p>Where an LGA has a contract date that starts prior 01/04/2022, Synergy has provided a preliminary Bridging Offer.</p> <p>Where an LGA has a contract start date starts after 01/04/2022. They will be able to take up this offer on the expiry of their current contract.</p>
Agreements:	<p>Option 1:</p> <p>Unbundled Electricity Sale General Conditions April 2021.</p> <p>Option 2:</p> <p>Bundled Terms and Conditions April 2017.</p> <p>Bridging Offer (Where Applicable):</p> <p>Bundled Terms and Conditions April 2017.</p> <p>Please note the following relates to Synergy's unbundled offer:</p> <p>Metering charges may apply for sites to move to Comms, these charges will be passed through. Synergy's proposal and the details described herein (including pricing) are not legally binding on Synergy or the LGAs (the Customer). A binding contract will not be formed between Synergy and the Customer until a contract has been executed by Synergy and the Customer in writing.</p> <p>Any contract resulting from Synergy's proposal will be subject to:</p> <p>(1) Synergy management approval prior to contract execution; and</p> <p>(2) Synergy's terms and conditions referenced in the contract.</p>

Offer Validity:	LGAs must sign and accept the offer and pricing by 30 November 2021 with a minimum of 60 GWh committed to access sector wide pricing																		
Payment Terms:	30-day payment terms																		
CPI	There will be no CPI adjustments to any of the products enclosed in the offer, for the duration of the term																		
Roll In/ Roll Out Allowance	-/+20% roll in/out allowance on the total annual usage across all contestable sites for each LGA																		
Minimum or Maximum Take Provisions:	No minimum or maximum take provisions																		
Renewables Offering:	<p>Synergy offers the LGAs Natural Power under its standard terms and conditions at the rates set out below. These rates are only offered on the basis that the LGA's, in aggregate, can commit to specified volumes in the total offer:</p> <table><tr><th>Start date</th><th>End date</th><th>Rate (c/ kWh)</th><th>Volumes (Certificate/MWh)</th></tr><tr><td>01/04/2022</td><td>31/03/2023</td><td>3.00</td><td>12,200</td></tr><tr><td>01/04/2023</td><td>31/03/2024</td><td>2.60</td><td>24,400</td></tr><tr><td>01/04/2024</td><td>31/03/2025</td><td>2.23</td><td>48,800</td></tr></table> <p>Local Governments who wish to elect for Natural Power from the outset then this can be provided at the rates above but must be confirmed prior to validity date expiration. Synergy will sell your Local Government a portion of Natural Power, based on your chosen Natural Power contribution (e.g. 25%, 50%, 75% etc).</p>			Start date	End date	Rate (c/ kWh)	Volumes (Certificate/MWh)	01/04/2022	31/03/2023	3.00	12,200	01/04/2023	31/03/2024	2.60	24,400	01/04/2024	31/03/2025	2.23	48,800
Start date	End date	Rate (c/ kWh)	Volumes (Certificate/MWh)																
01/04/2022	31/03/2023	3.00	12,200																
01/04/2023	31/03/2024	2.60	24,400																
01/04/2024	31/03/2025	2.23	48,800																
Natural Power - WA Projects	<p>Synergy utilises a total of 3 accredited sites to source LGCs for Natural Power</p> <p>Albany Wind Farm: Synergy's Albany wind farm, a joint venture with Bright Energy Investments, is an accredited energy supplier for the GreenPower program, with 18 wind turbines, with a maximum generating capacity of 35.4 MW of electricity. This wind farm sits 80m above the Southern Ocean. It's in such a prime location that there are only approximately 7 days a year where the wind is not strong enough to turn the turbines.</p> <p>Collgar Wind Farm: A renewable power project located in the central wheatbelt area of Western Australia. The wind farm situated 25km southeast of Merredin is built over a land envelope of 18,000 hectares. With 111 turbines, the wind farm has a total power production capacity of 222 megawatts (MW) and generates between 630-750 gigawatt hours (GWh) each year.</p> <p>Emu Downs Wind Farm: Located 30 kilometres east of Cervantes and approximately 200 kilometres north of Perth, EDWF generates electricity from wind powered turbine technology. The wind farm has 48 turbines with a capacity to produce 80 megawatts of electricity at peak.</p>																		

Alternative Natural Power Offer:	Standard Natural Power <p>If the LGA's do not want to commit to volumes upfront, then Synergy recommend their standard Natural Power offer. Synergy offers the standard Natural Power product whereby each LGA has the option to purchase Natural Power as it decides each year. The prices applied will be set each year by Synergy as per our standard terms and conditions. This includes Natural Power for bridging agreements.</p> <p>The current standard Natural Power product is 3.537c/kWh.</p> <p>Please refer to the attached:</p> <p><i>Unbundled: DRAFT Form of Agreement – Unbundled – Special Conditions - Clause 7.5</i></p> <p><i>Unbundled: DRAFT Form of Agreement – Bundled – Special Conditions - Clause 3</i></p>
Natural Power for Streetlights and Non-Contestable Sites:	<p>Synergy can offer Natural Power on your Non-Contestable Sites and Streetlight electricity deemed consumption.</p> <p>Natural Power can be added to any existing Synergy streetlights agreement. For Streetlights, choose how much of your streetlight deemed consumption you want to offset with LGCs from renewable electricity by selecting set increments of 25% up to 100% across all streetlights you own. Synergy will sell Local Governments a portion of Natural Power, based on your chosen Natural Power contribution (e.g. 25%, 50%, 75% etc).</p> <p>The Natural Power charge will be calculated on a percentage of the deemed streetlight electricity consumption. This deemed consumption is based on lamp wattage and turn off time. The Natural Power charge is in addition to your retail tariff and other charges you pay. Synergy purchases LGCs on your behalf to match the amount of your Local Government's chosen Natural Power contribution – that is, the chosen percentage of your deemed electricity consumption.</p>
Transition to PPA:	<p>Synergy has renewable supply from an existing portfolio of contracted renewable generation assets in Western Australia. These assets have been developed by Synergy or a 3rd party. This portfolio includes the recently developed 180MW Warradarge wind Farm and Greenough River Solar Farm (both located North of Perth and developed by Synergy).</p> <p>Synergy has access to all generation and renewable certificates produced from the sites. Synergy, through Synergy Red (a wholly owned subsidiary of Synergy), is actively developing a pipeline of new wind farm locations in the South-West Interconnected System (SWIS) to continue the transition of the market to renewables, including the potential development of a large-scale battery at Kwinana.</p>

Transition to PPA:	<p>Synergy is currently developing a long-term Renewable Energy Supply Agreement (RESA) for customers wanting to commit to longer term renewable purchases, often referred to as a PPA in the market. Synergy is happy to discuss options on how it can work with the Local Governments to ensure a smooth transfer from the existing customer agreement to a future PPA or alternative contract structure. This may include clauses for the existing agreement to roll off earlier/extend until the new agreement and relevant supply are operational (if linked to a new asset).</p> <p>Synergy is well positioned to provide this type of product given its existing fleet of generation assets, ability to firm renewable generation and proven ability to develop new assets.</p>
Synergy Project Capability:	<p>In addition to supporting Western Australian renewable energy projects and working towards a PPA agreement to secure long-term renewable energy for the sector, Synergy seek to expand this commitment above and beyond to innovate and engage the community through industry leading DER projects.</p> <p>With Synergy as the Local Government energy partner, LGAs and their members have the opportunity to be involved and benefit from a number of green and community focused initiatives.</p> <p>These include, but aren't limited to:</p> <ul style="list-style-type: none"> • Project Symphony • Virtual Power Plants for Schools • The EV Highway • Solar Energy for Social Housing. <p>With the high impact and visibility of these pilots within in the community, Synergy values a strong relationship with the Local Governments that help makes these possible through the Sector's support. Through Retailer and Local Government co-operation, the Sector can amplify these messages and create momentum to help change the lives of all West Australians.</p>
Service Level arrangements and capabilities:	<p>Participating Local Governments will be provided with a dedicated Account Manager who is supported by a Contract Management, Billing, Local Government Energy Steering Group, WALGA and Synergy Support team.</p> <p>The Contract Management Team proactively manages and administers Synergy's sales contracts. The members of the Contract Management team have extensive account management experience and sound knowledge of the supply system.</p> <p>The Billing and Support teams have highly experienced support Members who are equipped to assist the account managers with varying tasks to deliver to our customer requests.</p> <p>In addition, Synergy has a dedicated Supply Services Manager with extensive knowledge of the transmission and distribution networks system. The Supply Services Manager will complement the Account Manager in providing service and attend to supply issues related to the networks system by liaising directly with Western Power</p>

Peak Demand Notification:	<p>Synergy offers a Peak Demand Notification subscription service intended to provide information that can inform energy consumption decisions during predicted periods of high system demand for electricity sites.</p> <p>Please refer to <i>Appendix 1 - Peak Demand Notification</i></p>
Group CSV billing file:	<p>Grouped Electronic billing is available to the LGAs.</p> <p>Please refer to <i>Appendix 2 - Sample CSV file.csv</i> for the format in which the file will be provided.</p> <p>WALGA will assist in modelling to translate to any existing Local Government Ledgers.</p>
Consumption and Expenditure reports:	<p>Consumption and Expenditure reporting is available to all Synergy Customers.</p> <p>Please refer to the <i>Appendix 3 - Consumption and Expenditure Report</i>.</p>
LGA Customer Details Report:	<p>Synergy offers to provide each LGA Customer Details Reporting. This report can be run on postcode or suburb level for each LGA providing high level data for residential and business customers within the LGA jurisdiction area. This report can also be amended to include/exclude data. Granularity is subject to what is available in Synergy's data system.</p> <p>Please refer to the <i>Appendix 4 - LGA Customer Details Report</i></p>
Network Tariff Analysis:	<p>Synergy can complete a network tariff analysis for sites within each Local Governments energy portfolio. Synergy can provide one complete analysis per contract year.</p> <p>Synergy has a successful and well-established relationship with the Network Provider. This strong relationship ensures the customer's requirements for network provisions are met. Synergy has an extensive understanding of the Technical Rules and are able to assist the customer in network related issues.</p> <p>Synergy can provide contestability requests to the Network Provider for Local Governments upon request given the request is compliant to the Access Agreement and Network Regulations.</p>

5. Offer Acceptance

WALGA and the Local Government Steering Group encourage confirmation in writing to tcostanzo@walga.asn.au as soon as practicable in order to set a transition plan for each Member's energy supply.

When writing in your acceptance to WALGA, we request that each Member indicate their preferred option for energy and the renewable adoption structure desired, if applicable.

Once acceptance has been received, WALGA will deem that as confirmation to enter into agreement with Synergy under the agreed terms. Your volumes will be attributed to a Sector portfolio in order to calculate committed volumes. Once the minimum volumes of Electricity Supply and Renewable Adoption have been met, Synergy will distribute contracts for execution.

Timeline

The following table provides a timeline for the current and next steps of the project.

Stage	Timeframe
Finance and Services Committee Endorsement	28 th September 2021
Award of Tender to Synergy	30 th September 2021
WALGA Award of Contract	20 th September 2021
Local Government Internal approvals and Written Acceptance.	20 th September 2021 – 18 th November 2021
Offer Notification Deadline	18 th November 2021
Offer Contracting Deadline	30 th November 2021
Contract transition	December 2021 – April 2022
Contract Live Date for Portfolio Pricing	1 st April 2022

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
31 October 2021

STATEMENT OF FINANCIAL ACTIVITY

Current Budget \$	Particulars	YTD Budget \$	YTD Actual \$	Variance to YTD Budget \$
	<u>Revenue from operating activities</u>			
3,121,708	Contributions, Donations & Reimbursements	1,068,415	1,080,409	11,994
12,148,565	Fees & Charges	3,883,980	4,136,798	252,818
24,000	Interest Received	8,000	3,322	(4,678)
1,561,280	Other Revenue	497,202	557,759	60,557
16,855,553	Total Operating Revenue	5,457,597	5,778,288	320,691
	<u>Expenditure from operating activities</u>			
(5,498,492)	Employee Costs	(1,856,964)	(1,739,664)	117,300
(9,142,624)	Materials & Contracts	(2,970,366)	(2,222,658)	747,708
(449,590)	Utilities	(149,789)	(228,865)	(79,076)
(2,228,230)	Insurance	(742,744)	(589,813)	152,931
(514,114)	Interest	(148,669)	(161,014)	(12,345)
(4,028,686)	Depreciation	(1,342,904)	(1,433,818)	(90,914)
	Other Expenses	4		(4)
(21,861,736)	Total Operating Expenses	(7,211,432)	(6,375,832)	835,600
	Profit/ (Loss) on Sale of Assets		(57,019)	(57,019)
(5,006,183)	Operating Surplus / (Deficit)	(1,753,835)	(654,563)	1,099,272
	<u>LESS: Non-cash items</u>			
	Add Back Loss on Sale of Assets		57,019	57,019
4,028,686	Add Back Depreciation	1,342,904	1,433,818	90,914
80,700	Add Back Interest on unwinding of discount on Make Good Provision	26,900	26,902	2
4,109,386	Total Non-cash items	1,369,804	1,517,739	147,935
(17,752,350)	Total Operating Expenses (Before Non-cash items)	(5,841,628)	(4,915,112)	926,516
	Operating Surplus / (Deficit) (Before Non-cash Items) (A)	(384,031)	863,176	1,247,207
	<u>Capital Expenditure</u>			
(2,000,000)	Plant & Equipment	(895,000)	(131,851)	763,149
(2,000,000)	Total Capital Expenditure (B)	(895,000)	(131,851)	763,149
	<u>Funding / Other Capital Items</u>			
(3,398,802)	Repayment of Loans	(838,780)	(838,780)	
3,398,802	Reimbursement of Loan Repayments	838,780	838,780	
(574,203)	Lease Principal repayments	(185,499)	(178,860)	6,639
(400,000)	Transfers TO Cash Reserves			
2,000,000	Transfers FROM Cash Reserves			
1,025,797	Total Funding / Other Capital Items (C)	(185,499)	(178,860)	6,639
(1,871,000)	CHANGES IN NET ASSETS (A to C)	(1,464,530)	552,464	2,016,994
4,271,000	Opening Funds Surplus(Deficit)	4,271,000	4,271,000	-
2,400,000	Closing Funds Surplus(Deficit)	2,806,470	4,823,464	2,016,994

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
31 October 2021

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2021/22 year is \$20,000.

