

STATEMENT

The Resource Recovery Group is committed to ensuring that it has the necessary funds to complete the wind up of the organisation. The fund is to be established and maintained in accordance with section 6.11 of the Local Government Act 1995.

SCOPE

This Policy applies to all employees involved in the transition and wind up of the organisation.

OBJECTIVE

To set out the management and use of the RRG Reserve Fund.

ROLES & RESPONSIBILITIES

Council

The Council is responsible for ensuring that the Resource Recovery Group utilise any funds held in the Reserve for the purpose for which they have been allocated.

CONTENT

Previously RRG held 4 reserve funds which have now been combined into one Reserve to meet the expenditure needs of transitioning and winding up the organisation.

The purpose of the RRG Reserve Fund is: ***to meet all expenditure associated with the wind up of the organisation.*** It is anticipated this will include employment termination provisions, equity payments to withdrawn participants, insurance claims below the excess for the RRRC Project, fund shortfalls in operating expenditure, meeting all remediation or make good obligations associated with the ground lease of the RRRC Project and any expenditure associated with disposing of the Office Accommodation Project building.

All reserve fund transfers require the necessary approval process and shall be adopted by the Regional Council either with the adoption of the annual budget or by an absolute majority resolution at some other time.

The Reserve Fund is an equity share arrangement of the RRRC Project Participants in accordance with the RRRC Project Participants Agreement.

The Fund shall be established and maintained in accordance with the provisions of the *Local Government Act 1995* and Regulations.

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REFERENCES & REVIEW

Statutory Compliance	<ul style="list-style-type: none"> Local Government Act 1995 Local Government (Financial) Regulations 	
Organisational Compliance	<ul style="list-style-type: none"> Council reporting requirements 	
Approved by	Regional Council	
Revision Date	June 2025	
Related Documents	<ul style="list-style-type: none"> RRG Corporate Business Plan RRG Annual Budget 	
Policy Administration	Responsible Officer	Review Cycle
Corporate (Finance)	Executive Manager Governance & Culture	Biennial
Risk Rating	Risk Register – High	
Location of document	RRG website- Members area Staff Intranet 9 Aldous Place, Booragoon – Corporate Services 350 Bannister Road, Canning Vale – staff room	

DOCUMENT CONTROL REGISTER

Date	Review	No.	Author	Resp Officer	Council
2025	Original	1	EMGC	CEO	26/06/2025

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