Particulars	YTD Variance \$	Variance	Explanation of Variance with +/- \$20,000
<u>Revenue from operating activities</u>			
Contributions, Donations & Reimbursements	11,994	Positive	
Fees & Charges	252,818	Positive	MRF commodity prices and commercial tonnes
Interest Received	(4,678)	Negative	
Other Revenue	60,557	Positive	Higher CDS estimate for the month
<u>Expenditure from operating activities</u>			
Employee Costs	117,300	Positive	Lower wage costs for the period
Materials & Contracts	747,708	Positive	Lower plant maintenance and disposal costs
Utilities	(79,076)	Negative	Higher than budgeted electricity costs in MRF
Insurance	152,931	Positive	Insurance premium savings
Interest	(12,345)	Negative	
Depreciation	(90,914)	Negative	Timing difference
Other Expenses	(4)	Negative	
Profit/(Loss) on Sale of Assets	(57,019)	Negative	Disposal of Digester assets due to decommissioning
<u>Capital Expenditure</u>			
Plant & Equipment	763,149	Positive	Timing difference
Lease Principal repayments	6,639	Positive	

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
31 October 2021

STATEMENT OF FINANCIAL POSITION

	As at 31/10/2021	As at 30/06/2021
CURRENT ASSETS		
Cash	12,059,720	13,053,557
Receivables	4,604,745	6,178,754
Prepayments	1,308,957	87,243
Accrued Income	511,825	1,395,815
Inventories	1,168,663	1,081,373
Non-current assets held		
TOTAL CURRENT ASSETS	19,653,910	21,796,741
CURRENT LIABILITIES		
Payables	923,466	1,759,474
Accrued Expenses	96,637	1,007,236
Income Rec'd in Advance	(37,822)	56,889
GST	28,632	
Payroll Liabilities	5,123	2,932
Retentions & Bonds	1,312,487	1,269,887
Borrowings	3,398,802	3,398,802
Provisions	717,551	749,154
Lease Liabilities	366,175	545,035
TOTAL CURRENT LIABILITIES	6,811,050	8,789,408
NET CURRENT ASSETS	12,842,860	13,007,334
NON-CURRENT ASSETS		
Buildings	1,792,455	1,798,521
Information Technology	2,119	3,196
Office Furniture & Fittings	(0)	4
Fixed Plant & Equipment	5,251,626	5,655,295
Mobile Plant & Equipment	407,286	479,604
RRRC Leasehold Improvements	18,358,865	18,940,171
RRRC Other	88,279	91,483
Capital Work in Progress	207,646	207,646
Loan Receivables	5,030,389	5,030,389
Right of Use Assets	5,736,319	5,970,643
TOTAL NON-CURRENT ASSETS	36,874,985	38,176,951
NON-CURRENT LIABILITIES		
Provisions	3,815,900	3,788,998
Borrowings	4,191,609	5,030,389
Lease Liabilities	6,114,756	6,114,756
TOTAL NON-CURRENT LIABILITIES	14,122,266	14,934,143
NET ASSETS	35,595,579	36,250,142

Statement of Cash Flows

for the reporting period ended 31 OCT 2021

Cashflows from Operating Activities

Receipts for Operations	8,141,576.17
Payments for Operations	<7,873,438.69>

Net cash provided by operating activities	268,137.48
---	------------

Cashflow from Investing Activities

Interest received	0.00
Proceeds on Sale of Assets	<423,193.97>
Payment for Property, Plant and Equipment	0.00

Net cash provided/(absorbed) by investing activities	<423,193.97>
--	--------------

Cashflow from Financing Activities

Interest paid	0.00
Proceeds from Borrowings	0.00
Repayments of Borrowings	<838,779.71>

Net cash provided by financing activities	<838,779.71>
---	--------------

Net increase(decrease) in cash held	<993,836.20>
-------------------------------------	--------------

Cash at the begining of the year	13,053,556.68
Cash at the end of the year	12,059,720.48

Movement in cash balances	<993,836.20>
---------------------------	--------------

Statement of Cash Flows
for the reporting period ended 31 OCT 2021

Reconciliation of Net Changes in Assets to Operating Cash Flow
Net Changes in Assets from Operations <654,563.03>

Add / Less items classified as Investing / Financing / Non-cash items

Loss on Sale / Disposal of Assets	57,018.76
Building Depreciation	562,355.21
Mobile Plant Depreciation	77,946.07
Fixed Plant & Equipment Depreciation	529,891.49
Office Furniture Depreciation	4.28
Computer & IT Equip. Depreciation	1,076.80
Other Depreciation	28,220.26
Right of use Asset - Depreciation	234,323.84

	836,273.68
Plus adjustment for Receivables	1,574,008.88
Plus adjustment for Accrued Income	883,989.76
Less adjustment for Income Rec'd in Advance	<94,710.38>
Less adjustment for Loan Receivables	0.00
Less adjustment for Prepayments	<1,221,713.44>
Less adjustment for Inventories	<87,289.96>
Less adjustment for Payables	<836,007.84>
Less adjustment for Accrued Expenses	<910,599.43>
Plus adjustment for GST	28,632.14
Plus adjustment for Payroll Liabilities	2,191.29
Plus adjustment for Retentions & Bonds	42,600.06
Less adjustment for Borrowings	0.00
Less adjustment for Provisions	<31,603.21>
Less adjustment for Lease Liabilities	<178,860.03>
Plus adjustment for Provisions	26,902.12
Less adjustment for Lease Liabilities	0.00
Plus adjustment for Right of Use Assets	234,323.84

	<568,136.20>

	268,137.48

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
30 September 2021

STATEMENT OF FINANCIAL ACTIVITY

Current Budget \$	Particulars	YTD Budget \$	YTD Actual \$	Variance to YTD Budget \$
	Revenue from operating activities			
3,121,708	Contributions, Donations & Reimbursements	836,622	854,269	17,647
12,148,565	Fees & Charges	2,855,475	3,102,665	247,190
24,000	Interest Received	6,000	3,214	(2,786)
1,561,280	Other Revenue	362,453	473,607	111,154
16,855,553	Total Operating Revenue	4,060,550	4,433,756	373,206
	Expenditure from operating activities			
(5,498,492)	Employee Costs	(1,451,396)	(1,391,891)	59,505
(9,142,624)	Materials & Contracts	(2,187,101)	(1,861,502)	325,599
(449,590)	Utilities	(112,710)	(168,581)	(55,871)
(2,228,230)	Insurance	(557,058)	(442,360)	114,698
(514,114)	Interest	(126,482)	(134,529)	(8,047)
(4,028,686)	Depreciation	(1,007,178)	(2,079,628)	(1,072,450)
	Other Expenses	3		(3)
(21,861,736)	Total Operating Expenses	(5,441,922)	(6,078,491)	(636,569)
	Profit/ (Loss) on Sale of Assets		(57,019)	(57,019)
(5,006,183)	Operating Surplus / (Deficit)	(1,381,372)	(1,701,754)	(320,382)
	LESS: Non-cash items			
	Add Back Loss on Sale of Assets		57,019	57,019
4,028,686	Add Back Depreciation	1,007,178	2,079,628	1,072,450
80,700	Add Back Interest on unwinding of discount on Make Good Provision	20,175	20,177	2
4,109,386	Total Non-cash items	1,027,353	2,156,824	1,129,471
(17,752,350)	Total Operating Expenses (Before Non-cash items)	(4,414,569)	(3,978,686)	435,883
	Operating Surplus / (Deficit) (Before Non-cash Items) (A)	(354,019)	455,069	809,088
	Capital Expenditure			
(2,000,000)	Plant & Equipment	(245,000)	(60,578)	184,422
(2,000,000)	Total Capital Expenditure (B)	(245,000)	(60,578)	184,422
	Funding / Other Capital Items			
(3,398,802)	Repayment of Loans	(838,780)	(838,780)	
3,398,802	Reimbursement of Loan Repayments	838,780	838,780	
(574,203)	Lease Principal repayments	(89,536)	(88,874)	662
(400,000)	Transfers TO Cash Reserves			
2,000,000	Transfers FROM Cash Reserves			
1,025,797	Total Funding / Other Capital Items (C)	(89,536)	(88,874)	662
(1,871,000)	CHANGES IN NET ASSETS (A to C)	(688,555)	305,617	994,172
4,271,000	Opening Funds Surplus(Deficit)	4,271,000	4,271,000	-
2,400,000	Closing Funds Surplus(Deficit)	3,582,445	4,576,617	994,172

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
30 September 2021

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2021/22 year is \$20,000.

Particulars	YTD Variance \$	Variance	Explanation of Variance with +-\$20,000
<u>Revenue from operating activities</u>			
Contributions, Donations & Reimbursements	17,647	Positive	
Fees & Charges	247,190	Positive	MRF commodity prices and commercial tonnes
Interest Received	(2,786)	Negative	
Other Revenue	111,154	Positive	Higher CDS estimate for the month
<u>Expenditure from operating activities</u>			
Employee Costs	59,505	Positive	Lower wage costs for the period
Materials & Contracts	325,599	Positive	Lower plant maintenance and disposal costs
Utilities	(55,871)	Negative	Higher than budgeted electricity costs in MRF
Insurance	114,698	Positive	Insurance premium savings
Interest	(8,047)	Negative	
Depreciation	(1,072,450)	Negative	Timing difference - Correction in October
Profit/(Loss) on Sale of Assets	(57,019)	Negative	Disposal of Digester assets due to decommissioning
<u>Capital Expenditure</u>			
Plant & Equipment	184,422	Positive	Timing difference
<u>Funding / Other Capital Items</u>			
Lease Principal repayments	662	Positive	

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
30 September 2021

STATEMENT OF FINANCIAL POSITION

	As at 30/09/2021	As at 30/06/2021
CURRENT ASSETS		
Cash	12,395,736	13,053,557
Receivables	4,305,739	6,178,754
Prepayments	1,456,410	87,243
Accrued Income	429,567	1,395,815
Inventories	1,068,051	1,081,373
Non-current assets held		
TOTAL CURRENT ASSETS	19,655,503	21,796,741
CURRENT LIABILITIES		
Payables	579,930	1,759,474
Accrued Expenses	629,874	1,007,236
Income Rec'd in Advance	35,192	56,889
GST	48,962	
Payroll Liabilities	3,370	2,932
Retentions & Bonds	1,306,617	1,269,887
Borrowings	3,398,802	3,398,802
Provisions	749,154	749,154
Lease Liabilities	410,930	545,035
TOTAL CURRENT LIABILITIES	7,162,830	8,789,408
NET CURRENT ASSETS	12,492,673	13,007,334
NON-CURRENT ASSETS		
Buildings	1,789,358	1,798,521
Information Technology	1,592	3,196
Office Furniture & Fittings	(0)	4
Fixed Plant & Equipment	4,963,449	5,655,295
Mobile Plant & Equipment	388,808	479,604
RRRC Leasehold Improvements	18,062,498	18,940,171
RRRC Other	89,087	91,483
Capital Work in Progress	207,646	207,646
Loan Receivables	5,030,389	5,030,389
Right of Use Assets	5,638,429	5,970,643
TOTAL NON-CURRENT ASSETS	36,171,255	38,176,951
NON-CURRENT LIABILITIES		
Provisions	3,809,175	3,788,998
Borrowings	4,191,609	5,030,389
Lease Liabilities	6,114,756	6,114,756
TOTAL NON-CURRENT LIABILITIES	14,115,540	14,934,143
NET ASSETS	34,548,387	36,250,142

Statement of Cash Flows

for the reporting period ended 30 SEP 2021

Cashflows from Operating Activities

Receipts for Operations	7,251,321.53
Payments for Operations	<6,607,197.62>

Net cash provided by operating activities	644,123.91
---	------------

Cashflow from Investing Activities

Interest received	0.00
Proceeds on Sale of Assets	<463,164.91>
Payment for Property, Plant and Equipment	0.00

Net cash provided/(absorbed) by investing activities	<463,164.91>
--	--------------

Cashflow from Financing Activities

Interest paid	0.00
Proceeds from Borrowings	0.00
Repayments of Borrowings	<838,779.71>

Net cash provided by financing activities	<838,779.71>
---	--------------

Net increase(decrease) in cash held	<657,820.71>
-------------------------------------	--------------

Cash at the begining of the year	13,053,556.68
Cash at the end of the year	12,395,735.97

Movement in cash balances	<657,820.71>
---------------------------	--------------

Statement of Cash Flows
for the reporting period ended 30 SEP 2021

Reconciliation of Net Changes in Assets to Operating Cash Flow
Net Changes in Assets from Operations <1,701,754.27>

Add / Less items classified as Investing / Financing / Non-cash items

Loss on Sale / Disposal of Assets	57,018.76
Building Depreciation	868,124.41
Mobile Plant Depreciation	95,006.12
Fixed Plant & Equipment Depreciation	761,567.59
Office Furniture Depreciation	4.28
Computer & IT Equip. Depreciation	1,603.41
Other Depreciation	21,107.84
Right of use Asset - Depreciation	332,214.61

	434,892.75
Plus adjustment for Receivables	1,873,015.10
Plus adjustment for Accrued Income	966,247.60
Less adjustment for Income Rec'd in Advance	<21,696.79>
Less adjustment for Loan Receivables	0.00
Less adjustment for Prepayments	<1,369,166.66>
Plus adjustment for Inventories	13,321.68
Less adjustment for Payables	<1,179,543.99>
Less adjustment for Accrued Expenses	<377,362.66>
Plus adjustment for GST	48,962.00
Plus adjustment for Payroll Liabilities	438.31
Plus adjustment for Retentions & Bonds	36,730.01
Less adjustment for Borrowings	0.00
Less adjustment for Provisions	0.00
Less adjustment for Lease Liabilities	<134,104.64>
Plus adjustment for Provisions	20,176.59
Less adjustment for Lease Liabilities	0.00
Plus adjustment for Right of Use Assets	332,214.61

	209,231.16

	644,123.91

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
31 August 2021

STATEMENT OF FINANCIAL ACTIVITY

Current Budget \$	Particulars	YTD Budget \$	YTD Actual \$	Variance to YTD Budget \$
	<u>Revenue from operating activities</u>			
3,121,708	Contributions, Donations & Reimbursements	547,908	540,472	(7,436)
12,148,565	Fees & Charges	1,906,439	2,133,484	227,044
24,000	Interest Received	4,000	2,112	(1,888)
1,561,280	Other Revenue	242,424	177,453	(64,971)
16,855,553	Total Operating Revenue	2,700,771	2,853,520	152,749
	<u>Expenditure from operating activities</u>			
(5,498,492)	Employee Costs	(1,014,351)	(995,046)	19,305
(9,142,624)	Materials & Contracts	(1,428,424)	(1,226,714)	201,710
(449,590)	Utilities	(75,117)	(111,423)	(36,306)
(2,228,230)	Insurance	(371,372)	(294,906)	76,466
(514,114)	Interest	(44,374)	(51,202)	(6,828)
(4,028,686)	Depreciation	(671,452)	(671,452)	
	Other Expenses	2		(2)
(21,861,736)	Total Operating Expenses	(3,605,088)	(3,350,744)	254,344
(5,006,183)	Operating Surplus / (Deficit)	(904,317)	(497,223)	407,093
	<u>LESS: Non-cash items</u>			
4,028,686	Add Back Depreciation	671,452	671,452	
80,700	Add Back Interest on unwinding of discount on Make Good Provision	13,450	13,451	1
4,109,386	Total Non-cash items	684,902	684,903	1
(17,752,350)	Total Operating Expenses (Before Non-cash items)	(2,920,186)	(2,665,840)	254,346
	Operating Surplus / (Deficit) (Before Non-cash Items) (A)			
(896,797)		(219,415)	187,680	407,094
	<u>Capital Expenditure</u>			
(2,000,000)	Plant & Equipment	(245,000)	(60,578)	184,422
(2,000,000)	Total Capital Expenditure (B)	(245,000)	(60,578)	184,422
	<u>Funding / Other Capital Items</u>			
(3,398,802)	Repayment of Loans			
3,398,802	Reimbursement of Loan Repayments		838,780	838,780
(574,203)	Lease Principal repayments	(89,536)	(88,874)	662
(400,000)	Transfers TO Cash Reserves			
2,000,000	Transfers FROM Cash Reserves			
1,025,797	Total Funding / Other Capital Items (C)	(89,536)	749,905	839,441
(1,871,000)	CHANGES IN NET ASSETS (A to C)	(553,951)	877,007	1,430,957
4,271,000	Opening Funds Surplus(Deficit)	4,271,000	4,271,000	-
2,400,000	Closing Funds Surplus(Deficit)	3,717,049	5,148,007	1,430,957

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
31 August 2021

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2021/22 year is \$20,000.

Particulars	YTD Variance \$	Variance	Explanation of Variance with +-\$20,000
<u>Revenue from operating activities</u>			
Contributions, Donations & Reimbursements	(7,436)	Negative	
Fees & Charges	227,044	Positive	MRF commodity prices and commercial tonnes
Interest Received	(1,888)	Negative	
Other Revenue	(64,971)	Negative	Lower CDS estimate for the month
<u>Expenditure from operating activities</u>			
Employee Costs	19,305	Positive	
Materials & Contracts	201,710	Positive	Lower plant maintenance and disposal costs
Utilities	(36,306)	Negative	Higher than budgeted electricity costs in MRF
Insurance	76,466	Positive	Insurance premium savings
Interest	(6,828)	Negative	
Other Expenses	(2)	Negative	
<u>Capital Expenditure</u>			
Plant & Equipment	184,422	Positive	Timing difference
<u>Funding / Other Capital Items</u>			
Reimbursement of Loan Repayments	838,780	Positive	Timing difference - repayment due in September
Lease Principal repayments	662	Positive	

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
31 August 2021

STATEMENT OF FINANCIAL POSITION

	As at 31/08/2021	As at 30/06/2021
CURRENT ASSETS		
Cash	12,964,091	13,053,557
Receivables	5,590,256	6,178,754
Prepayments	1,606,487	87,243
Accrued Income	(383,067)	1,395,815
Inventories	1,106,302	1,081,373
Non-current assets held		
TOTAL CURRENT ASSETS	20,884,069	21,796,741
CURRENT LIABILITIES		
Payables	1,137,699	1,759,474
Accrued Expenses	397,246	1,007,236
Income Rec'd in Advance	77,742	56,889
GST	259,306	
Payroll Liabilities	3,638	2,932
Retentions & Bonds	1,269,887	1,269,887
Borrowings	3,398,802	3,398,802
Provisions	749,154	749,154
Lease Liabilities	456,161	545,035
TOTAL CURRENT LIABILITIES	7,749,634	8,789,408
NET CURRENT ASSETS	13,134,435	13,007,334
NON-CURRENT ASSETS		
Buildings	1,795,437	1,798,521
Information Technology	2,664	3,196
Office Furniture & Fittings	4	4
Fixed Plant & Equipment	5,472,389	5,655,295
Mobile Plant & Equipment	455,134	479,604
RRRC Leasehold Improvements	16,955,152	17,250,402
RRRC Other	91,483	91,483
Capital Work in Progress	207,646	207,646
Loan Receivables	5,030,389	5,030,389
Right of Use Assets	5,866,011	5,970,643
TOTAL NON-CURRENT ASSETS	35,876,309	36,487,183
NON-CURRENT LIABILITIES		
Provisions	3,802,449	3,788,998
Borrowings	5,030,389	5,030,389
Lease Liabilities	6,114,756	6,114,756
TOTAL NON-CURRENT LIABILITIES	14,947,595	14,934,143
NET ASSETS	34,063,149	34,560,373

Statement of Cash Flows

for the reporting period ended 31 AUG 2021

Cashflows from Operating Activities

Receipts for Operations	5,241,753.28
Payments for Operations	<5,166,008.61>

Net cash provided by operating activities	75,744.67
---	-----------

Cashflow from Investing Activities

Interest received	0.00
Proceeds on Sale of Assets	0.00
Payment for Property, Plant and Equipment	<165,210.49>

Net cash provided/(absorbed) by investing activities	<165,210.49>
--	--------------

Cashflow from Financing Activities

Interest paid	0.00
Proceeds from Borrowings	0.00
Repayments of Borrowings	0.00

Net cash provided by financing activities	0.00
---	------

Net increase(decrease) in cash held	<89,465.82>
-------------------------------------	-------------

Cash at the begining of the year	13,053,556.68
Cash at the end of the year	12,964,090.86

Movement in cash balances	<89,465.82>
---------------------------	-------------

Statement of Cash Flows
for the reporting period ended 31 AUG 2021

Reconciliation of Net Changes in Assets to Operating Cash Flow
Net Changes in Assets from Operations <497,223.19>

Add / Less items classified as Investing / Financing / Non-cash items

Building Depreciation	298,334.00
Mobile Plant Depreciation	24,470.00
Fixed Plant & Equipment Depreciation	243,484.00
Computer & IT Equip. Depreciation	532.00
Right of use Asset - Depreciation	104,632.00

	174,228.81
Plus adjustment for Receivables	588,497.60
Plus adjustment for Accrued Income	1,778,882.11
Plus adjustment for Income Rec'd in Advance	20,853.21
Less adjustment for Loan Receivables	0.00
Less adjustment for Prepayments	<1,519,244.32>
Less adjustment for Inventories	<24,929.20>
Less adjustment for Payables	<621,774.61>
Less adjustment for Accrued Expenses	<609,989.77>
Plus adjustment for GST	259,306.24
Plus adjustment for Payroll Liabilities	705.82
Less adjustment for Retentions & Bonds	<0.01>
Less adjustment for Borrowings	0.00
Less adjustment for Provisions	0.00
Less adjustment for Lease Liabilities	<88,874.27>
Plus adjustment for Provisions	13,451.06
Less adjustment for Lease Liabilities	0.00
Plus adjustment for Right of Use Assets	104,632.00

	<98,484.14>

	75,744.67

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
31 July 2021

STATEMENT OF FINANCIAL ACTIVITY

Current Budget \$	Particulars	YTD Budget \$	YTD Actual \$	Variance to YTD Budget \$
	<u>Revenue from operating activities</u>			
3,121,708	Contributions, Donations & Reimbursements	304,895	448,702	143,807
12,148,565	Fees & Charges	950,857	1,137,705	186,849
24,000	Interest Received	2,000	1,221	(779)
1,561,280	Other Revenue	124,646	91,873	(32,773)
16,855,553	Total Operating Revenue	1,382,398	1,679,501	297,103
	<u>Expenditure from operating activities</u>			
(5,498,492)	Employee Costs	(422,295)	(386,044)	36,251
(9,142,624)	Materials & Contracts	(713,530)	(577,943)	135,587
(449,590)	Utilities	(37,503)	(55,056)	(17,553)
(2,228,230)	Insurance	(185,686)	(147,453)	38,233
(514,114)	Interest	(22,187)	(25,664)	(3,477)
(4,028,686)	Depreciation	(335,726)	(335,726)	
	Other Expenses	1		(1)
(21,861,736)	Total Operating Expenses	(1,716,926)	(1,527,886)	189,040
(5,006,183)	Operating Surplus / (Deficit)	(334,528)	151,616	486,144
	<u>LESS: Non-cash items</u>			
4,028,686	Add Back Depreciation	335,726	335,726	
80,700	Add Back Interest on unwinding of discount on Make Good Provision	6,725	6,726	1
4,109,386	Total Non-cash items	342,451	342,452	1
(17,752,350)	Total Operating Expenses (Before Non-cash items)	(1,374,475)	(1,185,434)	189,041
	Operating Surplus / (Deficit) (Before Non-cash Items) (A)	7,923	494,067	486,144
	<u>Capital Expenditure</u>			
(2,000,000)	Plant & Equipment	(40,000)	(48,413)	(8,413)
(2,000,000)	Total Capital Expenditure (B)	(40,000)	(48,413)	(8,413)
	<u>Funding / Other Capital Items</u>			
(3,398,802)	Repayment of Loans			
3,398,802	Reimbursement of Loan Repayments			
(574,203)	Lease Principal repayments	(44,768)	(44,374)	394
(400,000)	Transfers TO Cash Reserves			
2,000,000	Transfers FROM Cash Reserves			
1,025,797	Total Funding / Other Capital Items (C)	(44,768)	(44,374)	394
(1,871,000)	CHANGES IN NET ASSETS (A to C)	(76,845)	401,280	478,125
4,271,000	Opening Funds Surplus(Deficit)	4,271,000	4,271,000	-
2,400,000	Closing Funds Surplus(Deficit)	4,194,155	4,672,280	478,125

SOUTHERN METROPOLITAN REGIONAL COUNCIL
Trading as **RESOURCE RECOVERY GROUP**
FINANCIAL REPORTS FOR THE PERIOD ENDED
31 July 2021

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2020/21 year is \$20,000.

Particulars	YTD Variance \$	Variance	Explanation of Variance with +-\$20,000
<u>Revenue from operating activities</u>			
Contributions, Donations & Reimbursements	143,807	Positive	Overheads (corrected in August)
Fees & Charges	186,849	Positive	MRF commodity prices and commercial tonnes
Interest Received	(779)	Negative	
Other Revenue	(32,773)	Negative	Lower CDS estimate for the month
<u>Expenditure from operating activities</u>			
Employee Costs	36,251	Positive	Lower due to vacant positions
Materials & Contracts	135,587	Positive	Lower plant maintenance and disposal costs
Utilities	(17,553)	Negative	
Insurance	38,233	Positive	Insurance premium savings
Interest	(3,477)	Negative	
Other Expenses	(1)	Negative	
<u>Capital Expenditure</u>			
Plant & Equipment	(8,413)	Negative	
<u>Funding / Other Capital Items</u>			
Lease Principal repayments	394	Positive	

Statement of Financial Position
as at 31 JUL 2021

	2021/2022	2020/2021
CURRENT ASSETS		
Cash	11,867,668.50	13,053,556.68
Receivables	5,509,913.88	6,178,754.06
Prepayments	1,753,940.69	87,243.15
Accrued Income	981,481.07	889,807.87
Inventories	1,085,561.08	1,081,372.71
Non-current assets held for sale	0.00	0.00
TOTAL CURRENT ASSETS	21,198,565.22	21,290,734.47
CURRENT LIABILITIES		
Payables	1,078,403.05	1,759,473.68
Accrued Expenses	637,523.07	501,229.22
Income Rec'd in Advance	<42,550.00>	56,888.54
GST	148,846.31	0.00
Payroll Liabilities	4,852.00	2,932.16
Retentions & Bonds	1,269,886.87	1,269,886.87
Borrowings	3,398,801.63	3,398,801.63
Provisions	749,154.00	749,154.00
Lease Liabilities	500,660.73	545,034.77
TOTAL CURRENT LIABILITIES	7,745,577.66	8,283,400.87
NET CURRENT ASSETS	13,452,987.56	13,007,333.60
NON-CURRENT ASSETS		
Buildings	1,796,978.55	1,798,520.55
Information Technology	2,929.60	3,195.60
Office Furniture & Fittings	4.28	4.28
Fixed Plant & Equipment	5,581,966.00	5,655,294.87
Mobile Plant & Equipment	467,369.14	479,604.14
RRRC Leasehold Improvements	17,102,776.97	17,250,401.97
RRRC Other	91,483.05	91,483.05
Capital Work in Progress	207,645.91	207,645.91
Loan Receivables	5,030,389.02	5,030,389.02
Consultants & Admin	0.00	0.00
Right of Use Assets	5,918,327.13	5,970,643.13
TOTAL NON-CURRENT ASSETS	36,199,869.65	36,487,182.52
NON-CURRENT LIABILITIES		
Provisions	3,795,723.53	3,788,998.00
Borrowings	5,030,389.01	5,030,389.01
Lease Liabilities	6,114,756.46	6,114,756.46
TOTAL NON-CURRENT LIABILITIES	14,940,869.00	14,934,143.47
NET ASSETS	34,711,988.21	34,560,372.65

Statement of Cash Flows

for the reporting period ended 31 JUL 2021

Cashflows from Operating Activities

Receipts for Operations	2,157,229.83
Payments for Operations	<3,242,388.88>

Net cash provided by operating activities	<1,085,159.05>
---	----------------

Cashflow from Investing Activities

Interest received	0.00
Proceeds on Sale of Assets	0.00
Payment for Property, Plant and Equipment	<100,729.13>

Net cash provided/(absorbed) by investing activities	<100,729.13>
--	--------------

Cashflow from Financing Activities

Interest paid	0.00
Proceeds from Borrowings	0.00
Repayments of Borrowings	0.00

Net cash provided by financing activities	0.00
---	------

Net increase(decrease) in cash held	<1,185,888.18>
-------------------------------------	----------------

Cash at the begining of the year	13,053,556.68
Cash at the end of the year	11,867,668.50

Movement in cash balances	<1,185,888.18>
---------------------------	----------------

Statement of Cash Flows
for the reporting period ended 31 JUL 2021

Reconciliation of Net Changes in Assets to Operating Cash Flow
Net Changes in Assets from Operations 151,615.56

Add / Less items classified as Investing / Financing / Non-cash items

Building Depreciation	149,167.00
Mobile Plant Depreciation	12,235.00
Fixed Plant & Equipment Depreciation	121,742.00
Computer & IT Equip. Depreciation	266.00
Right of use Asset - Depreciation	52,316.00

	487,341.56

Plus adjustment for Receivables	668,840.18
Less adjustment for Accrued Income	<91,673.20>
Less adjustment for Income Rec'd in Advance	<99,438.54>
Less adjustment for Loan Receivables	0.00

Less adjustment for Prepayments	<1,666,697.54>
Less adjustment for Inventories	<4,188.37>
Less adjustment for Payables	<681,070.63>
Plus adjustment for Accrued Expenses	136,293.85
Plus adjustment for GST	148,846.31
Plus adjustment for Payroll Liabilities	1,919.84
Less adjustment for Retentions & Bonds	0.00
Less adjustment for Borrowings	0.00
Less adjustment for Provisions	0.00
Less adjustment for Lease Liabilities	<44,374.04>
Plus adjustment for Provisions	6,725.53
Less adjustment for Lease Liabilities	0.00
Plus adjustment for Right of Use Assets	52,316.00

<1,572,500.61>

<1,085,159.05>

1.0 STATEMENT

This policy provides the framework to invest in the approved investment classes. The investment of cash is to endeavour to maximise the return on funds, and to ensure the cash flow requirements of the SMRC are met.

2.0 SCOPE

This policy applies to by the Chief Executive Officer or Officer delegated by the Chief Executive Officer, to invest in the approved investment classes.

3.0 OBJECTIVE

- To invest the local government's surplus funds, with consideration of risk and at the most favourable rate of interest available to it at the time, for that investment type, while ensuring that its liquidity requirement is being met.
- While exercising the power to invest, consideration is to be given in preservation of capital, liquidity, and the return of investment.
- Preservation of capital is the principal objective of the investment portfolio. Investments are to be performed in a manner that seeks to ensure security and safeguarding the investment portfolio. This includes managing credit and interest rate risk within identified thresholds and parameters.
- The investment portfolio will ensure there is sufficient liquidity to meet all reasonably anticipated cash flow requirements, as and when they fall due, without incurring significant costs due to the unanticipated sale of an investment.
- The investment is expected to achieve a predetermined market average rate of return that takes into account the Council's risk tolerance. Any additional return target set by Council will also consider the risk limitation and prudent investment principles.

LEGISLATIVE REQUIREMENTS

All investments are to comply with the following:

- Local Government Act 1995 – Section 6.14;
- The Trustees Act 1962 – Part III Investments;
- Local Government (Financial Management)
- Regulations 1996 – Regulation 19, Regulation 28, and Regulation 49
- Australian Accounting Standards

Issued: November 2021	Next Review Date: November 2023	Title: CORPORATE POLICY NO 2.3 CASH INVESTMENTS	Version 7
Prepared: CSM	Reviewed by: EMCS	Approved: CEO	Page 1 of 5
Printed documents are not controlled. Check the electronic version for the latest version			

DELEGATION OF AUTHORITY

Authority for implementation of the Investment Policy is delegated by Council to the CEO in accordance with the Local Government Act 1995. The CEO may in turn delegate the day to day management of Council's Investment to senior staff or Chief Financial Officer subject to regular reviews.

PRUDENT PERSON STANDARD

The investment will be managed with the care, diligence and skill that a prudent person would exercise. Officers are to manage the investment portfolios to safeguard the portfolios in accordance with the spirit of this Investment Policy, and not for speculative purposes.

ETHICS AND CONFLICTS OF INTEREST

Officers shall refrain from personal activities that would conflict with the proper execution and management of Council's investment portfolio. This policy requires officers to disclose any conflict of interest to the CEO.

APPROVED INVESTMENTS

Cash may only be invested in accordance with Regulation 19C of the Local Government (Financial Management) Regulations 1996, which provides that:

19C. Investment of money, restrictions on (Act s. 6.14(2)(a))

(1) In this regulation —

authorised institution means —

- (a) an authorised deposit-taking institution as defined in the *Banking Act 1959* (Commonwealth) section 5; or
- (b) the Western Australian Treasury Corporation established by the *Western Australian Treasury Corporation Act 1986*;

foreign currency means a currency except the currency of Australia.

PROHIBITED INVESTMENTS

19C. (2) When investing money under section 6.14(1), a local government may not do any of the following —

- (a) deposit with an institution except an authorised institution;
- (b) deposit for a fixed term of more than 3 years;
- (c) invest in bonds that are not guaranteed by the Commonwealth Government, or a State or Territory government;
- (d) invest in bonds with a term to maturity of more than 3 years;
- (e) invest in a foreign currency.

[Regulation 19C inserted in Gazette 20 Apr 2012 p. 1701; amended in Gazette 12 May 2017 p. 2469.]

Issued: November 2021	Next Review Date: November 2023	Title: CORPORATE POLICY NO 2.3 CASH INVESTMENTS	Version 7
Prepared: CSM	Reviewed by: EMCS	Approved: CEO	Page 2 of 5
Printed documents are not controlled. Check the electronic version for the latest version			

RISK MANAGEMENT GUIDELINES

Investments obtained are to comply with two key criteria relating to:

- a) Portfolio Credit Framework: limit overall credit exposure of the portfolio
- b) Counterparty Credit Framework: limit exposure to individual counterparties/institutions

a) Overall Portfolio Limits

To control the credit quality on the entire portfolio, the following credit framework limits the percentage of the portfolio exposed to any particular credit rating category.

S&P Long Term Rating	S&P Short Term Rating	Direct Investment Maximum %	Managed Funds Maximum %
AAA	A-1+	100%	100%
AA	A-1	100%	100%
A	A-2	60%	80%

b) Counterparty Credit Framework

Exposure to an individual counterparty/institution will be restricted by its credit rating so that single entity exposure is limited, as detailed in the table below:

S&P Long Term Rating	S&P Short Term Rating	Direct Investment Maximum %	Managed Funds Maximum %
AAA	A-1+	45%	50%
AA	A-1	35%	45%
A	A-2	20%	40%

If any of the local government investments are downgraded such that they no longer fall within the investment policy, they will be divested as soon as practicable.

REPORTING & MEASUREMENT

An agenda report is to be prepared for each Audit & Risk Committee meeting and Ordinary Council meeting.

The report will detail the investment portfolio in terms of performance, percentage exposure of total portfolio, maturity date and changes in market value.

Issued: November 2021	Next Review Date: November 2023	Title: CORPORATE POLICY NO 2.3 CASH INVESTMENTS	Version 7
Prepared: CSM	Reviewed by: EMCS	Approved: CEO	Page 3 of 5
Printed documents are not controlled. Check the electronic version for the latest version			

CORPORATE POLICY NO 2.3 CASH INVESTMENTS

4.0 ROLES & RESPONSIBILITIES

The Council and delegated officers have fiduciary responsibilities under section 6.14 of the Local Government Act 1995 and therefore the “Prudent Person” rule must be complied with. This rule ensures a conservative approach and low risk strategies as well as seeking expert assistance in investing council funds.

	Responsibilities
Council	<ul style="list-style-type: none"> • Governance Financial responsibility. • Approves policy and guidelines.
Audit & Risk Committee	<ul style="list-style-type: none"> • Reviews internal control procedures. • Reviews policy and guidelines for investment portfolio. • Makes recommendations to Council.
Chief Executive Officer	<ul style="list-style-type: none"> • Prime responsibility for the control of the investment portfolio. • Has delegation authority from Council to invest surplus cash funds in accordance with Council approved policy.
Executive Manager Corporate Services	<ul style="list-style-type: none"> • Has delegation authority from CEO to invest surplus cash funds in accordance with Council approved policy. • Selection of the appropriate investment in accordance with the council approved policy. • Reviews risk exposure and types of investments. • Selection and disposal of investments with banks and fund managers in accordance with the Council approved policy. • Accounting and reporting of investments. • Record keeping of all investments ensuring the identification of – <ul style="list-style-type: none"> a) the nature and location of all investments b) the transactions related to each investment • Signs and authorises the payment vouchers for investments.
Internal Control Segregation of Duties	<ul style="list-style-type: none"> • Appropriate segregation of duties for: <ul style="list-style-type: none"> • Persons that record investments, • Persons that buy and sell investments, and • Persons that reconcile the investment statements

Issued: November 2021	Next Review Date: November 2023	Title: CORPORATE POLICY NO 2.3 CASH INVESTMENTS	Version 7
Prepared: CSM	Reviewed by: EMCS	Approved: CEO	Page 4 of 5
Printed documents are not controlled. Check the electronic version for the latest version			

CORPORATE POLICY NO 2.3 CASH INVESTMENTS

5.0 REFERENCES & REVIEW

Statutory Compliance	<ul style="list-style-type: none"> Local Government Act 1995 and Regulations Trustees Act, Bank Act 1959 	
Organisational Compliance	<ul style="list-style-type: none"> CEO Approved Delegations SMRC Investment Standards 	
Approved by	Regional Council	
Next Revision Date	October 2021 <u>November 2023</u>	
Related Documents	Dept of Local Government Operational Guidelines	
Policy Administration	Responsible Officer	Review Cycle
Corporate	Executive Manager Corporate Services	Biennial
Risk Rating	High	
Location of document	SMRC Website Members Area Staff Intranet SMRC, 9 Aldous Place, Booragoon – Corporate Services	

6.0 DOCUMENT CONTROL REGISTER

Date	Review	No.	Author	Resp Officer	Council
2007	Review	1	MAF	MAF	12/11/07
2011	Review	2	DCS	DCS	22/08/11
2013/08	Review	3	EMCS	EMCS	12/08/2013
2015	Review	4	EMCS	EMCS	24/08/2015
2017	Review	5	EMCS	EMCS	21/08/2017
2019	Review	6	EMCS	EMCS	28/11/2019
<u>2021</u>	<u>Review</u>	<u>7</u>	<u>CSM</u>	<u>EMCS</u>	<u>25/11/2021</u>

Issued: November 2021	Next Review Date: November 2023	Title: CORPORATE POLICY NO 2.3 CASH INVESTMENTS	Version 7
Prepared: CSM	Reviewed by: EMCS	Approved: CEO	Page 5 of 5
Printed documents are not controlled. Check the electronic version for the latest version			

STANDARD NO 2.2

CASH INVESTMENTS CONTROL PROCEDURES

STATEMENT

This Standard should be read in conjunction with Council Policy (Cash Investments No 2.3) and provides the control procedures and framework to invest surplus cash.

SCOPE

This Standard applies to the Chief Executive Officer or Officer delegated by the Chief Executive Officer, to invest in nominated asset classes.

The Local Government (Financial Management) Regulations 1996 – Reg 19

19 . Investments, control procedures for

- (1) A local government is to establish and document internal control procedures to be followed by employees to ensure control over investments.
- (2) The control procedures are to enable the identification of —
 - (a) the nature and location of all investments; and
 - (b) the transactions related to each investment.

OBJECTIVES

- To invest the local government's surplus funds, with consideration of risk and at the most favourable rate of interest available to it at the time, for that investment type, while ensuring that its liquidity requirement is being met.
- While exercising the power to invest, consideration is to be given in preservation of capital, liquidity, and the return of investment.
- Preservation of capital is the principal objective of the investment portfolio. Investments are to be performed in a manner that seeks to ensure security and safeguarding the investment portfolio. This includes managing credit and interest rate risk within identified thresholds and parameters.
- The investment portfolio will ensure there is sufficient liquidity to meet all reasonably anticipated cash flow requirements, as and when they fall due, without incurring significant costs due to the unanticipated sale of an investment.
- The investment is expected to achieve a predetermined market average rate of return that takes into account the Council's risk tolerance. Any additional return target set by Council will also consider the risk limitation and prudent investment principles

LEGISLATIVE REQUIREMENTS

All investments are to comply with the following:

- Local Government Act 1995 – Section 6.14;
- The Trustees Act 1962 – Part III Investments;
- Local Government (Financial Management)
- Regulations 1996 – Regulation 19, Regulation 28,
- and Regulation 49
- Australian Accounting Standards

Issued: 5/11/2021	Review Date: October 2023	Title: STANDARD NO 2.2 CASH INVESTMENTS CONTROL PROCEDURES	Version 5
Prepared: EMCS	Reviewed by: EMCS	Approved: CEO	Page 1 of 6
Printed documents are not controlled. Check the electronic version for the latest version			

STANDARD NO 2.2

CASH INVESTMENTS CONTROL PROCEDURES

DELEGATION OF AUTHORITY

Authority for implementation of the Investment Policy is delegated by Council to the CEO in accordance with the Local Government Act 1995. The CEO may in turn delegate the day to day management of Council's Investment to senior staff subject to regular reviews.

PRUDENT PERSON STANDARD

The investment will be managed with the care, diligence and skill that a prudent person would exercise. Officers are to manage the investment portfolios to safeguard the portfolios in accordance with the spirit of this Investment Policy, and not for speculative purposes.

ETHICS AND CONFLICTS OF INTEREST

Officers shall refrain from personal activities that would conflict with the proper execution and management of Council's investment portfolio. This policy requires officers to disclose any conflict of interest to the CEO.

APPROVED INVESTMENTS

Cash may only be invested in accordance with Regulation 19C of the Local Government (Financial Management) Regulations 1996, which provides that:

19C. Investment of money, restrictions on (Act s. 6.14(2)(a))

(1) In this regulation —

authorised institution means —

- (a) an authorised deposit-taking institution as defined in the *Banking Act 1959* (Commonwealth) section 5; or
- (b) the Western Australian Treasury Corporation established by the *Western Australian Treasury Corporation Act 1986*;

foreign currency means a currency except the currency of Australia.

PROHIBITED INVESTMENTS

19C. (2) When investing money under section 6.14(1), a local government may not do any of the following —

- (a) deposit with an institution except an authorised institution;
- (b) deposit for a fixed term of more than 3 years;
- (c) invest in bonds that are not guaranteed by the Commonwealth Government, or a State or Territory government;
- (d) invest in bonds with a term to maturity of more than 3 years;
- (e) invest in a foreign currency.

[Regulation 19C inserted in Gazette 20 Apr 2012 p. 1701; amended in Gazette 12 May 2017 p. 2469.]

Issued: 5/11/2021	Review Date: October 2023	Title: STANDARD NO 2.2 CASH INVESTMENTS CONTROL PROCEDURES	Version 5
Prepared: EMCS	Reviewed by: EMCS	Approved: CEO	Page 2 of 6
Printed documents are not controlled. Check the electronic version for the latest version			

STANDARD NO 2.2

CASH INVESTMENTS CONTROL PROCEDURES

RISK MANAGEMENT GUIDELINES

Investments obtained are to comply with two key criteria relating to:

- a) Portfolio Credit Framework: limit overall credit exposure of the portfolio
- b) Counterparty Credit Framework: limit exposure to individual counterparties/institutions

a) Overall Portfolio Limits

To control the credit quality on the entire portfolio, the following credit framework limits the percentage of the portfolio exposed to any particular credit rating category.

S&P Long Term Rating	S&P Short Term Rating	Direct Investment Maximum %	Managed Funds Maximum %
AAA	A-1+	100%	100%
AA	A-1	100%	100%
A	A-2	60%	80%

b) Counterparty Credit Framework

Exposure to an individual counterparty/institution will be restricted by its credit rating so that single entity exposure is limited, as detailed in the table below:

S&P Long Term Rating	S&P Short Term Rating	Direct Investment Maximum %	Managed Funds Maximum %
AAA	A-1+	45%	50%
AA	A-1	35%	45%
A	A-2	20%	40%

If any of the local government investments are downgraded such that they no longer fall within the investment policy, they will be divested as soon as practicable.

REPORTING & MEASUREMENT

An agenda report is to be prepared for each Audit & Risk Committee meeting and Ordinary Council meeting.

The report will detail the investment portfolio in terms of performance, percentage exposure of total portfolio, maturity date and changes in market value.

Issued: 5/11/2021	Review Date: October 2023	Title: STANDARD NO 2.2 CASH INVESTMENTS CONTROL PROCEDURES	Version 5
Prepared: EMCS	Reviewed by: EMCS	Approved: CEO	Page 3 of 6
Printed documents are not controlled. Check the electronic version for the latest version			

STANDARD NO 2.2

CASH INVESTMENTS CONTROL PROCEDURES

AUTHORISED INVESTMENTS

1. Cash/Bank Deposits/Securities

- a. At call/short-dated term deposits with an authorised deposit taking institution as defined in the Banking Act 1959 (Commonwealth) section 5 – (maximum term 1 year).
- b. Bills of exchange that have been accepted or endorsed by a bank – (maximum term 1 year)
- c. Certificates of deposit and term deposits issued by a bank whether negotiable, convertible or not – (maximum term 1 year)
- d. Floating rate notes – (maximum term 1 year)
- e. All other investments as approved by a resolution of the Regional Council.

CONTROLS/RECONCILIATION/REPORTING ACTIVITIES

1. New, Redeemed and re-invested Investments

- a. Authorised deposit taking institution to confirm in writing investment instrument, terms and interest rates.
- b. Transaction documentation to be filed in eDRMS in accordance with record keeping procedures relating to investments.
- c. Maintain an up to date master copy excel spreadsheet register after each transaction in the eDRMS.

2. Reconciling statements with general ledger

- a. At the end of each month the investments are to be reconciled with the general ledger, bank statements and master copy excel spreadsheet register.

3. Reporting

- a. At the end of each month the total investments are to be updated in the reporting template – Investments Portfolio and:
- b. Reported to the Council Ordinary Meeting under Finance Reports
- c. Reported to the Audit & Risk Committee meetings

Issued: 5/11/2021	Review Date: October 2023	Title: STANDARD NO 2.2 CASH INVESTMENTS CONTROL PROCEDURES	Version 5
Prepared: EMCS	Reviewed by: EMCS	Approved: CEO	Page 4 of 6
Printed documents are not controlled. Check the electronic version for the latest version			

STANDARD NO 2.2

CASH INVESTMENTS CONTROL PROCEDURES

ROLES AND RESPONSIBILITIES

The Council and delegated officers have fiduciary responsibilities under section 6.14 of the Local Government Act 1995 and therefore the “Prudent Person” rule must be complied with. This rule ensures a conservative approach and low risk strategies as well as seeking expert assistance in investing council funds.

	Responsibilities
Council	<ul style="list-style-type: none"> Governance Financial responsibility. Approves policy and guidelines.
Audit Committee	<ul style="list-style-type: none"> Reviews internal control procedures. Reviews policy and guidelines for investment portfolio. Makes recommendations to Council.
Chief Executive Officer	<ul style="list-style-type: none"> Prime responsibility for the control of the investment portfolio. Has delegation authority from Council to invest surplus cash funds in accordance with Council approved policy.
Executive Manager Corporate Services	<ul style="list-style-type: none"> Has delegation authority from CEO to invest surplus cash funds in accordance with Council approved policy. Selection of the appropriate investment in accordance with the council approved policy. Reviews risk exposure and types of investments. Selection and disposal of investments with banks and fund managers in accordance with the Council approved policy. Accounting and reporting of investments. Record keeping of all investments ensuring the identification of – <ul style="list-style-type: none"> a) the nature and location of all investments b) the transactions related to each investment Signs and authorises the payment vouchers for investments.
Internal Control Segregation of Duties	<ul style="list-style-type: none"> Appropriate segregation of duties for: <ul style="list-style-type: none"> Persons that record investments, Persons that buy and sell investments, and Persons that reconcile the investment statements

REFERENCES & REVIEW

Statutory Compliance	<ul style="list-style-type: none"> Local Government Act 1995 and Regulations Trustees Act, Banking Act 1959 	
Organisational Compliance	<ul style="list-style-type: none"> Investment Policy CEO Approved Delegations 	
Approved by	CEO	
Next Revision Date	October 2023	
Policy Administration	Responsible Officer	Review Cycle
Corporate	Executive Manager Corporate Services	Biennial
Risk Rating	High	
Location of document	Staff Intranet SMRC, 9 Aldous Place, Booragoon – Corporate Services	

Issued: 5/11/2021	Review Date: October 2023	Title: STANDARD NO 2.2 CASH INVESTMENTS CONTROL PROCEDURES	Version 5
Prepared: EMCS	Reviewed by: EMCS	Approved: CEO	Page 5 of 6
Printed documents are not controlled. Check the electronic version for the latest version			

STANDARD NO 2.2

CASH INVESTMENTS CONTROL PROCEDURES

Authorised by:



TIM YOUÉ
CHIEF EXECUTIVE OFFICER

Issued: 5/11/2021	Review Date: October 2023	Title: STANDARD NO 2.2 CASH INVESTMENTS CONTROL PROCEDURES	Version 5
Prepared: EMCS	Reviewed by: EMCS	Approved: CEO	Page 6 of 6
Printed documents are not controlled. Check the electronic version for the latest version			

Schedule of Payments made in August 2021

Chq/EFT	Date	Name	Description	Amount
EFT23878	04/08/2021	SMRC Net Payroll Clearing Creditor	Payroll	134575.88
EFT23879	Refer July Payment Schedule			
EFT23880	10/08/2021	Suez Recycling & Recovery (Perth) Pty Ltd	Disposal Of Residual Waste and FOGO	120647.38
EFT23881	10/08/2021	Safeway Building & Renovations Pty Ltd	Roof Repairs	601740.93
EFT23882	10/08/2021	Sonic Health Plus	Corporate Consult	246.40
EFT23883	11/08/2021	SMRC Net Payroll Clearing Creditor	Payroll	247.62
EFT23884	04/08/2021	Superchoice Services Pty Ltd	Superannuation Contributions	20072.59
EFT23885	18/08/2021	SMRC Net Payroll Clearing Creditor	Payroll	135142.62
EFT23886	19/08/2021	Amalgamated Services Pty Ltd	Labour Hire	9559.51
EFT23887	19/08/2021	Arbon Equipment Pty Ltd	MRF Building Maintenance	10940.60
EFT23888	19/08/2021	Bp Australia P/L	Diesel Fuel	8221.33
EFT23889	19/08/2021	Coffey Services Australia Pty Ltd	Ground Water Monitoring And Reporting	9704.48
EFT23890	19/08/2021	Encycle Consulting	Consulting Fees	1974.50
EFT23891	19/08/2021	Environmental & Air Quality Consulting Pty Ltd	Odour Compliance And Reporting - April 2021	6865.10
EFT23892	19/08/2021	Event & Conference Co. Pty Ltd	Waste Conference 2021 Sponsorship	3500.00
EFT23893	19/08/2021	Golden West Lubricants	MNT Parts	1715.07
EFT23894	19/08/2021	Marketforce Productions	Seek Advertisement	1853.07
EFT23895	19/08/2021	Muzzcuts Lawns And Gardens	Garden Services	143.00
EFT23896	19/08/2021	Network-It(Wa) Pty Ltd	Cloud Backup For Microsoft Office 365	265.00
EFT23897	19/08/2021	PAYG - Australian Taxation Office (Ato)	Payroll Deductions	45336.00
EFT23898	19/08/2021	Petro Industrial (Bne) Pty Ltd	Accounting Software	792.00
EFT23899	19/08/2021	Perth Recruitment Services Pty Ltd	Labour Hire	10437.64
EFT23900	19/08/2021	St John Ambulance Australia	First Aid Kits	160.00
EFT23901	19/08/2021	Synergy - Electricity Retail Corporation	Utilities - Electricity Booragoon	686.98
EFT23902	19/08/2021	System Maintenance	Plant Maintenance - Parts And Services	317.79
EFT23903	19/08/2021	Wastetrans Wa	Transport Glass	35342.08
EFT23904	19/08/2021	Wilson Security	Security	990.09
EFT23905	19/08/2021	Winc Australia Pty Limited	Office Amenities	865.62
EFT23906	20/08/2021	Commonwealth Bank Of Australia	Term Deposits	1000000.00
EFT23907	24/08/2021	Cr Cliff Collinson*	Members Allowance For August 2021	660.00
EFT23908	24/08/2021	Cr Doug Thompson*	Members Allowance For August 2021	2243.92
EFT23909	24/08/2021	Cr Stephen Kepert*	Members Allowance For August 2021	660.00
EFT23910	24/08/2021	Advance Press	Calendars	7370.00
EFT23911	24/08/2021	All Fire And Electrical Wa Pty Ltd	Call Outs And Repairs	8879.41
EFT23912	24/08/2021	All Rubber Tmh Pty Ltd	Plant Maintenance - Parts And Services	11328.24
EFT23913	24/08/2021	Analytical Reference Laboratory (Wa) P/L	Waste Auditing	1504.80
EFT23914	24/08/2021	Applied Industrial Technologies Pty Ltd	MRF Parts	1079.64

Chq/EFT	Date	Name	Description	Amount
EFT23915	24/08/2021	Aust-Weigh Pty Ltd	Weighbridge Maintenance	307.45
EFT23916	24/08/2021	Blackwoods Atkins	Gas Hire	210.54
EFT23917	24/08/2021	Bunnings Group Limited	Parts & Equipment	22.86
EFT23918	24/08/2021	Cea Specialty Equipment Pty Ltd	Plant Maintenance - Parts And Services	7893.53
EFT23919	24/08/2021	Cnw Pty Ltd	Plant Maintenance - Parts And Services	265.77
EFT23920	24/08/2021	Cti Logistics Interstate	Transport Of Recyclables To Adelaide	10304.28
EFT23921	24/08/2021	Cathedral Office Products Pty Ltd	MRF Parts And Services	2347.40
EFT23922	24/08/2021	Cleanaway Co Pty Ltd	Removal Of Aerosols	1109.35
EFT23923	24/08/2021	Cleveland Compressed Air Services	Plant Maintenance - Parts And Services	4869.25
EFT23924	24/08/2021	Complete Tyre Solutions	Tyres	795.36
EFT23925	24/08/2021	Concept Wire Industries	Bailing Wire	21725.18
EFT23926	24/08/2021	Dla Piper Australia	Legal Fees	9407.20
EFT23927	24/08/2021	Di Candilo Steel City	Steel Supplies	509.30
EFT23928	24/08/2021	Direct Communications	Communications Equipment	159.50
EFT23929	24/08/2021	Effect Engineering Projects Pty Ltd	MRF Parts And Services	2114.33
EFT23930	24/08/2021	Flick Anticimex Pty Ltd	MRF Parts And Services	1224.72
EFT23931	24/08/2021	Fox Refrigeration And Air-Conditioning	Building Maintenance	7990.00
EFT23932	24/08/2021	Hoisting Equipment Specialist (Heswa)	Plant Maintenance - Parts And Services	723.80
EFT23933	24/08/2021	Horizon West Landscape & Irrigation Pty Ltd	Landscape Maintenance/Services - March 2021	3730.38
EFT23934	24/08/2021	Hose Mania	MRF Consumables/ Parts	190.79
EFT23935	24/08/2021	Hydraulink Australia Pty Ltd	Plant Maintenance - Parts And Services	1521.90
EFT23936	24/08/2021	Industrial Power Tool Services	Plant Maintenance - Parts And Services	2196.68
EFT23937	24/08/2021	Kennards Hire Pty Ltd	Equipment Hire	1154.00
EFT23938	24/08/2021	Komatsu Forest Pty Ltd	MRF Consumables/ Parts	1297.89
EFT23939	24/08/2021	Lighthouse Locksmiths	Rrrc Building Maintenance	346.50
EFT23940	24/08/2021	Mm Electrical Merchandising	MRF Consumables/ Parts	1875.50
EFT23941	24/08/2021	Majestic Plumbing Pty Ltd	Rrrc Building Maintenance	638.00
EFT23942	24/08/2021	Mandalay Technologies Pty Ltd	Employee Training	1576.66
EFT23943	24/08/2021	Material Recovery Solutions Pty Ltd	One - 120Hp Series Baler	4191.12
EFT23944	24/08/2021	Mobile Test N' Cal"	Equipment Servicing	2412.85
EFT23945	24/08/2021	Onsite Rental Group Operations Pty Ltd	Equipment Hire	3172.51
EFT23946	24/08/2021	Pep Transport	Courier Services	194.88
EFT23947	24/08/2021	Perth Contract Hydraulics	Plant Maintenance - Parts And Services	4128.47
EFT23948	24/08/2021	Pritchard Francis	Structural Testing	3162.50
EFT23949	24/08/2021	Sage Automation Pty Ltd	WCF Callouts And Services	2934.25
EFT23950	24/08/2021	Safety Training Professionals	Employee Training	595.00
EFT23951	24/08/2021	Selectro Services P/L	Plant Maintenance - Parts And Services	36745.61
EFT23952	24/08/2021	Snap Printing Canning Vale	Printing Fees	674.85
EFT23953	24/08/2021	Sonic Health Plus	Employee Vaccinations	2517.62

Chq/EFT	Date	Name	Description	Amount
EFT23955	24/08/2021	Tema Services Pty Ltd	MNT Laundry Expenses	665.84
EFT23956	24/08/2021	Thrifty Car Rental	Vehicle Hire	3274.26
EFT23957	24/08/2021	Totally Workwear Canning Vale	Employee Ppe	105.51
EFT23958	24/08/2021	Wa Fasteners Pty Ltd	MNT Parts	3387.20
EFT23959	24/08/2021	Water2Water Pty Ltd	MRF Monthly Rental For Hydro Tap	140.00
EFT23960	24/08/2021	Western Australian Local Government Association	Quarterly Rebate For 01/04/2021 To 30/06/2021	1138.13
EFT23961	24/08/2021	Winc Australia Pty Limited	Office Amenities	1902.68
EFT23962	24/08/2021	Wren Oil	Disposal Of Oil	863.50
EFT23963	24/08/2021	Amalgamated Services Pty Ltd	Labour Hire	3617.37
EFT23964	24/08/2021	Bp Australia P/L	Diesel Fuel	3206.49
EFT23965	24/08/2021	Blue Force Pty Ltd	Security Services	176.57
EFT23966	24/08/2021	Drwa Building Doors	Gate Repairs	781.00
EFT23967	24/08/2021	Department Of Fire & Emergency Services	Alarm Fee	1881.00
EFT23968	24/08/2021	Elton'S Lawnmowing And Gardening Service*	Lawn Mowing	44.00
EFT23969	24/08/2021	Fujifilm Business Innovation Australia Pty Ltd	Photocopier Fees	702.89
EFT23970	24/08/2021	Michael Page International (Australia) Pty Ltd	Labour Hire	3215.85
EFT23971	24/08/2021	PAYG - Australian Taxation Office (Ato)	Payroll Deductions	43944.00
EFT23972	24/08/2021	Perth Recruitment Services Pty Ltd	Labour Hire	926.71
EFT23973	24/08/2021	Purearth	Tender T2019-01 Beneficial Reuse Of Fogo	89199.55
EFT23974	24/08/2021	Synergy - Electricity Retail Corporation	Utilities - Electricity Rrrc	59356.50
EFT23975	24/08/2021	United Equipment Pty Ltd	Equipment Hire	2737.90
EFT23976	24/08/2021	Wastetrans Wa	Residuals Transport	73137.49
EFT23977	06/08/2021	Fleetcare Pty Ltd	Vehicle Lease July 2021	1955.35
EFT23978	16/08/2021	Sg Fleet Australia Pty Limited	Vehicle Leasing	2492.82
EFT23979	19/08/2021	Superchoice Services Pty Ltd	Superannuation Contributions	22038.39
EFT23980	20/08/2021	Custom Service Leasing Ltd	Vehicle Leasing	238.27
EFT23981	23/08/2021	City Of Canning	Rrrc Lease	69643.75
EFT23982	23/08/2021	Vocus Pty Ltd	Monthly Internet Service	1097.80
EFT23983-EFT23990		Refer September Payments Schedule		
EFT23991	30/08/2021	National Australia Bank (Nab)	Credit Card Transactions 29/07/21 - 28/08/2021	18076.77
TOTAL PAYMENTS				2753254.66

EFT23991 30/08/2021 PURCHASE CARD PAYMENT DETIALS

Chq/EFT	Date	Name	Description	Amount
DD12234.1	30/08/2021	Australia Post	Office Amenities	110.00
DD12234.2	30/08/2021	Woolworths	Office Amenities	103.70
DD12234.3	30/08/2021	Adobe Systems	Monthly Software Subscription Charge	424.89
DD12234.4	30/08/2021	Coles Express	Catering For Meetings	11.00
DD12234.5	30/08/2021	Coles Supermarkets Australia	Catering For Meetings	39.25
DD12234.6	30/08/2021	Vintage Cellars Myaree	Office Amenities	120.00
DD12234.7	30/08/2021	Aliment Cafe West Leederville	Walga Meeting	18.20
DD12234.8	30/08/2021	Uber	Travel Refunded 09/08/2021	0.00
DD12234.9	30/08/2021	Bunnings Group Limited	MNT Tools	176.71
DD12234.10	30/08/2021	Ventraip Australia	Monthly Web Hosting Cost For SMRC	2.95
DD12234.11	30/08/2021	Facebook Ads	Promotion Of Plastic Free July	17.03
DD12234.12	30/08/2021	Amazon.Com	Monthly Web And App Hosting Charges	47.70
DD12234.13	30/08/2021	Kerfab Industries	MNT Parts	1610.40
DD12234.14	30/08/2021	Myaree Lunch Bar Booragoon	Catering For Meeting	126.00
DD12234.15	30/08/2021	Event & Conference Co. Pty Ltd	Waste & Recycle 2021 Conference Tour	3420.55
DD12234.16	30/08/2021	Connect Call Centre Services	Community Feedback Hotline Services	171.00
DD12234.17	30/08/2021	Teksal Controls Pty Ltd	Office Amenities	834.53
DD12234.18	30/08/2021	Caltex	Office Amenities	14.20
DD12234.19	30/08/2021	Zoom Video Communications Inc.	Video Conference Service Monthly Fee	23.09
DD12234.20	30/08/2021	Simply Headsets Pty Ltd	It Parts	2609.75
DD12234.21	30/08/2021	Fresh Convenience Catering	Catering For Meetings	117.97
DD12234.22	30/08/2021	Liberty Gosnells	Office Amenities	6.00
DD12234.23	30/08/2021	Canvas Your Life	Print & Frame Certificates	325.00
DD12234.24	30/08/2021	Vodien Australia Pty Ltd	SMRC.Com.Au Domain Name Renewal For 1 Year	34.50
DD12234.25	30/08/2021	Lgiswa	Lgis Workcare Forum	230.50
DD12234.26	30/08/2021	Hose Mania	MRF Parts	785.13
DD12234.27	30/08/2021	City Of Melville	City Of Melville Rates	2831.17
DD12234.28	30/08/2021	Lochsoft Pty Ltd (Wageloch)	Software Licensing And Maintenance Fees	483.52
DD12234.29	30/08/2021	Office Works	Education Parts	47.64
DD12234.30	30/08/2021	Iga	Catering For Meetings	22.98
DD12234.31	30/08/2021	Canning Vale Iga	Catering For Meetings	54.50
DD12234.32	30/08/2021	His Majesty'S Cpp Car Park	Parking For Conferences	158.04
DD12234.33	30/08/2021	Gilberts Fresh Market	Office Amenities	65.11
DD12234.34	30/08/2021	Mailchimp	IT Services	42.70
DD12234.35	30/08/2021	Two Ants	Communications Equipment	78.95
DD12234.36	30/08/2021	A2B Training	Employee Training	475.00
DD12234.37	30/08/2021	Safety Training Professionals	Employee Training	405.00
DD12234.38	30/08/2021	Google Australia P/L	Software Licensing And Maintenance Fees	496.84
DD12234.39	30/08/2021	Statewide Bearings	Plant Maintenance - Parts And Services	1535.27
TOTAL PAYMENTS				18076.77

Schedule of Payments made in September 2021

Chq/EFT	Date	Name	Description	Amount
EFT23983	01/09/2021	SMRC Net Payroll Clearing Creditor	Payroll	121218.21
EFT23984	02/09/2021	National Recovery Technologies(NRT)	Plant Maintenance - Parts	7451.21
EFT23985	02/09/2021	Armada Steel & Industrial Supplies	Plant Maintenance - Parts	10731.37
EFT23986	02/09/2021	CJD Equipment Pty Ltd	Plant Maintenance - Parts And Services	1145.10
EFT23987	02/09/2021	Market Creations Agency Pty Ltd	Rebranding Costs	11759.00
EFT23988	02/09/2021	Network-IT(WA) PTY LTD	IT Services	5901.86
EFT23989	02/09/2021	SUEZ Recycling & Recovery (Perth) Pty Ltd	General Waste Diversions	258665.48
EFT23990	02/09/2021	United Equipment Pty Ltd	Plant Maintenance - Parts And Services	224.95
EFT23991	30/08/2021	Refer August Payment Schedule		
EFT23992	09/09/2021	Synergy - Electricity Retail Corporation	Utility Costs	850.17
EFT23993	09/09/2021	Telstra	Telephone	5884.23
EFT23994	09/09/2021	Water Corporation*	Utility Costs	2605.71
EFT23995	09/09/2021	Allerding & Associates	Legal Fees	2447.78
EFT23996	09/09/2021	Amalgamated Services Pty Ltd	Labour Hire	6299.48
EFT23997	09/09/2021	Arbon Equipment Pty Ltd	Plant Maintenance - Parts And Services	3685.00
EFT23998	09/09/2021	BP Australia P/L	Diesel Fuel	4419.50
EFT23999	09/09/2021	Cleveland Compressed Air Services	Plant Maintenance - Parts And Services	2075.48
EFT24000	09/09/2021	DRWA Building Doors	Building Maintenance	3663.00
EFT24001	09/09/2021	Environmental & Air Quality Consulting Pty Ltd	Waste Audit	2041.60
EFT24002	09/09/2021	IT Vision Australia Pty Ltd	Annual Subscription	19311.81
EFT24003	09/09/2021	Marketforce Productions	Recruitment	1883.00
EFT24004	09/09/2021	Michael Page International (australia) Pty Ltd	Labour Hire	6110.12
EFT24005	09/09/2021	Network-IT(WA) PTY LTD	IT Services	11493.75
EFT24006	09/09/2021	PAYG - Australian Taxation Office (ATO)	Payroll	37900.00
EFT24007	09/09/2021	Perth Recruitment Services Pty Ltd	Waste Audit	21533.72
EFT24008	09/09/2021	United Equipment Pty Ltd	Plant Maintenance - Parts And Services	336.67
EFT24009	09/09/2021	Wastetrans Wa	Transport Residual Waste	33248.32
EFT24010	09/09/2021	Eftsure Pty Ltd	IT Services	2750.00
EFT24011	09/09/2021	IT Vision User Group Inc.	Annual Subscription	748.00
EFT24012	09/09/2021	Outpost Central Pty Ltd	SMRC Water Meters	1210.00
EFT24013	02/09/2021	SuperChoice Services Pty Ltd	Super Contributions	21615.92
EFT24014	15/09/2021	SMRC Net Payroll Clearing Creditor	Payroll	120934.85
EFT24015	16/09/2021	Blue Force Pty Ltd	Building Maintenance	9539.83
EFT24016	16/09/2021	Complete Tyre Solutions	Plant Maintenance - Parts And Services	1667.09
EFT24017	16/09/2021	Miniquip	Hire Equipment	2222.55
EFT24018	16/09/2021	Network-IT(WA) PTY LTD	IT Services	2544.00

Chq/EFT	Date	Name	Description	Amount
EFT24019	16/09/2021	Thermo Fisher Scientific Australia Pty Ltd	Waste Audit	7693.31
EFT24020	16/09/2021	Work Clobber	Protective Equipment	778.90
EFT24021	07/09/2021	Fleetcare Pty Ltd	Vehicle Lease	1955.35
EFT24022	15/09/2021	SG Fleet Australia Pty Limited	Vehicle Lease	2492.82
EFT24023	16/09/2021	SuperChoice Services Pty Ltd	Super Contributions	20946.93
EFT24024	17/09/2021	Cleanaway Operations Pty Ltd	Quarterly CDS Sharing	465869.29
EFT24025	17/09/2021	Solo Resource Recovery	Quarterly CDS Sharing	11242.93
EFT24026	17/09/2021	Stondon Pty Ltd T/A Avon Waste	Quarterly CDS Sharing	22052.98
EFT24027	20/09/2021	Australian Communications & Media Authority	Licences	284.00
EFT24028	21/09/2021	Cr Cliff Collinson*	Members Allowance for 2021	660.00
EFT24029	21/09/2021	Cr Doug Thompson*	Members Allowance for 2021	2243.92
EFT24030	21/09/2021	Cr Stephen Kepert*	Members Allowance for 2021	660.00
EFT24031	22/09/2021	Advance Press	Waste Calendars	4961.00
EFT24032	22/09/2021	All Fire and Electrical WA Pty Ltd	WCF Callout	5696.19
EFT24033	22/09/2021	Allclean Property Services Plus	Monthly Cleaning	6031.52
EFT24034	22/09/2021	Analytical Reference Laboratory (WA) P/L	Waste Audit	752.40
EFT24035	22/09/2021	Applied Industrial Technologies Pty Ltd	Plant Maintenance - Parts And Services	3626.89
EFT24036	22/09/2021	Blackwoods Atkins	Hire of industrial gas cylinders	555.87
EFT24037	22/09/2021	Bunnings Group Limited	Plant Maintenance - Parts	1142.45
EFT24038	22/09/2021	Buss Group	Building Maintenance	2080.50
EFT24039	22/09/2021	CJD Equipment Pty Ltd	Plant Maintenance - Parts And Services	744.88
EFT24040	22/09/2021	CNW Pty Ltd	IT parts and services	1966.94
EFT24041	22/09/2021	CTI Logistics Interstate	Transport Costs	15658.50
EFT24042	22/09/2021	Complete Tyre Solutions	Plant Maintenance - Parts And Services	2368.30
EFT24043	22/09/2021	Concept Wire Industries	Plant Maintenance - Parts	9369.26
EFT24044	22/09/2021	Ecocycle Pty Ltd	Transport Costs	171.25
EFT24045	22/09/2021	Effect Engineering Projects Pty Ltd	Plant Maintenance - Parts And Services	1650.00
EFT24046	22/09/2021	General Crane Services (WA) Pty Ltd	Crane hire	363.00
EFT24047	22/09/2021	Horizon West Landscape & Irrigation Pty Ltd	Office Maintenance	3730.38
EFT24048	22/09/2021	Hydraulink Australia Pty Ltd	Plant Maintenance - Parts And Services	2492.41
EFT24049	22/09/2021	Industrial Power Tool Services	Protective Equipment	148.50
EFT24050	22/09/2021	Komatsu Forest Pty Ltd	Plant Maintenance - Parts And Services	10443.40
EFT24051	22/09/2021	Lighthouse Locksmiths	Plant Maintenance - Parts And Services	192.50
EFT24052	22/09/2021	MM Electrical Merchandising	Building Maintenance	1290.75
EFT24053	22/09/2021	Majestic Plumbing Pty Ltd	Plant Maintenance - Parts And Services	2712.60
EFT24054	22/09/2021	Market Creations Agency Pty Ltd	Rebranding Costs	22647.79
EFT24055	22/09/2021	Myelec Electrical Wholesalers	Building Maintenance	3468.39

Chq/EFT	Date	Name	Description	Amount
EFT24056	22/09/2021	Netelec Pty Ltd T/A Netelec Electrical Supplies	Building Maintenance	6198.65
EFT24057	22/09/2021	Perth Contract Hydraulics	Plant Maintenance - Parts And Services	13169.07
EFT24058	22/09/2021	Premier Workplace Solutions	Building Maintenance	5539.60
EFT24059	22/09/2021	Pritchard Francis	Legal Fees	1611.50
EFT24060	22/09/2021	SAGE Automation Pty Ltd	Plant Maintenance - Parts And Services	1306.25
EFT24061	22/09/2021	SUEZ Recycling & Recovery (Perth) Pty Ltd	Red Bin Disposal Costs	257409.09
EFT24062	22/09/2021	Safety Training Professionals	Employee Training	295.00
EFT24063	22/09/2021	Selectro Services P/L	Plant Maintenance - Parts And Services	12531.26
EFT24064	22/09/2021	Sonic Health Plus	Pre-Employment testing	1446.50
EFT24065	22/09/2021	Southern Cross Cleaning Services	Cleaning Expences	1833.06
EFT24066	22/09/2021	St John Ambulance Australia	2021 Quarterly First Aid Kit Inspection and Service	496.63
EFT24067	22/09/2021	Thermo Fisher Scientific Australia Pty Ltd	Waste Audit	819.50
EFT24068	22/09/2021	Thrifty Car Rental	Hire Vehicle for MUD Waste Audit	3274.24
EFT24069	22/09/2021	WA Fasteners Pty Ltd	Protective Equipment	3122.09
EFT24070	22/09/2021	Water2Water Pty Ltd	Monthly Hire Charges	140.00
EFT24071	22/09/2021	Winc Australia Pty Limited	Office Amenities	364.23
EFT24072	22/09/2021	BAS - Australian Taxation Office (ATO)	BAS August 2021	111357.00
EFT24073	23/09/2021	Amalgamated Services Pty Ltd	Labour Hire	3505.68
EFT24074	23/09/2021	Aveling	Fire training	3520.00
EFT24075	23/09/2021	BP Australia P/L	Diesel Fuel	3993.50
EFT24076	28/09/2021	Cancelled Payment		
EFT24077	23/09/2021	City of Melville	Education Expenses	115.00
EFT24078	23/09/2021	FUJIFILM Business Innovation Australia Pty Ltd	Photocopier Maintenance	214.71
EFT24079	23/09/2021	JD Organics Pty Ltd T/A Garden Organics	Education Expenses	184.80
EFT24080	23/09/2021	Network-IT(WA) PTY LTD	IT Services	7590.05
EFT24081	23/09/2021	Office Works	Office Amenities	238.95
EFT24082	23/09/2021	PAYG - Australian Taxation Office (ATO)	Payroll	38612.00
EFT24083	23/09/2021	Super Sweep	Road sweeping	9363.75
EFT24084	23/09/2021	Synergy - Electricity Retail Corporation	Utility Costs	58853.25
EFT24085	23/09/2021	Wastetrans Wa	Diversions to Landfill	2574.00
EFT24086	23/09/2021	Wilson Security	Security Expenses	1051.13
EFT24087	23/09/2021	Work Clobber	Protective Equipment	400.06
EFT24088	23/09/2021	Water Corporation*	Utility Costs	3528.27
EFT24089	20/09/2021	Custom Service Leasing Ltd	Vehicle Lease	266.71
EFT24090	22/09/2021	Vocus Pty Ltd	Monthly Subscription IT Expenses	1097.80
EFT24091	29/09/2021	SMRC Net Payroll Clearing Creditor	Payroll	125096.56
EFT24092	24/09/2021	City of Canning	RRRC Lease	69643.75
EFT24093	29/09/2021	SuperChoice Services Pty Ltd	Super Contributions	21888.70
EFT24094	30/09/2021	WA Treasury Corporation	Loan Repayments	897298.80
EFT24095	30/09/2021	National Australia Bank (NAB)	Credit Card Transactions - September 2021	11346.27
TOTAL PAYMENTS				3068562.27

EFT24095 30/09/2021 PURCHASE CARD PAYMENT DETIALS

Chq/EFT	Date	Name	Description	Amount
DD12285.1	30/09/2021	Woolworths	Office Amenities	183.07
DD12285.10	30/09/2021	Lochsoft Pty Ltd (Wageloch)	IT Services	604.40
DD12285.11	30/09/2021	Bunnings Group Limited	Waste & Recycling Conference - Consumables	119.40
DD12285.12	30/09/2021	The West Australian	Newspaper Subscription	84.00
DD12285.13	30/09/2021	ATTUNE HEARING PTY LTD	Pre-Employment testing	181.50
DD12285.14	30/09/2021	MailChimp	IT Services	42.61
DD12285.15	30/09/2021	Crown Perth	Parking	25.30
DD12285.16	30/09/2021	Work Clobber	Protective Equipment	94.00
DD12285.17	30/09/2021	Darringtons	Education Expenses	76.00
DD12285.18	30/09/2021	Waldecks Garden Centre	Waste & Recycling Conference 2021 - Consumables	630.37
DD12285.19	30/09/2021	Event & Conference Co. Pty Ltd	Waste & Recycle 2021 Conference Registration	747.04
DD12285.2	30/09/2021	Canningvale IGA	Office Amenities	237.45
DD12285.20	30/09/2021	Total Digital Solutions	Rebranding Costs	297.00
DD12285.21	30/09/2021	SUEZ Environment	Sharps disposal from MRF	121.43
DD12285.22	30/09/2021	Online Workwear	Protective Equipment	184.80
DD12285.23	30/09/2021	Acco Airconditioning	Air Con Servicing	350.00
DD12285.24	30/09/2021	Taipan Pty Ltd	Plant Maintenance - Parts	92.29
DD12285.25	30/09/2021	Amazon.com	Recycle Right website	46.07
DD12285.26	30/09/2021	Aquip	Hire of industrial gas cylinders	1325.50
DD12285.27	30/09/2021	Teksal Controls Pty Ltd	Credit Refund	-13.20
DD12285.28	30/09/2021	HelloDoor	IT Services	818.88
DD12285.29	30/09/2021	Facebook Ads	Education Expenses	12.97
DD12285.3	30/09/2021	Perth Scale & Slicer Service	Waste Audit	990.00
DD12285.30	30/09/2021	GROUCH & CO PTY LTD	Office Amenities	110.00
DD12285.31	30/09/2021	Google Australia P/L	IT Services	276.94
DD12285.32	30/09/2021	Coles Supermarkets Australia	Office Amenities	31.38
DD12285.33	30/09/2021	CONNECT Call Centre Services	IT Services	171.00
DD12285.34	30/09/2021	VentralP Australia	IT Expenses	2.95
DD12285.35	30/09/2021	Australian online courses	Employee Training	399.00
DD12285.36	30/09/2021	TenderLink.com	Tender T2021/S03	193.60
DD12285.37	30/09/2021	Tecpro Australia	Plant Maintenance - Parts And Services	1953.68
DD12285.38	30/09/2021	Australia Post	Postage	22.90
DD12285.4	30/09/2021	Coles Express	Office Amenities	5.00
DD12285.5	30/09/2021	SAI Global Limited	Soil testing	24.96
DD12285.6	30/09/2021	Judroc Pty Ltd T/A The Water Shed	Plant Maintenance - Parts And Services	78.00
DD12285.7	30/09/2021	Zoom Video Communications Inc.	IT Expenses	23.09
DD12285.8	30/09/2021	Harvey Norman	Waste Audit Expenses	378.00
DD12285.9	30/09/2021	Adobe Systems	Monthly software subscription	424.89
TOTAL PAYMENTS				11346.27

Schedule of Payments made in October 2021

Chq/EFT	Date	Name	Description	Amount
EFT24096	06/10/2021	Child Support Agency (Tracey)	Payroll	128.37
EFT24097	07/10/2021	Fleetcare Pty Ltd	Vehicle Lease	1955.35
EFT24098	12/10/2021	BHS Bulk Handling Systems	Plant Maintenance - Parts And Services	112755.17
EFT24099	13/10/2021	Cancelled Payment		
EFT24100	13/10/2021	SMRC Net Payroll Clearing Creditor	Payroll	127891.41
EFT24101	13/10/2021	SMRC Net Payroll Clearing Creditor	Payroll	2790.07
EFT24102	14/10/2021	All Fire and Electrical WA Pty Ltd	Plant Maintenance - Parts And Services	1138.50
EFT24103	14/10/2021	All Rubber TMH Pty Ltd	Plant Maintenance - Parts And Services	7687.80
EFT24104	14/10/2021	Analytical Reference Laboratory (WA) P/L	Waste Audit	1302.40
EFT24105	14/10/2021	Blackwoods Atkins	Hire of Industrial Gas Cylinders	1019.11
EFT24106	14/10/2021	Bunnings Group Limited	Plant Maintenance - Parts	14.39
EFT24107	14/10/2021	CJD Equipment Pty Ltd	Plant Maintenance - Parts And Services	37769.87
EFT24108	14/10/2021	Chivers Asphalt Pty Ltd	Building Maintenance - Land	550.00
EFT24109	14/10/2021	Cleveland Compressed Air Services	Plant Maintenance - Parts And Services	2097.72
EFT24110	14/10/2021	Complete Tyre Solutions	Plant Maintenance - Tyres And Services	5170.00
EFT24111	14/10/2021	Di Candilo Steel City	Steel Consumables	3366.00
EFT24112	14/10/2021	Effect Engineering Projects Pty Ltd	Building Maintenance - Drains	2651.00
EFT24113	14/10/2021	Fox Refrigeration and Air-Conditioning	Air-Conditioner Maintenance	3133.00
EFT24114	14/10/2021	Hydraulink Australia Pty Ltd	Plant Maintenance - Parts And Services	5895.68
EFT24115	14/10/2021	Industrial Power Tool Services	Maintenance - Tools	649.10
EFT24116	14/10/2021	Komatsu Forest Pty Ltd	Plant Maintenance - Parts	3360.61
EFT24117	14/10/2021	Majestic Plumbing Pty Ltd	Plumbing Expenses	704.00
EFT24118	14/10/2021	Market Creations Agency Pty Ltd	Online Web Services	16181.00
EFT24119	14/10/2021	Material Recovery Solutions Pty Ltd	Plant Maintenance - Consumables	204.60
EFT24120	14/10/2021	Motiontech Hydraulic Services	Plant Maintenance - Parts And Services	311.34
EFT24121	14/10/2021	OPS Screening & Crushing Equipment Pty Ltd	Plant Maintenance - Parts And Services	186.27
EFT24122	14/10/2021	PEP Transport	Transport Costs	239.33
EFT24123	14/10/2021	SAGE Automation Pty Ltd	Plant Maintenance - Parts And Services	488.40
EFT24124	14/10/2021	Selectro Services P/L	Building Maintenance	10310.08
EFT24125	14/10/2021	Toyota Material Handling WA Pty Ltd	Plant Maintenance - Parts And Services	622.95
EFT24126	14/10/2021	Winc Australia Pty Limited	Office Amenities	91.45
EFT24127	14/10/2021	AMC Commercial Cleaning (WA) Pty Ltd	Office Cleaning Expenses	574.75
EFT24128	14/10/2021	Amalgamated Services Pty Ltd	Labour Hire	1713.49
EFT24129	14/10/2021	Arbon Equipment Pty Ltd	Building Maintenance	2183.54

Chq/EFT	Date	Name	Description	Amount
EFT24130	14/10/2021	Australian Bale Press Company	Plant Maintenance - Parts And Services	12171.50
EFT24131	14/10/2021	BP Australia P/L	Deisel Fuel	9362.07
EFT24132	14/10/2021	DRWA Building Doors	Building Maintenance	7936.50
EFT24133	14/10/2021	Elton's Lawnmowing and Gardening Service*	Office Maintenance	44.00
EFT24134	14/10/2021	Encycle Consulting	Waste Audit	2887.50
EFT24135	14/10/2021	Environmental & Air Quality Consulting Pty Ltd	Waste Audit - Odour Compliance	4404.40
EFT24136	14/10/2021	Golden West Lubricants	Oil	1245.38
EFT24137	14/10/2021	Hands-On Infection Control	Medical Vaccinations	793.00
EFT24138	14/10/2021	Industrial Protective Products (WA)	Plant Maintenance - Parts	914.76
EFT24139	14/10/2021	Learning Horizons	CEO Performance Review 2021	5500.00
EFT24140	14/10/2021	Marketforce Productions	Employee Recruitment	1207.21
EFT24141	14/10/2021	Minter Ellison Lawyers	Legal Fees	8787.24
EFT24142	14/10/2021	Muzzcuts Lawns and Gardens	Office Maintenance	143.00
EFT24143	14/10/2021	Network-IT(WA) PTY LTD	IT Services	8671.90
EFT24144	14/10/2021	Octagon-BKG Lifts	Plant Maintenance - Parts And Services	553.78
EFT24145	14/10/2021	PAYG - Australian Taxation Office (ATO)	Payroll	39130.00
EFT24146	14/10/2021	Perth Recruitment Services Pty Ltd	Labour Hire	5365.14
EFT24147	14/10/2021	Simplified Mechanical and Transport	Plant Maintenance - Parts And Services	25447.95
EFT24148	14/10/2021	Synergy - Electricity Retail Corporation	Utility Costs	618.70
EFT24149	14/10/2021	United Equipment Pty Ltd	Plant Hire	5220.05
EFT24150	14/10/2021	Wastetrans Wa	Transport Costs	79944.47
EFT24151	13/10/2021	SuperChoice Services Pty Ltd	Payroll	22661.95
EFT24152	20/10/2021	BAS - Australian Taxation Office (ATO)	BAS September 2021 - GST	44863.00
EFT24153	20/10/2021	Child Support Agency	Payroll	128.37
EFT24154	20/10/2021	Telstra	Utility Costs	2958.47
EFT24155	20/10/2021	Water Corporation*	Utility Costs	2134.69
EFT24156	22/10/2021	Advance Press	Waste Calendars	9537.00
EFT24157	22/10/2021	All Fire and Electrical WA Pty Ltd	Plant Maintenance - Parts And Services	3041.50
EFT24158	22/10/2021	Analytical Reference Laboratory (WA) P/L	Waste Audit	752.40
EFT24159	22/10/2021	Applied Industrial Technologies Pty Ltd	Plant Maintenance - Parts And Services	238.92
EFT24160	22/10/2021	BP Australia P/L	Deisel Fuel	2420.45
EFT24161	22/10/2021	Blackwoods Atkins	Hire of Industrial Gas Cylinders	284.83
EFT24162	22/10/2021	Blue Force Pty Ltd	Workshop Intercom	536.80
EFT24163	22/10/2021	CJD Equipment Pty Ltd	Plant Maintenance - Parts And Services	12047.03
EFT24164	22/10/2021	Cea Specialty Equipment Pty Ltd	Plant Maintenance - Parts And Services	5476.08
EFT24165	22/10/2021	Cleveland Compressed Air Services	Plant Maintenance - Parts And Services	1721.50
EFT24166	22/10/2021	Complete Tyre Solutions	Plant Maintenance - Services	572.00
EFT24167	22/10/2021	EmbroidMe Myaree	Protective Equipment	476.30
EFT24168	22/10/2021	FUJIFILM Business Innovation Australia Pty Ltd	Office Amenities	368.89

Chq/EFT	Date	Name	Description	Amount
EFT24169	22/10/2021	Fox Refrigeration and Air-Conditioning	Air-Conditioner Maintenance	495.00
EFT24170	22/10/2021	Global Rewinds	Plant Maintenance - Parts And Services	4796.00
EFT24171	22/10/2021	Hands-On Infection Control	Medical Vaccinations	220.80
EFT24172	22/10/2021	Horizon West Landscape & Irrigation Pty Ltd	Building Maintenance - Land	3730.38
EFT24173	22/10/2021	Hydraulink Australia Pty Ltd	Plant Maintenance - Parts And Services	2829.43
EFT24174	22/10/2021	Instant Weighing	POS Consumables	89.10
EFT24175	22/10/2021	Komatsu Forest Pty Ltd	Plant Maintenance - Parts	2266.00
EFT24176	22/10/2021	Lighthouse Locksmiths	Building Maintenance	264.00
EFT24177	22/10/2021	MM Electrical Merchandising	Plant Maintenance - Parts And Services	1668.19
EFT24178	22/10/2021	Majestic Plumbing Pty Ltd	Plumbing Expenses	2003.75
EFT24179	22/10/2021	Market Creations Agency Pty Ltd	Online Web Services	3412.20
EFT24180	22/10/2021	Material Recovery Solutions Pty Ltd	Plant Maintenance - Consumables	41785.17
EFT24181	22/10/2021	Myelec Electrical Wholesalers	Plant Maintenance - Consumables	77.78
EFT24182	22/10/2021	Netelec Pty Ltd T/A Netelec Electrical Supplies	IT Services	5931.42
EFT24183	22/10/2021	OPS Screening & Crushing Equipment Pty Ltd	Plant Maintenance - Parts And Services	10706.38
EFT24184	22/10/2021	OTR Tyres	Plant Maintenance - Tyres And Services	847.00
EFT24185	22/10/2021	Onsite Rental Group Operations Pty Ltd	Plant Hire	759.00
EFT24186	22/10/2021	PAYG - Australian Taxation Office (ATO)	Payroll	43270.00
EFT24187	22/10/2021	Perth Contract Hydraulics	Plant Maintenance - Parts And Services	1364.00
EFT24188	22/10/2021	Polyurethane Processors (PUP)	Mobile Plant Maintenance - Parts And Services	1012.00
EFT24189	22/10/2021	SAGE Automation Pty Ltd	Plant Maintenance - Parts And Services	2851.75
EFT24190	22/10/2021	SVT Engineering Consultants Pty Ltd	WCF Building Maintenance	4093.10
EFT24191	22/10/2021	Selectro Services P/L	Building Maintenance	34393.92
EFT24192	22/10/2021	Snap Printing Canning Vale	Safety Signs	95.00
EFT24193	22/10/2021	Sonic Health Plus	Pre-employment Medical	550.00
EFT24194	22/10/2021	Southern Cross Cleaning Services	Office Cleaning	1658.03
EFT24195	22/10/2021	Super Sweep	Road Sweeping	4578.75
EFT24196	22/10/2021	Synergy - Electricity Retail Corporation	Utility Costs	58372.93
EFT24197	22/10/2021	Tema Services Pty Ltd	Laundry Expenses	695.50
EFT24198	22/10/2021	Totally Workwear Canning Vale	Protective Equipment	105.51
EFT24199	22/10/2021	WA Fasteners Pty Ltd	Protective Equipment	2025.71
EFT24200	22/10/2021	Water2Water Pty Ltd	Monthly Equipment Rental	140.00
EFT24201	22/10/2021	Willeng Pty Ltd	Design/Engineering Costs	2332.00
EFT24202	22/10/2021	Wilson Security	Security Costs	1024.73
EFT24203	22/10/2021	Winc Australia Pty Limited	Office Amenities	1078.20
EFT24204	22/10/2021	SUEZ Recycling & Recovery (Perth) Pty Ltd	Waste Collection	190419.56

EFT24205	22/10/2021	Cr Cliff Collinson*	Members Allowance for 2021	660.00
EFT24206	22/10/2021	Cr Doug Thompson*	Members Allowance for 2021	2243.92
EFT24207	22/10/2021	Cr Stephen Kepert*	Members Allowance for 2021	660.00
EFT24208	27/10/2021	SMRC Net Payroll Clearing Creditor	Payroll	143797.02
EFT24209	20/10/2021	Custom Service Leasing Ltd	Vehicle Lease	268.45
EFT24210	22/10/2021	Vocus Pty Ltd	Monthly Internet Subscription	1097.80
EFT24211	28/10/2021	SuperChoice Services Pty Ltd	Payroll	23308.37
EFT24212	29/10/2021	City of Canning	RRRC Lease	69643.75
TOTAL PAYMENTS				1359327.08